

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, August 9, 2024

Contents

Rankings Overview:.....	1
S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:.....	2
NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:.....	14
S&P 500® Stocks, sorted by symbol:.....	17
NASDAQ 100 Stocks, sorted by symbol:.....	29
Defining Multiple Time Frames For Classifying Trends:	32
Terms of Use:	33

Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often **go down the most during market corrections to the downside**. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

Bullish =

Short-Term	Medium-Term	Long-Term
Green	Green	Green

 = Buy/Hold.

Bearish =

Red	Red	Red
-----	-----	-----

 = Avoid/Sell.

Any other color combination=

Neutral =

Red	Green	Green	Green	Green	Red
-----	-------	-------	-------	-------	-----

,

Red	Red	Green	Red	Green	Red
-----	-----	-------	-----	-------	-----

, or

Green	Red	Red
-------	-----	-----

 = Avoid/Sell.

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	NVIDIA Ord Shs	NVDA	104.75			
1	Vistra Ord Shs	VST	78.64			
1	First Solar Ord Shs	FSLR	211.80			
1	Teradyne Ord Shs	TER	121.72			
1	Howmet Aerospace Ord Shs	HWM	93.09			
1	NetApp Ord Shs	NTAP	122.49			
1	Constellation Energy Ord Shs	CEG	189.87			
1	GE Aerospace Ord Shs	GE	167.13			
1	Broadcom Ord Shs	AVGO	148.26			
1	Targa Resources Ord Shs	TRGP	135.69			
1	NRG Energy Ord Shs	NRG	80.29			
1	Iron Mountain Ord Shs	IRM	108.44			
1	Micron Technology Ord Shs	MU	93.08			
1	Corning Ord Shs	GLW	38.45			
1	Arista Networks Ord Shs	ANET	335.81			
1	Monolithic Power Systems Ord Shs	MPWR	823.00			
1	QUALCOMM Ord Shs	QCOM	164.48			
1	KLA Ord Shs	KLAC	746.78			
1	Royal Caribbean Group Ord Shs	RCL	155.75			
1	Fair Isaac Ord Shs	FICO	1752.25			
1	Eli Lilly Ord Shs	LLY	891.68			
1	Amphenol Ord Shs Class A	APH	62.62			
1	Super Micro Computer Ord Shs	SMCI	508.76			
1	Western Digital Ord Shs	WDC	59.68			
1	Moderna Ord Shs	MRNA	84.93			
1	Applied Material Ord Shs	AMAT	191.18			
1	3M Co	MMM	124.17			
1	International Paper Ord Shs	IP	44.35			
1	Trane Technologies Ord Shs	TT	332.68			
1	Garmin Ord Shs	GRMN	167.42			
1	Costco Wholesale Ord Shs	COST	854.93			
1	Leidos Holdings Ord Shs	LDOS	144.21			
1	HP Ord Shs	HPQ	33.54			
1	Intuitive Surgical Ord Shs	ISRG	463.43			
1	Goldman Sachs Group Inc	GS	490.26			
1	Universal Health Services Ord Shs Class B	UHS	215.22			
1	Deckers Outdoor Ord Shs	DECK	890.25			
1	General Motors Ord Shs	GM	43.48			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	Synchrony Financial Ord Shs	SYF	46.57			
1	Hewlett Packard Enterprise Ord Shs	HPE	17.34			
1	Alphabet Ord Shs Class A	GOOGL	163.67			
1	Alphabet Ord Shs Class C	GOOG	165.39			
1	Tyler Technologies Ord Shs	TYL	575.23			
1	Boston Scientific Ord Shs	BSX	76.19			
1	NEXTERA ENERGY ORD	NEE	77.46			
1	Davita Ord Shs	DVA	140.30			
1	Walmart Inc	WMT	67.95			
1	Veralto Ord Shs	VLTO	106.10			
1	NETFlix Ord Shs	NFLX	633.94			
2	Analog Devices Ord Shs	ADI	211.31			
2	International Flavors & Fragrances Ord Shs	IFF	96.21			
2	Seagate Technology Holdings Ord Shs	STX	96.28			
2	Vertex Pharmaceuticals Ord Shs	VRTX	468.45			
2	Oracle Ord Shs	ORCL	132.06			
2	Bank of America Ord Shs	BAC	38.28			
2	Generac Holdings Ord Shs	GNRC	144.33			
2	Zebra Technologies Ord Shs Class A	ZBRA	319.95			
2	Westinghouse Air Brake Technologies Ord Shs	WAB	155.07			
2	Newmont Ord Shs	NEM	47.71			
2	Quanta Services Ord Shs	PWR	259.62			
2	Meta Platforms Ord Shs Class A	META	517.77			
2	Texas Instrument Ord Shs	TXN	192.21			
2	Brown & Brown Ord Shs	BRO	100.32			
2	eBay Ord Shs	EBAY	56.52			
2	McKesson Ord Shs	MCK	541.15			
2	Apple Inc	AAPL	216.24			
2	Fidelity National Information Services Ord Shs	FIS	77.59			
2	American Express Co	AXP	237.85			
2	Cintas Ord Shs	CTAS	755.65			
2	Motorola Solutions Ord Shs	MSI	410.76			
2	Discover Financial Services Ord Shs	DFS	126.39			
2	PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	79.86			
2	Mohawk Industries Ord Shs	MHK	146.45			
2	Citizens Financial Group Ord Shs	CFG	39.59			
2	RTX Ord Shs	RTX	116.15			
2	Johnson Controls International Ord Shs	JCI	67.65			
2	Welltower Ord Shs	WELL	117.40			
2	Fox Ord Shs Class B	FOX	36.60			
2	Essex Property Trust REIT Ord Shs	ESS	282.64			
2	NXP Semiconductors Ord Shs	NXPI	242.02			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

2	Lam Research Ord Shs	LRCX	807.90			
2	TJX Ord Shs	TJX	110.70			
2	Best Buy Ord Shs	BBY	83.73			
2	Fox Ord Shs Class A	FOXA	39.33			
2	Colgate-Palmolive Ord Shs	CL	102.07			
2	Williams Ord Shs	WMB	43.26			
2	Regeneron Pharmaceuticals Ord Shs	REGN	1131.24			
2	TransDigm Group Ord Shs	TDG	1246.10			
2	Mettler Toledo Ord Shs	MTD	1397.26			
2	HCA Healthcare Ord Shs	HCA	360.90			
2	JPMorgan Chase & Co	JPM	205.80			
2	Ecolab Ord Shs	ECL	237.94			
2	Progressive Ord Shs	PGR	221.73			
2	Hartford Financial Services Group Ord Shs	HIG	108.20			
2	Hasbro Ord Shs	HAS	64.27			
2	Citigroup Ord Shs	C	57.84			
2	Ventas REIT Ord Shs	VTR	59.37			
2	Bank of New York Mellon Ord Shs	BK	63.78			
2	Eaton Ord Shs	ETN	291.64			
3	Gen Digital Ord Shs	GEN	24.90			
3	Carrier Global Ord Shs	CARR	64.38			
3	Chipotle Mexican Grill Ord Shs	CMG	55.55			
3	Xylem Ord Shs	XYL	128.59			
3	Catalent Ord Shs	CTLT	59.68			
3	Kinder Morgan Ord Shs	KMI	21.02			
3	Camden Property Trust REIT Ord Shs	CPT	119.33			
3	Tractor Supply Ord Shs	TSCO	260.52			
3	Philip Morris International Ord Shs	PM	116.01			
3	SOUTHERN ORD	SO	86.80			
3	Arch Capital Group Ord Shs	ACGL	98.79			
3	Moody's Ord Shs	MCO	464.93			
3	Ralph Lauren Ord Shs Class A	RL	162.16			
3	Resmed Ord Shs	RMD	216.59			
3	Fifth Third Bancorp Ord Shs	FITB	39.65			
3	Diamondback Energy Ord Shs	FANG	199.77			
3	Verisk Analytics Ord Shs	VRSK	264.12			
3	M&T Bank Ord Shs	MTB	162.23			
3	Altria Group Ord Shs	MO	50.43			
3	Morgan Stanley Ord Shs	MS	94.72			
3	Dover Ord Shs	DOV	176.23			
3	Pultegroup Ord Shs	PHM	123.02			
3	T Mobile US Ord Shs	TMUS	194.20			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

