

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, August 16, 2024

Contents

Rankings Overview:.....	1
S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:.....	2
NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:.....	14
S&P 500® Stocks, sorted by symbol:.....	17
NASDAQ 100 Stocks, sorted by symbol:.....	29
Defining Multiple Time Frames For Classifying Trends:	32
Terms of Use:	33

Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often **go down the most during market corrections to the downside**. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

Bullish =

Short-Term	Medium-Term	Long-Term

 = Buy/Hold.

Bearish =

--	--	--

 = Avoid/Sell.

Any other color combination=

Neutral =

--	--	--

,

--	--	--

, or

--	--	--

 = Avoid/Sell.

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	NVIDIA Ord Shs	NVDA	124.58			
1	Vistra Ord Shs	VST	79.35			
1	First Solar Ord Shs	FSLR	225.40			
1	Iron Mountain Ord Shs	IRM	108.30			
1	Howmet Aerospace Ord Shs	HWM	95.82			
1	NetApp Ord Shs	NTAP	130.50			
1	Targa Resources Ord Shs	TRGP	142.46			
1	Broadcom Ord Shs	AVGO	165.72			
1	Teradyne Ord Shs	TER	133.12			
1	GE Aerospace Ord Shs	GE	169.42			
1	Constellation Energy Ord Shs	CEG	189.98			
1	Fair Isaac Ord Shs	FICO	1751.70			
1	Arista Networks Ord Shs	ANET	353.89			
1	NRG Energy Ord Shs	NRG	82.78			
1	Corning Ord Shs	GLW	40.20			
1	Monolithic Power Systems Ord Shs	MPWR	914.66			
1	KLA Ord Shs	KLAC	819.57			
1	Eli Lilly Ord Shs	LLY	922.12			
1	3M Co	MMM	127.05			
1	Micron Technology Ord Shs	MU	107.99			
1	Royal Caribbean Group Ord Shs	RCL	157.80			
1	Amphenol Ord Shs Class A	APH	65.80			
1	QUALCOMM Ord Shs	QCOM