3	Ingersoll Rand Ord Shs	IR	89.47			
3	Freeport McMoRan Ord Shs	FCX	41.05			
3	News Ord Shs Class A	NWSA	27.74			
3	Amazon.com Inc	AMZN	166.94			
3	Extra Space Storage REIT Ord Shs	EXR	164.39			
3	AvalonBay Communities REIT Ord Shs	AVB	210.46			
3	Equity Residential REIT Ord Shs	EQR	71.35			
3	Wells Fargo Ord Shs	WFC	52.76			
3	Rollins Ord Shs	ROL	47.79			
3	CH Robinson Worldwide Inc	CHRW	98.51			
3	Hilton Worldwide Holdings Ord Shs	HLT	206.32			
3	Intercontinental Exchange Ord Shs	ICE	154.08			
3	Amgen Inc	AMGN	322.49			
3	News Ord Shs Class B	NWS	28.75			
3	UDR REIT Ord Shs	UDR	41.87			
3	Oneok Ord Shs	OKE	85.00			
3	PNC Financial Services Group Ord Shs	PNC	169.92			
3	Prudential Financial Ord Shs	PRU	109.46			
3	AFLAC Ord Shs	AFL	101.21			
3	Kimberly Clark Ord Shs	KMB	140.32			
3	NVR Ord Shs	NVR	8506.24			
3	AMERICAN ELECTRIC POWER ORD	AEP	97.53			
3	United Rentals Ord Shs	URI	696.10			
3	Republic Services Ord Shs	RSG	201.22			
3	AT&T Ord Shs	T	19.49			
3	Axon Enterprise Ord Shs	AXON	365.00			
3	Healthpeak Properties Ord Shs	DOC	21.63			
4	Arthur J Gallagher Ord Shs	AJG	282.75			
4	NiSource Ord Shs	NI	31.35			
4	Truist Financial Ord Shs	TFC	41.56			
4	Booking Holdings Ord Shs	BKNG	3443.05			
4	L3Harris Technologies Ord Shs	LHX	228.33			
4	Eastman Chemical Ord Shs	EMN	95.06			
4	Microsoft Corp	MSFT	406.02			
4	Marathon Oil Ord Shs	MRO	27.30			
4	DuPont de Nemours Ord Shs	DD	78.53			
4	DUKE ENERGY ORD	DUK	112.67			
4	Dominos Pizza Ord Shs	DPZ	438.40			
4	Regions Financial Ord Shs	RF	20.73			
4	FedEx Corp	FDX	277.41			
4	CBRE Group Ord Shs Class A	CBRE	109.14			
4	Chubb Ord Shs	CB	270.26			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	Pinnacle West Ord Shs	PNW	86.00			
4	Packaging Corp of America Ord Shs	PKG	194.07			
4	Mid America Apartment Communities REIT Ord Shs	MAA	153.07			
4	Cummins Ord Shs	CMI	293.97			
4	Juniper Networks Ord Shs	JNPR	38.57			
4	EDISON INTERNATIONAL ORD	EIX	81.98			
4	Emerson Electric Ord Shs	EMR	103.69			
4	Danaher Ord Shs	DHR	268.11			
4	Delta Air Lines Inc	DAL	39.30			
4	Ameriprise Finance Ord Shs	AMP	404.99			
4	Berkshire Hathaway Ord Shs Class B	BRKb	431.67			
4	Revvity Ord Shs	RVTY	118.75			
4	S&P Global Ord Shs	SPGI	488.51			
4	General Dynamics Ord Shs	GD	292.99			
4	United Airlines Holdings Inc	UAL	41.46			
4	Bio Techne Ord Shs	TECH	71.77			
4	TE Connectivity Ord Shs	TEL	143.99			
4	Carnival Ord Shs	CCL	14.77			
4	Waste Management Ord Shs	WM	205.26			
4	Lockheed Martin Ord Shs	LMT	551.58			
4	Digital Realty Trust REIT Ord Shs	DLR	150.12			
4	Palo Alto Networks Ord Shs	PANW	331.48			
4	Incyte Ord Shs	INCY	61.08			
4	Fiserv Ord Shs	FI	161.59			
4	DOMINION ENERGY ORD	D	54.47			
4	Coca-Cola Co	KO	68.68			
4	Pentair Ord Shs	PNR	84.37			
4	Cincinnati Financial Ord Shs	CINF	128.18			
4	Insulet Ord Shs	PODD	182.19			
4	Qorvo Ord Shs	QRVO	106.20			
4	NASDAQ Ord Shs	NDAQ	68.09			
4	Marsh & McLennan Ord Shs	MMC	220.06			
4	Simon Property Group REIT Ord Shs	SPG	158.67			
4	AMERICAN WATER WORKS ORD	AWK	142.28			
4	Lennar A Ord Shs	LEN	169.76			
5	D R Horton Ord Shs	DHI	172.97			
5	Kellanova Ord Shs	K	74.88			
5	Caterpillar Inc	CAT	338.26			
5	Allstate Ord Shs	ALL	171.03			
5	Entergy Ord Shs	ETR	117.53			
5	Capital One Financial Ord Shs	COF	134.81			
5	Huntington Bancshares Ord Shs	HBAN	13.61			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	Avery Dennison Ord Shs	AVY	207.86			
5	Quest Diagnostics Ord Shs	DGX	149.31			
5	Procter & Gamble Co	PG	170.54			
5	PPL Ord Shs	PPL	30.52			
5	AmcOR Ord Shs	AMCR	10.56			
5	Elevance Health Ord Shs	ELV	532.07			
5	AbbVie Ord Shs	ABBV	189.93			
5	Tyson Foods Ord Shs Class A	TSN	61.69			
5	Equifax Ord Shs	EFX	278.43			
5	Parker-Hannifin Ord Shs	PH	569.81			
5	Blackstone Ord Shs	BX	130.93			
5	Keurig Dr Pepper Ord Shs	KDP	34.56			
5	Bunge Global Ord Shs	BG	96.88			
5	American International Group Ord Shs	AIG	72.06			
5	Evergy Ord Shs	EVRG	58.69			
5	SEMPRA ORD	SRE	78.41			
5	DTE Energy Ord Shs	DTE	119.91			
5	Otis Worldwide Ord Shs	OTIS	93.40			
5	Baker Hughes Ord Shs Class A	BKR	35.07			
5	Honeywell International Inc	HON	198.23			
5	Tapestry Ord Shs	TPR	38.23			
5	Alliant Energy Ord Shs	LNT	56.07			
5	Ross Stores Ord Shs	ROST	139.64			
5	Synopsys Ord Shs	SNPS	524.73			
5	Kroger Ord Shs	KR	53.92			
5	Hubbell Ord Shs	HUBB	377.00			
5	Public Storage REIT Ord Shs	PSA	317.04			
5	Exxon Mobil Ord Shs	XOM	118.85			
5	Campbell Soup Ord Shs	CPB	49.13			
5	T Rowe Price Group Ord Shs	TROW	105.35			
5	Charles Schwab Ord Shs	SCHW	62.41			
5	FIRSTENERGY ORD	FE	41.97			
5	Loews Ord Shs	L	77.88			
5	Merck & Co Inc	MRK	114.55			
5	Valero Energy Ord Shs	VLO	151.08			
5	Air Products and Chemicals Ord Shs	APD	278.23			
5	CMS Energy Ord Shs	CMS	65.40			
5	Electronic Arts Ord Shs	EA	146.60			
5	American Tower REIT	AMT	222.59			
5	THE AES CORPORATION	AES	16.66			
5	Federal Realty Investment Trust REIT Ord Shs	FRT	112.80			
5	Church And Dwight Ord Shs	CHD	102.25			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	MetLife Ord Shs	MET	70.13			
6	Stryker Ord Shs	SYK	327.83			
6	Thermo Fisher Scientific Ord Shs	TMO	596.18			
6	BlackRock Ord Shs	BLK	856.21			
6	Invitation Homes Ord Shs	INVH	35.69			
6	PG&E Ord Shs	PCG	18.20			
6	State Street Ord Shs	STT	78.21			
6	Vulcan Materials Ord Shs	VMC	244.34			
6	Skyworks Solutions Ord Shs	SWKS	102.03			
6	Tesla Ord Shs	TSLA	200.00			
6	Ball Ord Shs	BALL	62.30			
6	ATMOS ENERGY ORD	ATO	128.05			
6	Cencora Ord Shs	COR	237.77			
6	KeyCorp Ord Shs	KEY	14.61			
6	Northern Trust Ord Shs	NTRS	84.29			
6	AutoZone Ord Shs	AZO	3120.25			
6	CarMax Ord Shs	KMX	75.69			
6	WR Berkley Ord Shs	WRB	57.13			
6	ServiceNow Ord Shs	NOW	811.08			
6	CenterPoint Energy Ord Shs	CNP	26.47			
6	Willis Towers Watson Ord Shs	WTW	276.61			
6	Cigna Ord Shs	CI	336.14			
6	McCormick & Co Non-Voting Ord Shs	MKC	77.63			
6	Hologic Ord Shs	HOLX	83.64			
6	Regency Centers REIT Ord Shs	REG	70.41			
6	STERIS Ord Shs	STE	235.98			
6	Verizon Communications Inc	VZ	40.75			
6	Martin Marietta Materials Ord Shs	MLM	533.55			
6	Broadridge Financial Solutions Ord Shs	BR	214.47			
6	Sherwin Williams Ord Shs	SHW	345.64			
6	Omnicom Group Ord Shs	OMC	93.32			
6	International Business Machines Corp	IBM	191.45			
6	Ford Motor Ord Shs	F	10.10			
6	WW Grainger Ord Shs	GWW	979.31			
6	Microchip Technology Ord Shs	MCHP	76.09			
6	Corteva Ord Shs	CTVA	51.56			
6	Linde Ord Shs	LIN	447.02			
6	Uber Technologies Inc	UBER	68.54			
6	Textron Ord Shs	TXT	85.13			
6	Eversource Energy Ord Shs	ES	64.91			
6	Kimco Realty REIT Ord Shs	KIM	21.84			
6	Copart Ord Shs	CPRT	50.99			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

6	Travelers Companies Inc	TRV	212.48			
6	Cadence Design Systems Ord Shs	CDNS	270.13			
6	Roper Technologies Ord Shs	ROP	526.78			
6	Norwegian Cruise Line Holdings Ord Shs	NCLH	15.74			
6	Automatic Data Processing Ord Shs	ADP	262.18			
6	Realty Income REIT Ord Shs	O	60.57			
6	Masco Ord Shs	MAS	72.44			
6	CONSOLIDATED EDISON ORD	ED	101.02			
6	Edwards Lifesciences Ord Shs	EW	64.64			
7	O Reilly Automotive Ord Shs	ORLY	1124.41			
7	A O Smith Ord Shs	AOS	80.27			
7	Pfizer Ord Shs	PFE	28.55			
7	Lowe's Companies Ord Shs	LOW	235.83			
7	Expeditors International of Washington Inc	EXPD	119.08			
7	Jacobs Solutions Ord Shs	J	143.50			
7	Marriott International Ord Shs Class A	MAR	217.97			
7	Gartner Ord Shs	IT	480.67			
7	Unitedhealth Group Inc	UNH	558.76			
7	Principal Financial Group Ord Shs	PFG	74.78			
7	PTC Ord Shs	PTC	173.15			
7	Advanced Micro Devices Ord Shs	AMD	134.27			
7	Boston Properties REIT Ord Shs	BXP	68.62			
7	EOG Resources Ord Shs	EOG	126.53			
7	Chevron Corp	CVX	144.99			
7	Intuit Ord Shs	INTU	630.20			
7	Trimble Ord Shs	TRMB	51.65			
7	Raymond James Ord Shs	RJF	110.18			
7	Enphase Energy Ord Shs	ENPH	107.86			
7	US Bancorp Ord Shs	USB	42.07			
7	Home Depot Inc	HD	348.64			
7	Paychex Ord Shs	PAYX	124.46			
7	Mastercard Ord Shs Class A	MA	456.78			
7	Steel Dynamics Ord Shs	STLD	119.43			
7	AutoDesk Ord Shs	ADSK	240.44			
7	Take Two Interactive Software Ord Shs	TTWO	144.82			
7	Allegion Ord Shs	ALLE	128.89			
7	Ameren Ord Shs	AEE	80.31			
7	Invesco Ord Shs	IVZ	16.16			
7	Conagra Brands Ord Shs	CAG	30.15			
7	Comerica Ord Shs	CMA	52.34			
7	Constellation Brands Ord Shs Class A	STZ	241.41			
7	Live Nation Entertainment Ord Shs	LYV	92.18			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

7	Jack Henry and Associates Ord Shs	JKHY	166.44			
7	Marathon Petroleum Ord Shs	MPC	175.83			
7	PayPal Holdings Ord Shs	PYPL	64.72			
7	AMETEK Ord Shs	AME	159.52			
7	Yum Brands Ord Shs	YUM	136.79			
7	Coterra Energy Ord Shs	CTRA	24.10			
7	Visa Inc	V	259.76			
7	Everest Group Ord Shs	EG	364.50			
7	WEC Energy Group Ord Shs	WEC	87.98			
7	Target Ord Shs	TGT	135.50			
7	GE HealthCare Technologies Ord Shs	GEHC	83.40			
7	Devon Energy Ord Shs	DVN	44.92			
7	Zoetis Ord Shs Class A Ord Shs	ZTS	185.25			
7	FMC Ord Shs	FMC	61.15			
7	Alexandria Real Estate Equities REIT Ord Shs	ARE	113.65			
7	Viatis Ord Shs	VTRS	11.78			
7	Hershey Foods Ord Shs	HSY	201.50			
8	General Mills Ord Shs	GIS	69.12			
8	Hess Ord Shs	HES	134.40			
8	Pepsico Ord Shs	PEP	172.39			
8	PACCAR Ord Shs	PCAR	92.86			
8	Assurant Ord Shs	AIZ	177.39			
8	Phillips 66 Ord Shs	PSX	135.41			
8	Vici Pptys Ord Shs	VICI	31.33			
8	F5 Ord Shs	FFIV	192.00			
8	Agilent Technologies Ord Shs	A	136.90			
8	Airbnb Ord Shs Class A	ABNB	115.08			
8	Iqvia Holdings Ord Shs	IQV	237.47			
8	Occidental Petroleum Ord Shs	OXY	58.41			
8	ANSYS Ord Shs	ANSS	311.15			
8	Corpay Ord Shs	CPAY	284.04			
8	Cooper Ord Shs	COO	93.13			
8	Cboe Global Markets Ord Shs	CBOE	200.82			
8	MGM Resorts International Ord Shs	MGM	37.13			
8	LyondellBasell Industries Ord Shs Class A	LYB	96.86			
8	Dow Inc	DOW	52.66			
8	Johnson & Johnson	JNJ	160.62			
8	Medtronic Ord Shs	MDT	82.04			
8	ON Semiconductor Ord Shs	ON	71.30			
8	Union Pacific Corp	UNP	237.52			
8	Fastenal Ord Shs	FAST	66.39			
8	Becton Dickinson Ord Shs	BDX	235.90			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	BorgWarner Ord Shs	BWA	31.79			
8	Crown Castle Ord Shs	CCI	110.64			
8	CDW Ord Shs	CDW	213.73			
8	Huntington Ingalls Industries Ord Shs	HII	259.43			
8	CSX Corp	CSX	34.00			
8	Aon Ord Shs Class A	AON	329.44			
8	Labcorp Holdings Ord Shs	LH	226.46			
8	Waters Ord Shs	WAT	332.70			
8	EXELON ORD	EXC	37.48			
8	Cognizant Technology Solutions Ord Shs Class A	CTSH	74.42			
8	Biogen Ord Shs	BIIB	202.00			
8	Equinix REIT Ord Shs	EQIX	818.88			
8	Norfolk Southern Corp	NSC	239.62			
8	Abbott Laboratories Ord Shs	ABT	108.71			
8	ProLogis REIT Ord Shs	PLD	121.90			
8	Genuine Parts Ord Shs	GPC	137.18			
8	EQT Ord Shs	EQT	31.10			
8	Sysco Ord Shs	SYY	75.63			
8	Archer Daniels Midland Ord Shs	ADM	58.44			
8	Teledyne Technologies Ord Shs	TDY	409.04			
8	Teleflex Ord Shs	TFX	229.59			
8	Snap On Ord Shs	SNA	273.19			
8	Fortinet Ord Shs	FTNT	69.69			
8	Northrop Grumman Ord Shs	NOC	494.34			
8	Southwest Airlines Co	LUV	25.33			
9	XCEL ENERGY ORD	XEL	57.96			
9	Stanley Black & Decker Ord Shs	SWK	94.76			
9	Illinois Tool Ord Shs	ITW	239.21			
9	Deere Ord Shs	DE	346.03			
9	Match Group Ord Shs	MTCH	34.85			
9	Charles River Laboratories International Ord Shs	CRL	200.97			
9	Bio Rad Laboratories Ord Shs Class A	BIO	325.29			
9	Walt Disney Co	DIS	86.21			
9	Fortive Ord Shs	FTV	68.88			
9	Interpublic Group of Companies Ord Shs	IPG	30.41			
9	JM Smucker Ord Shs	SJM	118.46			
9	ConocoPhillips Ord Shs	COP	108.61			
9	Adobe Ord Shs	ADBE	536.30			
9	MSCI Ord Shs	MSCI	533.83			
9	Hormel Foods Ord Shs	HRL	32.03			
9	IDEXX Laboratories Ord Shs	IDXX	482.84			
9	CME Group Ord Shs Class A	CME	206.66			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	Clorox Ord Shs	CLX	143.03			
9	Charter Communications Ord Shs Class A	CHTR	364.41			
9	Cisco Systems Inc	CSCO	45.47			
9	Mondelez International Ord Shs Class A	MDLZ	69.72			
9	Cardinal Health Ord Shs	CAH	100.67			
9	Rockwell Automation Ord Shs	ROK	258.15			
9	CF Industries Holdings Ord Shs	CF	79.79			
9	Henry Schein Ord Shs	HSIC	68.94			
9	Celanese Ord Shs	CE	126.50			
9	Expedia Group Ord Shs	EXPE	130.01			
9	Gilead Sciences Ord Shs	GILD	73.66			
9	Host Hotels & Resorts REIT Ord Shs	HST	16.33			
9	Bath And Body Works Ord Shs	BBWI	31.44			
9	Kraft Heinz Ord Shs	KHC	35.27			
9	Kenvue Ord Shs	KVUE	21.02			
9	Centene Ord Shs	CNC	76.00			
9	Comcast Ord Shs Class A	CMCSA	39.08			
9	SBA Communications REIT Ord Shs Class A	SBAC	212.91			
9	Nordson Ord Shs	NDSN	234.44			
9	IDEX Ord Shs	IEX	194.34			
9	Humana Ord Shs	HUM	350.83			
9	Darden Restaurants Ord Shs	DRI	143.10			
9	Old Dominion Freight Line Inc	ODFL	193.23			
9	Illumina Ord Shs	ILMN	123.56			
9	Keysight Technologies Ord Shs	KEYS	122.87			
9	PPG Industries Ord Shs	PPG	119.24			
9	VeriSign Ord Shs	VRSN	175.01			
9	McDonald's Corp	MCD	267.91			
9	Salesforce Inc	CRM	252.53			
9	Dollar General Ord Shs	DG	116.81			
9	Factset Research Systems Ord Shs	FDS	403.03			
9	Halliburton Ord Shs	HAL	31.00			
9	Weyerhaeuser REIT	WY	30.68			
10	Zimmer Biomet Holdings Ord Shs	ZBH	108.08			
10	Accenture Ord Shs Class A	ACN	315.83			
10	MarketAxess Holdings Ord Shs	MKTX	236.06			
10	Monster Beverage Ord Shs	MNST	46.06			
10	United Parcel Service Inc	UPS	125.82			
10	Schlumberger Ord Shs	SLB	43.55			
10	Aptiv Ord Shs	APTIV	67.64			
10	Pool Ord Shs	POOL	349.21			
10	Wynn Resorts Ord Shs	WYNN	74.63			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

10	Baxter International Ord Shs	BAX	37.15			
10	Nucor Ord Shs	NUE	145.14			
10	Boeing Co	BA	167.91			
10	Align Technology Ord Shs	ALGN	214.92			
10	Builders FirstSource Ord Shs	BLDR	155.51			
10	APA Ord Shs	APA	28.32			
10	LKQ Ord Shs	LKQ	39.10			
10	CoStar Group Ord Shs	CSGP	73.88			
10	West Pharmaceutical Services Ord Shs	WST	287.85			
10	Caesars Entertainment Ord Shs	CZR	35.51			
10	Mosaic Ord Shs	MOS	27.05			
10	Jabil Ord Shs	JBL	102.13			
10	Franklin Resources Ord Shs	BEN	22.16			
10	Bristol Myers Squibb Ord Shs	BMJ	46.72			
10	Paramount Global Ord Shs Class B	PARA	10.30			
10	J B Hunt Transport Services Inc	JBHT	163.09			
10	Etsy Ord Shs	ETSY	54.97			
10	Las Vegas Sands Ord Shs	LVS	38.57			
10	DexCom Ord Shs	DXCM	69.76			
10	Starbucks Ord Shs	SBUX	75.09			
10	Molson Coors Beverage Company Ord Shs Class B	TAP	52.98			
10	Molina Healthcare Ord Shs	MOH	338.18			
10	Akamai Technologies Ord Shs	AKAM	101.51			
10	CVS Health Ord Shs	CVS	57.11			
10	Dollar Tree Ord Shs	DLTR	95.05			
10	Ulta Beauty Ord Shs	ULTA	322.17			
10	Robert Half Ord Shs	RHI	60.32			
10	Warner Bros. Discovery Ord Shs Series A	WBD	7.03			
10	Nike Inc	NKE	74.34			
10	Brown Forman Ord Shs Class B	BFb	44.47			
10	Global Payments Ord Shs	GPN	102.06			
10	Paycom Software Ord Shs	PAYC	158.04			
10	Lamb Weston Holdings Ord Shs	LW	60.14			
10	American Airlines Group Inc	AAL	9.86			
10	Dayforce Ord Shs	DAY	53.06			
10	Albemarle Ord Shs	ALB	81.65			
10	Estee Lauder Ord Shs Class A	EL	89.15			
10	Globe Life Ord Shs	GL	92.02			
10	Intel Corp	INTC	19.71			
10	EPAM Systems Ord Shs	EPAM	193.21			
10	lululemon athletica Ord Shs	LULU	238.72			
10	Walgreen Boots Alliance Ord Shs	WBA	10.68			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	NVIDIA Ord Shs	NVDA	104.75			
1	Constellation Energy Ord Shs	CEG	189.87			
1	Broadcom Ord Shs	AVGO	148.26			
1	Micron Technology Ord Shs	MU	93.08			
1	QUALCOMM Ord Shs	QCOM	164.48			
1	KLA Ord Shs	KLAC	746.78			
1	Moderna Ord Shs	MRNA	84.93			
1	Applied Material Ord Shs	AMAT	191.18			
1	Costco Wholesale Ord Shs	COST	854.93			
2	Trade Desk Ord Shs Class A	TTD	99.30			
2	Intuitive Surgical Ord Shs	ISRG	463.43			
2	Alphabet Ord Shs Class A	GOOGL	163.67			
2	Alphabet Ord Shs Class C	GOOG	165.39			
2	NETFlix Ord Shs	NFLX	633.94			
2	Analog Devices Ord Shs	ADI	211.31			
2	Vertex Pharmaceuticals Ord Shs	VRTX	468.45			
2	Meta Platforms Ord Shs Class A	META	517.77			
2	Texas Instrument Ord Shs	TXN	192.21			
2	Apple Inc	AAPL	216.24			
3	Cintas Ord Shs	CTAS	755.65			
3	ASML Holding ADR Representing Ord Shs	ASML	860.55			
3	CrowdStrike Holdings Ord Shs Class A	CRWD	240.90			
3	NXP Semiconductors Ord Shs	NXPI	242.02			
3	AstraZeneca ADR Representing 0.5 Ord Shs	AZN	81.19			
3	Lam Research Ord Shs	LRCX	807.90			
3	Regeneron Pharmaceuticals Ord Shs	REGN	1131.24			
3	Diamondback Energy Ord Shs	FANG	199.77			
3	Verisk Analytics Ord Shs	VRSK	264.12			
3	T Mobile US Ord Shs	TMUS	194.20			
4	Amazon.com Inc	AMZN	166.94			
4	Amgen Inc	AMGN	322.49			
4	AMERICAN ELECTRIC POWER ORD	AEP	97.53			
4	Booking Holdings Ord Shs	BKNG	3443.05			
4	Microsoft Corp	MSFT	406.02			
4	Coca Cola Europacific Partners Ord Shs	CCEP	73.66			
4	Palo Alto Networks Ord Shs	PANW	331.48			
4	Keurig Dr Pepper Ord Shs	KDP	34.56			
4	PDD Holdings ADS	PDD	138.04			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	Marvell Technology Ord Shs	MRVL	60.56			
5	MercadoLibre Ord Shs	MELI	1883.62			
5	Baker Hughes Ord Shs Class A	BKR	35.07			
5	Honeywell International Inc	HON	198.23			
5	Ross Stores Ord Shs	ROST	139.64			
5	Synopsys Ord Shs	SNPS	524.73			
5	Electronic Arts Ord Shs	EA	146.60			
5	Tesla Ord Shs	TSLA	200.00			
5	Microchip Technology Ord Shs	MCHP	76.09			
5	Linde Ord Shs	LIN	447.02			
5	Copart Ord Shs	CPRT	50.99			
6	Cadence Design Systems Ord Shs	CDNS	270.13			
6	Roper Technologies Ord Shs	ROP	526.78			
6	Automatic Data Processing Ord Shs	ADP	262.18			
6	O Reilly Automotive Ord Shs	ORLY	1124.41			
6	Marriott International Ord Shs Class A	MAR	217.97			
6	Advanced Micro Devices Ord Shs	AMD	134.27			
6	Intuit Ord Shs	INTU	630.20			
6	Paychex Ord Shs	PAYX	124.46			
6	AutoDesk Ord Shs	ADSK	240.44			
6	Take Two Interactive Software Ord Shs	TTWO	144.82			
7	PayPal Holdings Ord Shs	PYPL	64.72			
7	Datadog Ord Shs Class A	DDOG	112.28			
7	GE HealthCare Technologies Ord Shs	GEHC	83.40			
7	Pepsico Ord Shs	PEP	172.39			
7	PACCAR Ord Shs	PCAR	92.86			
7	Airbnb Ord Shs Class A	ABNB	115.08			
7	ANSYS Ord Shs	ANSS	311.15			
7	DoorDash Ord Shs Class A	DASH	123.81			
7	ON Semiconductor Ord Shs	ON	71.30			
7	Fastenal Ord Shs	FAST	66.39			
8	CDW Ord Shs	CDW	213.73			
8	CSX Corp	CSX	34.00			
8	EXELON ORD	EXC	37.48			
8	Cognizant Technology Solutions Ord Shs Class A	CTSH	74.42			
8	Biogen Ord Shs	BIIB	202.00			
8	Fortinet Ord Shs	FTNT	69.69			
8	XCEL ENERGY ORD	XEL	57.96			
8	Adobe Ord Shs	ADBE	536.30			
8	IDEXX Laboratories Ord Shs	IDXX	482.84			
8	Charter Communications Ord Shs Class A	CHTR	364.41			
9	Cisco Systems Inc	CSCO	45.47			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	Mondelez International Ord Shs Class A	MDLZ	69.72			
9	Globalfoundries Ord Shs	GFS	43.69			
9	Gilead Sciences Ord Shs	GILD	73.66			
9	Kraft Heinz Ord Shs	KHC	35.27			
9	Comcast Ord Shs Class A	CMCSA	39.08			
9	Old Dominion Freight Line Inc	ODFL	193.23			
9	Illumina Ord Shs	ILMN	123.56			
9	Zscaler Ord Shs	ZS	174.36			
9	Monster Beverage Ord Shs	MNST	46.06			
10	CoStar Group Ord Shs	CSGP	73.88			
10	DexCom Ord Shs	DXCM	69.76			
10	Starbucks Ord Shs	SBUX	75.09			
10	Workday Ord Shs Class A	WDAY	211.95			
10	Dollar Tree Ord Shs	DLTR	95.05			
10	Atlassian Ord Shs Class A	TEAM	141.43			
10	Warner Bros. Discovery Ord Shs Series A	WBD	7.03			
10	Intel Corp	INTC	19.71			
10	Sirius XM Holdings Ord Shs	SIRI	3.14			
10	lululemon athletica Ord Shs	LULU	238.72			
10	MongoDB Ord Shs Class A	MDB	234.90			
10	Walgreen Boots Alliance Ord Shs	WBA	10.68			

S&P 500® Stocks, sorted by symbol:

S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Agilent Technologies Ord Shs	A	136.90			
American Airlines Group Inc	AAL	9.86			
Apple Inc	AAPL	216.24			
AbbVie Ord Shs	ABBV	189.93			
Airbnb Ord Shs Class A	ABNB	115.08			
Abbott Laboratories Ord Shs	ABT	108.71			
Arch Capital Group Ord Shs	ACGL	98.79			
Accenture Ord Shs Class A	ACN	315.83			
Adobe Ord Shs	ADBE	536.30			
Analog Devices Ord Shs	ADI	211.31			
Archer Daniels Midland Ord Shs	ADM	58.44			
Automatic Data Processing Ord Shs	ADP	262.18			
AutoDesk Ord Shs	ADSK	240.44			
Ameren Ord Shs	AEE	80.31			
AMERICAN ELECTRIC POWER ORD	AEP	97.53			
THE AES CORPORATION	AES	16.66			
AFLAC Ord Shs	AFL	101.21			
American International Group Ord Shs	AIG	72.06			
Assurant Ord Shs	AIZ	177.39			
Arthur J Gallagher Ord Shs	AJG	282.75			
Akamai Technologies Ord Shs	AKAM	101.51			
Albemarle Ord Shs	ALB	81.65			
Align Technology Ord Shs	ALGN	214.92			
Allstate Ord Shs	ALL	171.03			
Allegion Ord Shs	ALLE	128.89			
Applied Material Ord Shs	AMAT	191.18			
Amcor Ord Shs	AMCR	10.56			
Advanced Micro Devices Ord Shs	AMD	134.27			
AMETEK Ord Shs	AME	159.52			
Amgen Inc	AMGN	322.49			
Ameriprise Finance Ord Shs	AMP	404.99			
American Tower REIT	AMT	222.59			
Amazon.com Inc	AMZN	166.94			
Arista Networks Ord Shs	ANET	335.81			
ANSYS Ord Shs	ANSS	311.15			
Aon Ord Shs Class A	AON	329.44			
A O Smith Ord Shs	AOS	80.27			
APA Ord Shs	APA	28.32			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Air Products and Chemicals Ord Shs	APD	278.23			
Amphenol Ord Shs Class A	APH	62.62			
Aptiv Ord Shs	APTV	67.64			
Alexandria Real Estate Equities REIT Ord Shs	ARE	113.65			
ATMOS ENERGY ORD	ATO	128.05			
AvalonBay Communities REIT Ord Shs	AVB	210.46			
Broadcom Ord Shs	AVGO	148.26			
Avery Dennison Ord Shs	AVY	207.86			
AMERICAN WATER WORKS ORD	AWK	142.28			
Axon Enterprise Ord Shs	AXON	365.00			
American Express Co	AXP	237.85			
AutoZone Ord Shs	AZO	3120.25			
Boeing Co	BA	167.91			
Bank of America Ord Shs	BAC	38.28			
Ball Ord Shs	BALL	62.30			
Baxter International Ord Shs	BAX	37.15			
Bath And Body Works Ord Shs	BBWI	31.44			
Best Buy Ord Shs	BBY	83.73			
Becton Dickinson Ord Shs	BDX	235.90			
Franklin Resources Ord Shs	BEN	22.16			
Brown Forman Ord Shs Class B	BFb	44.47			
Bunge Global Ord Shs	BG	96.88			
Biogen Ord Shs	BIIB	202.00			
Bio Rad Laboratories Ord Shs Class A	BIO	325.29			
Bank of New York Mellon Ord Shs	BK	63.78			
Booking Holdings Ord Shs	BKNG	3443.05			
Baker Hughes Ord Shs Class A	BKR	35.07			
Builders FirstSource Ord Shs	BLDR	155.51			
BlackRock Ord Shs	BLK	856.21			
Bristol Myers Squibb Ord Shs	BMJ	46.72			
Broadridge Financial Solutions Ord Shs	BR	214.47			
Berkshire Hathaway Ord Shs Class B	BRKb	431.67			
Brown & Brown Ord Shs	BRO	100.32			
Boston Scientific Ord Shs	BSX	76.19			
BorgWarner Ord Shs	BWA	31.79			
Blackstone Ord Shs	BX	130.93			
Boston Properties REIT Ord Shs	BXP	68.62			
Citigroup Ord Shs	C	57.84			
Conagra Brands Ord Shs	CAG	30.15			
Cardinal Health Ord Shs	CAH	100.67			
Carrier Global Ord Shs	CARR	64.38			
Caterpillar Inc	CAT	338.26			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Chubb Ord Shs	CB	270.26			
Cboe Global Markets Ord Shs	CBOE	200.82			
CBRE Group Ord Shs Class A	CBRE	109.14			
Crown Castle Ord Shs	CCI	110.64			
Carnival Ord Shs	CCL	14.77			
Cadence Design Systems Ord Shs	CDNS	270.13			
CDW Ord Shs	CDW	213.73			
Celanese Ord Shs	CE	126.50			
Constellation Energy Ord Shs	CEG	189.87			
CF Industries Holdings Ord Shs	CF	79.79			
Citizens Financial Group Ord Shs	CFG	39.59			
Church And Dwight Ord Shs	CHD	102.25			
CH Robinson Worldwide Inc	CHRW	98.51			
Charter Communications Ord Shs Class A	CHTR	364.41			
Cigna Ord Shs	CI	336.14			
Cincinnati Financial Ord Shs	CINF	128.18			
Colgate-Palmolive Ord Shs	CL	102.07			
Clorox Ord Shs	CLX	143.03			
Comerica Ord Shs	CMA	52.34			
Comcast Ord Shs Class A	CMCSA	39.08			
CME Group Ord Shs Class A	CME	206.66			
Chipotle Mexican Grill Ord Shs	CMG	55.55			
Cummins Ord Shs	CMI	293.97			
CMS Energy Ord Shs	CMS	65.40			
Centene Ord Shs	CNC	76.00			
CenterPoint Energy Ord Shs	CNP	26.47			
Capital One Financial Ord Shs	COF	134.81			
Cooper Ord Shs	COO	93.13			
ConocoPhillips Ord Shs	COP	108.61			
Cencora Ord Shs	COR	237.77			
Costco Wholesale Ord Shs	COST	854.93			
Corpay Ord Shs	CPAY	284.04			
Campbell Soup Ord Shs	CPB	49.13			
Copart Ord Shs	CPRT	50.99			
Camden Property Trust REIT Ord Shs	CPT	119.33			
Charles River Laboratories International Ord Shs	CRL	200.97			
Salesforce Inc	CRM	252.53			
Cisco Systems Inc	CSCO	45.47			
CoStar Group Ord Shs	CSGP	73.88			
CSX Corp	CSX	34.00			
Cintas Ord Shs	CTAS	755.65			
Catalent Ord Shs	CTLT	59.68			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Coterra Energy Ord Shs	CTRA	24.10			
Cognizant Technology Solutions Ord Shs Class A	CTSH	74.42			
Corteva Ord Shs	CTVA	51.56			
CVS Health Ord Shs	CVS	57.11			
Chevron Corp	CVX	144.99			
Caesars Entertainment Ord Shs	CZR	35.51			
DOMINION ENERGY ORD	D	54.47			
Delta Air Lines Inc	DAL	39.30			
Dayforce Ord Shs	DAY	53.06			
DuPont de Nemours Ord Shs	DD	78.53			
Deere Ord Shs	DE	346.03			
Deckers Outdoor Ord Shs	DECK	890.25			
Discover Financial Services Ord Shs	DFS	126.39			
Dollar General Ord Shs	DG	116.81			
Quest Diagnostics Ord Shs	DGX	149.31			
D R Horton Ord Shs	DHI	172.97			
Danaher Ord Shs	DHR	268.11			
Walt Disney Co	DIS	86.21			
Digital Realty Trust REIT Ord Shs	DLR	150.12			
Dollar Tree Ord Shs	DLTR	95.05			
Healthpeak Properties Ord Shs	DOC	21.63			
Dover Ord Shs	DOV	176.23			
Dow Inc	DOW	52.66			
Dominos Pizza Ord Shs	DPZ	438.40			
Darden Restaurants Ord Shs	DRI	143.10			
DTE Energy Ord Shs	DTE	119.91			
DUKE ENERGY ORD	DUK	112.67			
Davita Ord Shs	DVA	140.30			
Devon Energy Ord Shs	DVN	44.92			
DexCom Ord Shs	DXCM	69.76			
Electronic Arts Ord Shs	EA	146.60			
eBay Ord Shs	EBAY	56.52			
Ecolab Ord Shs	ECL	237.94			
CONSOLIDATED EDISON ORD	ED	101.02			
Equifax Ord Shs	EFX	278.43			
Everest Group Ord Shs	EG	364.50			
EDISON INTERNATIONAL ORD	EIX	81.98			
Estee Lauder Ord Shs Class A	EL	89.15			
Elevance Health Ord Shs	ELV	532.07			
Eastman Chemical Ord Shs	EMN	95.06			
Emerson Electric Ord Shs	EMR	103.69			
Enphase Energy Ord Shs	ENPH	107.86			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

EOG Resources Ord Shs	EOG	126.53			
EPAM Systems Ord Shs	EPAM	193.21			
Equinix REIT Ord Shs	EQIX	818.88			
Equity Residential REIT Ord Shs	EQR	71.35			
EQT Ord Shs	EQT	31.10			
Eversource Energy Ord Shs	ES	64.91			
Essex Property Trust REIT Ord Shs	ESS	282.64			
Eaton Ord Shs	ETN	291.64			
Entergy Ord Shs	ETR	117.53			
Etsy Ord Shs	ETSY	54.97			
Evergy Ord Shs	EVRG	58.69			
Edwards Lifesciences Ord Shs	EW	64.64			
EXELON ORD	EXC	37.48			
Expeditors International of Washington Inc	EXPD	119.08			
Expedia Group Ord Shs	EXPE	130.01			
Extra Space Storage REIT Ord Shs	EXR	164.39			
Ford Motor Ord Shs	F	10.10			
Diamondback Energy Ord Shs	FANG	199.77			
Fastenal Ord Shs	FAST	66.39			
Freeport McMoRan Ord Shs	FCX	41.05			
Factset Research Systems Ord Shs	FDS	403.03			
FedEx Corp	FDX	277.41			
FIRSTENERGY ORD	FE	41.97			
F5 Ord Shs	FFIV	192.00			
Fiserv Ord Shs	FI	161.59			
Fair Isaac Ord Shs	FICO	1752.25			
Fidelity National Information Services Ord Shs	FIS	77.59			
Fifth Third Bancorp Ord Shs	FITB	39.65			
FMC Ord Shs	FMC	61.15			
Fox Ord Shs Class B	FOX	36.60			
Fox Ord Shs Class A	FOXA	39.33			
Federal Realty Investment Trust REIT Ord Shs	FRT	112.80			
First Solar Ord Shs	FSLR	211.80			
Fortinet Ord Shs	FTNT	69.69			
Fortive Ord Shs	FTV	68.88			
General Dynamics Ord Shs	GD	292.99			
GE Aerospace Ord Shs	GE	167.13			
GE HealthCare Technologies Ord Shs	GEHC	83.40			
Gen Digital Ord Shs	GEN	24.90			
Gilead Sciences Ord Shs	GILD	73.66			
General Mills Ord Shs	GIS	69.12			
Globe Life Ord Shs	GL	92.02			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Corning Ord Shs	GLW	38.45			
General Motors Ord Shs	GM	43.48			
Generac Holdings Ord Shs	GNRC	144.33			
Alphabet Ord Shs Class C	GOOG	165.39			
Alphabet Ord Shs Class A	GOOGL	163.67			
Genuine Parts Ord Shs	GPC	137.18			
Global Payments Ord Shs	GPN	102.06			
Garmin Ord Shs	GRMN	167.42			
Goldman Sachs Group Inc	GS	490.26			
WW Grainger Ord Shs	GWW	979.31			
Halliburton Ord Shs	HAL	31.00			
Hasbro Ord Shs	HAS	64.27			
Huntington Bancshares Ord Shs	HBAN	13.61			
HCA Healthcare Ord Shs	HCA	360.90			
Home Depot Inc	HD	348.64			
Hess Ord Shs	HES	134.40			
Hartford Financial Services Group Ord Shs	HIG	108.20			
Huntington Ingalls Industries Ord Shs	HII	259.43			
Hilton Worldwide Holdings Ord Shs	HLT	206.32			
Hologic Ord Shs	HOLX	83.64			
Honeywell International Inc	HON	198.23			
Hewlett Packard Enterprise Ord Shs	HPE	17.34			
HP Ord Shs	HPQ	33.54			
Hormel Foods Ord Shs	HRL	32.03			
Henry Schein Ord Shs	HSIC	68.94			
Host Hotels & Resorts REIT Ord Shs	HST	16.33			
Hershey Foods Ord Shs	HSY	201.50			
Hubbell Ord Shs	HUBB	377.00			
Humana Ord Shs	HUM	350.83			
Howmet Aerospace Ord Shs	HWM	93.09			
International Business Machines Corp	IBM	191.45			
Intercontinental Exchange Ord Shs	ICE	154.08			
IDEXX Laboratories Ord Shs	IDXX	482.84			
IDEX Ord Shs	IEX	194.34			
International Flavors & Fragrances Ord Shs	IFF	96.21			
Illumina Ord Shs	ILMN	123.56			
Incyte Ord Shs	INCY	61.08			
Intel Corp	INTC	19.71			
Intuit Ord Shs	INTU	630.20			
Invitation Homes Ord Shs	INVH	35.69			
International Paper Ord Shs	IP	44.35			
Interpublic Group of Companies Ord Shs	IPG	30.41			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Iqvia Holdings Ord Shs	IQV	237.47			
Ingersoll Rand Ord Shs	IR	89.47			
Iron Mountain Ord Shs	IRM	108.44			
Intuitive Surgical Ord Shs	ISRG	463.43			
Gartner Ord Shs	IT	480.67			
Illinois Tool Ord Shs	ITW	239.21			
Invesco Ord Shs	IVZ	16.16			
Jacobs Solutions Ord Shs	J	143.50			
J B Hunt Transport Services Inc	JBHT	163.09			
Jabil Ord Shs	JBL	102.13			
Johnson Controls International Ord Shs	JCI	67.65			
Jack Henry and Associates Ord Shs	JKHY	166.44			
Johnson & Johnson	JNJ	160.62			
Juniper Networks Ord Shs	JNPR	38.57			
JPMorgan Chase & Co	JPM	205.80			
Kellanova Ord Shs	K	74.88			
Keurig Dr Pepper Ord Shs	KDP	34.56			
KeyCorp Ord Shs	KEY	14.61			
Keysight Technologies Ord Shs	KEYS	122.87			
Kraft Heinz Ord Shs	KHC	35.27			
Kimco Realty REIT Ord Shs	KIM	21.84			
KLA Ord Shs	KLAC	746.78			
Kimberly Clark Ord Shs	KMB	140.32			
Kinder Morgan Ord Shs	KMI	21.02			
CarMax Ord Shs	KMX	75.69			
Coca-Cola Co	KO	68.68			
Kroger Ord Shs	KR	53.92			
Kenvue Ord Shs	KVUE	21.02			
Loews Ord Shs	L	77.88			
Leidos Holdings Ord Shs	LDOS	144.21			
Lennar A Ord Shs	LEN	169.76			
Labcorp Holdings Ord Shs	LH	226.46			
L3Harris Technologies Ord Shs	LHX	228.33			
Linde Ord Shs	LIN	447.02			
LKQ Ord Shs	LKQ	39.10			
Eli Lilly Ord Shs	LLY	891.68			
Lockheed Martin Ord Shs	LMT	551.58			
Alliant Energy Ord Shs	LNT	56.07			
Lowe's Companies Ord Shs	LOW	235.83			
Lam Research Ord Shs	LRCX	807.90			
lululemon athletica Ord Shs	LULU	238.72			
Southwest Airlines Co	LUV	25.33			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Las Vegas Sands Ord Shs	LVS	38.57			
Lamb Weston Holdings Ord Shs	LW	60.14			
LyondellBasell Industries Ord Shs Class A	LYB	96.86			
Live Nation Entertainment Ord Shs	LYV	92.18			
Mastercard Ord Shs Class A	MA	456.78			
Mid America Apartment Communities REIT Ord Shs	MAA	153.07			
Marriott International Ord Shs Class A	MAR	217.97			
Masco Ord Shs	MAS	72.44			
McDonald's Corp	MCD	267.91			
Microchip Technology Ord Shs	MCHP	76.09			
McKesson Ord Shs	MCK	541.15			
Moody's Ord Shs	MCO	464.93			
Mondelez International Ord Shs Class A	MDLZ	69.72			
Medtronic Ord Shs	MDT	82.04			
MetLife Ord Shs	MET	70.13			
Meta Platforms Ord Shs Class A	META	517.77			
MGM Resorts International Ord Shs	MGM	37.13			
Mohawk Industries Ord Shs	MHK	146.45			
McCormick & Co Non-Voting Ord Shs	MKC	77.63			
MarketAxess Holdings Ord Shs	MKTX	236.06			
Martin Marietta Materials Ord Shs	MLM	533.55			
Marsh & McLennan Ord Shs	MMC	220.06			
3M Co	MMM	124.17			
Monster Beverage Ord Shs	MNST	46.06			
Altria Group Ord Shs	MO	50.43			
Molina Healthcare Ord Shs	MOH	338.18			
Mosaic Ord Shs	MOS	27.05			
Marathon Petroleum Ord Shs	MPC	175.83			
Monolithic Power Systems Ord Shs	MPWR	823.00			
Merck & Co Inc	MRK	114.55			
Moderna Ord Shs	MRNA	84.93			
Marathon Oil Ord Shs	MRO	27.30			
Morgan Stanley Ord Shs	MS	94.72			
MSCI Ord Shs	MSCI	533.83			
Microsoft Corp	MSFT	406.02			
Motorola Solutions Ord Shs	MSI	410.76			
M&T Bank Ord Shs	MTB	162.23			
Match Group Ord Shs	MTCH	34.85			
Mettler Toledo Ord Shs	MTD	1397.26			
Micron Technology Ord Shs	MU	93.08			
Norwegian Cruise Line Holdings Ord Shs	NCLH	15.74			
NASDAQ Ord Shs	NDAQ	68.09			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Nordson Ord Shs	NDSN	234.44			
NEXTERA ENERGY ORD	NEE	77.46			
Newmont Ord Shs	NEM	47.71			
NETFlix Ord Shs	NFLX	633.94			
NiSource Ord Shs	NI	31.35			
Nike Inc	NKE	74.34			
Northrop Grumman Ord Shs	NOC	494.34			
ServiceNow Ord Shs	NOW	811.08			
NRG Energy Ord Shs	NRG	80.29			
Norfolk Southern Corp	NSC	239.62			
NetApp Ord Shs	NTAP	122.49			
Northern Trust Ord Shs	NTRS	84.29			
Nucor Ord Shs	NUE	145.14			
NVIDIA Ord Shs	NVDA	104.75			
NVR Ord Shs	NVR	8506.24			
News Ord Shs Class B	NWS	28.75			
News Ord Shs Class A	NWSA	27.74			
NXP Semiconductors Ord Shs	NXPI	242.02			
Realty Income REIT Ord Shs	O	60.57			
Old Dominion Freight Line Inc	ODFL	193.23			
Oneok Ord Shs	OKE	85.00			
Omicom Group Ord Shs	OMC	93.32			
ON Semiconductor Ord Shs	ON	71.30			
Oracle Ord Shs	ORCL	132.06			
O Reilly Automotive Ord Shs	ORLY	1124.41			
Otis Worldwide Ord Shs	OTIS	93.40			
Occidental Petroleum Ord Shs	OXY	58.41			
Palo Alto Networks Ord Shs	PANW	331.48			
Paramount Global Ord Shs Class B	PARA	10.30			
Paycom Software Ord Shs	PAYC	158.04			
Paychex Ord Shs	PAYX	124.46			
PACCAR Ord Shs	PCAR	92.86			
PG&E Ord Shs	PCG	18.20			
PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	79.86			
Pepsico Ord Shs	PEP	172.39			
Pfizer Ord Shs	PFE	28.55			
Principal Financial Group Ord Shs	PFG	74.78			
Procter & Gamble Co	PG	170.54			
Progressive Ord Shs	PGR	221.73			
Parker-Hannifin Ord Shs	PH	569.81			
Pultegroup Ord Shs	PHM	123.02			
Packaging Corp of America Ord Shs	PKG	194.07			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

ProLogis REIT Ord Shs	PLD	121.90			
Philip Morris International Ord Shs	PM	116.01			
PNC Financial Services Group Ord Shs	PNC	169.92			
Pentair Ord Shs	PNR	84.37			
Pinnacle West Ord Shs	PNW	86.00			
Insulet Ord Shs	PODD	182.19			
Pool Ord Shs	POOL	349.21			
PPG Industries Ord Shs	PPG	119.24			
PPL Ord Shs	PPL	30.52			
Prudential Financial Ord Shs	PRU	109.46			
Public Storage REIT Ord Shs	PSA	317.04			
Phillips 66 Ord Shs	PSX	135.41			
PTC Ord Shs	PTC	173.15			
Quanta Services Ord Shs	PWR	259.62			
PayPal Holdings Ord Shs	PYPL	64.72			
QUALCOMM Ord Shs	QCOM	164.48			
Qorvo Ord Shs	QRVO	106.20			
Royal Caribbean Group Ord Shs	RCL	155.75			
Regency Centers REIT Ord Shs	REG	70.41			
Regeneron Pharmaceuticals Ord Shs	REGN	1131.24			
Regions Financial Ord Shs	RF	20.73			
Robert Half Ord Shs	RHI	60.32			
Raymond James Ord Shs	RJF	110.18			
Ralph Lauren Ord Shs Class A	RL	162.16			
Resmed Ord Shs	RMD	216.59			
Rockwell Automation Ord Shs	ROK	258.15			
Rollins Ord Shs	ROL	47.79			
Roper Technologies Ord Shs	ROP	526.78			
Ross Stores Ord Shs	ROST	139.64			
Republic Services Ord Shs	RSG	201.22			
RTX Ord Shs	RTX	116.15			
Revvity Ord Shs	RVTY	118.75			
SBA Communications REIT Ord Shs Class A	SBAC	212.91			
Starbucks Ord Shs	SBUX	75.09			
Charles Schwab Ord Shs	SCHW	62.41			
Sherwin Williams Ord Shs	SHW	345.64			
JM Smucker Ord Shs	SJM	118.46			
Schlumberger Ord Shs	SLB	43.55			
Super Micro Computer Ord Shs	SMCI	508.76			
Snap On Ord Shs	SNA	273.19			
Synopsys Ord Shs	SNPS	524.73			
SOUTHERN ORD	SO	86.80			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Simon Property Group REIT Ord Shs	SPG	158.67			
S&P Global Ord Shs	SPGI	488.51			
SEMPRA ORD	SRE	78.41			
STERIS Ord Shs	STE	235.98			
Steel Dynamics Ord Shs	STLD	119.43			
State Street Ord Shs	STT	78.21			
Seagate Technology Holdings Ord Shs	STX	96.28			
Constellation Brands Ord Shs Class A	STZ	241.41			
Stanley Black & Decker Ord Shs	SWK	94.76			
Skyworks Solutions Ord Shs	SWKS	102.03			
Synchrony Financial Ord Shs	SYF	46.57			
Stryker Ord Shs	SYK	327.83			
Sysco Ord Shs	SYU	75.63			
AT&T Ord Shs	T	19.49			
Molson Coors Beverage Company Ord Shs Class B	TAP	52.98			
TransDigm Group Ord Shs	TDG	1246.10			
Teledyne Technologies Ord Shs	TDY	409.04			
Bio Techne Ord Shs	TECH	71.77			
TE Connectivity Ord Shs	TEL	143.99			
Teradyne Ord Shs	TER	121.72			
Truist Financial Ord Shs	TFC	41.56			
Teleflex Ord Shs	TFX	229.59			
Target Ord Shs	TGT	135.50			
TJX Ord Shs	TJX	110.70			
Thermo Fisher Scientific Ord Shs	TMO	596.18			
T Mobile US Ord Shs	TMUS	194.20			
Tapestry Ord Shs	TPR	38.23			
Targa Resources Ord Shs	TRGP	135.69			
Trimble Ord Shs	TRMB	51.65			
T Rowe Price Group Ord Shs	TROW	105.35			
Travelers Companies Inc	TRV	212.48			
Tractor Supply Ord Shs	TSCO	260.52			
Tesla Ord Shs	TSLA	200.00			
Tyson Foods Ord Shs Class A	TSN	61.69			
Trane Technologies Ord Shs	TT	332.68			
Take Two Interactive Software Ord Shs	TTWO	144.82			
Texas Instrument Ord Shs	TXN	192.21			
Textron Ord Shs	TXT	85.13			
Tyler Technologies Ord Shs	TYL	575.23			
United Airlines Holdings Inc	UAL	41.46			
Uber Technologies Inc	UBER	68.54			
UDR REIT Ord Shs	UDR	41.87			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Universal Health Services Ord Shs Class B	UHS	215.22			
Ulta Beauty Ord Shs	ULTA	322.17			
Unitedhealth Group Inc	UNH	558.76			
Union Pacific Corp	UNP	237.52			
United Parcel Service Inc	UPS	125.82			
United Rentals Ord Shs	URI	696.10			
US Bancorp Ord Shs	USB	42.07			
Visa Inc	V	259.76			
Vici Pptys Ord Shs	VICI	31.33			
Valero Energy Ord Shs	VLO	151.08			
Veralto Ord Shs	VLTO	106.10			
Vulcan Materials Ord Shs	VMC	244.34			
Verisk Analytics Ord Shs	VRSK	264.12			
VeriSign Ord Shs	VRSN	175.01			
Vertex Pharmaceuticals Ord Shs	VRTX	468.45			
Vistra Ord Shs	VST	78.64			
Ventas REIT Ord Shs	VTR	59.37			
Viatis Ord Shs	VTRS	11.78			
Verizon Communications Inc	VZ	40.75			
Westinghouse Air Brake Technologies Ord Shs	WAB	155.07			
Waters Ord Shs	WAT	332.70			
Walgreen Boots Alliance Ord Shs	WBA	10.68			
Warner Bros. Discovery Ord Shs Series A	WBD	7.03			
Western Digital Ord Shs	WDC	59.68			
WEC Energy Group Ord Shs	WEC	87.98			
Welltower Ord Shs	WELL	117.40			
Wells Fargo Ord Shs	WFC	52.76			
Waste Management Ord Shs	WM	205.26			
Williams Ord Shs	WMB	43.26			
Walmart Inc	WMT	67.95			
WR Berkley Ord Shs	WRB	57.13			
West Pharmaceutical Services Ord Shs	WST	287.85			
Willis Towers Watson Ord Shs	WTW	276.61			
WeyerhaeuSer REIT	WY	30.68			
Wynn Resorts Ord Shs	WYNN	74.63			
XCEL ENERGY ORD	XEL	57.96			
Exxon Mobil Ord Shs	XOM	118.85			
Xylem Ord Shs	XYL	128.59			
Yum Brands Ord Shs	YUM	136.79			
Zimmer Biomet Holdings Ord Shs	ZBH	108.08			
Zebra Technologies Ord Shs Class A	ZBRA	319.95			
Zoetis Ord Shs Class A Ord Shs	ZTS	185.25			

NASDAQ 100 Stocks, sorted by symbol:

NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Apple Inc	AAPL	216.24			
Airbnb Ord Shs Class A	ABNB	115.08			
Adobe Ord Shs	ADBE	536.30			
Analog Devices Ord Shs	ADI	211.31			
Automatic Data Processing Ord Shs	ADP	262.18			
AutoDesk Ord Shs	ADSK	240.44			
AMERICAN ELECTRIC POWER ORD	AEP	97.53			
Applied Material Ord Shs	AMAT	191.18			
Advanced Micro Devices Ord Shs	AMD	134.27			
Amgen Inc	AMGN	322.49			
Amazon.com Inc	AMZN	166.94			
ANSYS Ord Shs	ANSS	311.15			
ASML Holding ADR Representing Ord Shs	ASML	860.55			
Broadcom Ord Shs	AVGO	148.26			
AstraZeneca ADR Representing 0.5 Ord Shs	AZN	81.19			
Biogen Ord Shs	BIIB	202.00			
Booking Holdings Ord Shs	BKNG	3443.05			
Baker Hughes Ord Shs Class A	BKR	35.07			
Coca Cola Europacific Partners Ord Shs	CCEP	73.66			
Cadence Design Systems Ord Shs	CDNS	270.13			
CDW Ord Shs	CDW	213.73			
Constellation Energy Ord Shs	CEG	189.87			
Charter Communications Ord Shs Class A	CHTR	364.41			
Comcast Ord Shs Class A	CMCSA	39.08			
Costco Wholesale Ord Shs	COST	854.93			
Copart Ord Shs	CPRT	50.99			
CrowdStrike Holdings Ord Shs Class A	CRWD	240.90			
Cisco Systems Inc	CSCO	45.47			
CoStar Group Ord Shs	CSGP	73.88			
CSX Corp	CSX	34.00			
Cintas Ord Shs	CTAS	755.65			
Cognizant Technology Solutions Ord Shs Class A	CTSH	74.42			
DoorDash Ord Shs Class A	DASH	123.81			
Datadog Ord Shs Class A	DDOG	112.28			
Dollar Tree Ord Shs	DLTR	95.05			
DexCom Ord Shs	DXCM	69.76			
Electronic Arts Ord Shs	EA	146.60			
EXELON ORD	EXC	37.48			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Diamondback Energy Ord Shs	FANG	199.77			
Fastenal Ord Shs	FAST	66.39			
Fortinet Ord Shs	FTNT	69.69			
GE HealthCare Technologies Ord Shs	GEHC	83.40			
Globalfoundries Ord Shs	GFS	43.69			
Gilead Sciences Ord Shs	GILD	73.66			
Alphabet Ord Shs Class C	GOOG	165.39			
Alphabet Ord Shs Class A	GOOGL	163.67			
Honeywell International Inc	HON	198.23			
IDEXX Laboratories Ord Shs	IDXX	482.84			
Illumina Ord Shs	ILMN	123.56			
Intel Corp	INTC	19.71			
Intuit Ord Shs	INTU	630.20			
Intuitive Surgical Ord Shs	ISRG	463.43			
Keurig Dr Pepper Ord Shs	KDP	34.56			
Kraft Heinz Ord Shs	KHC	35.27			
KLA Ord Shs	KLAC	746.78			
Linde Ord Shs	LIN	447.02			
Lam Research Ord Shs	LRCX	807.90			
lululemon athletica Ord Shs	LULU	238.72			
Marriott International Ord Shs Class A	MAR	217.97			
Microchip Technology Ord Shs	MCHP	76.09			
MongoDB Ord Shs Class A	MDB	234.90			
Mondelez International Ord Shs Class A	MDLZ	69.72			
MercadoLibre Ord Shs	MELI	1883.62			
Meta Platforms Ord Shs Class A	META	517.77			
Monster Beverage Ord Shs	MNST	46.06			
Moderna Ord Shs	MRNA	84.93			
Marvell Technology Ord Shs	MRVL	60.56			
Microsoft Corp	MSFT	406.02			
Micron Technology Ord Shs	MU	93.08			
NETflix Ord Shs	NFLX	633.94			
NVIDIA Ord Shs	NVDA	104.75			
NXP Semiconductors Ord Shs	NXPI	242.02			
Old Dominion Freight Line Inc	ODFL	193.23			
ON Semiconductor Ord Shs	ON	71.30			
O Reilly Automotive Ord Shs	ORLY	1124.41			
Palo Alto Networks Ord Shs	PANW	331.48			
Paychex Ord Shs	PAYX	124.46			
PACCAR Ord Shs	PCAR	92.86			
PDD Holdings ADS	PDD	138.04			
Pepsico Ord Shs	PEP	172.39			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

PayPal Holdings Ord Shs	PYPL	64.72			
QUALCOMM Ord Shs	QCOM	164.48			
Regeneron Pharmaceuticals Ord Shs	REGN	1131.24			
Roper Technologies Ord Shs	ROP	526.78			
Ross Stores Ord Shs	ROST	139.64			
Starbucks Ord Shs	SBUX	75.09			
Sirius XM Holdings Ord Shs	SIRI	3.14			
Synopsys Ord Shs	SNPS	524.73			
Atlassian Ord Shs Class A	TEAM	141.43			
T Mobile US Ord Shs	TMUS	194.20			
Tesla Ord Shs	TSLA	200.00			
Trade Desk Ord Shs Class A	TTD	99.30			
Take Two Interactive Software Ord Shs	TTWO	144.82			
Texas Instrument Ord Shs	TXN	192.21			
Verisk Analytics Ord Shs	VRSK	264.12			
Vertex Pharmaceuticals Ord Shs	VRTX	468.45			
Walgreen Boots Alliance Ord Shs	WBA	10.68			
Warner Bros. Discovery Ord Shs Series A	WBD	7.03			
Workday Ord Shs Class A	WDAY	211.95			
XCEL ENERGY ORD	XEL	57.96			
Zscaler Ord Shs	ZS	174.36			

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples* as *insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate* or *secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary*, *dominant*, and *main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

The information and data herein are based on sources available to the public. The contents are not investment advice. Written reports cannot substitute for full-time professional investment management. No representation is made that this information is reliable, accurate, complete or current. No representation is made that any regulatory authority has passed on the merits, adequacy or accuracy of this information. Nothing herein should be interpreted as any kind of offer, solicitation, commitment, promise, warranty, or guarantee whatsoever relating to any of the contents of these pages. INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED. The author of this report, as well as affiliated persons and companies, are not responsible for any investment decision and accept no liability for any loss arising from the use of information contained in this report. The reader assumes the entire risk of any use whatsoever of this information.

Robert W. Colby Asset Management, Inc. (Colby) hereby certifies that the views expressed in this research report accurately reflect the personal views of the Company's Chief Investment Officer, Robert W. Colby, CMT, and/or other trained members of Colby, about any and all of the subject markets or securities, and further certifies that no part of the compensation of Colby was, is, or will be directly or indirectly related to the recommendations or views in this report. Colby is engaged in investment management as well as the conduct and publication of professional-quality, independent technical analysis research and, as a matter of policy, always makes best efforts to be as objective and unbiased as possible.

Any and all statements referring to Robert W. Colby Asset Management, Inc., performance are intended to be accurate and complete and to disclose all material facts necessary to avoid any unwarranted inference. Any and all investment performance data shown reflect all accounts in our recommended investment program. (Some clients, at their own choosing, may hold securities that are not included in our recommended investment program, or they may choose to deviate from our program in some other way; therefore, their performance results may deviate from our recommended investment program, for better or worse, and are not included in our performance data.) Our performance data reflects the deduction of advisory fees, brokerage or other commissions and fees, and any other expenses that accounts have actually paid. Our performance data reflects the reinvestment of dividends, interest, and other earnings. Our investment strategies and all fees are explained on our website and in our disclosure documents and also are available on request.

The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any

guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: <https://cmtassociation.org/>

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

Although persons and companies associated with Colby may from time to time hold positions in securities mentioned in these research reports, Colby's policy proscribes any employee activity that would conflict with client interests.

The information provided herein is protected by copyright and intellectual property laws. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone in any form whatsoever, without the express written consent of the publisher.

Copyright © 2024 by Robert W. Colby Asset Management, Inc. All rights reserved.

Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**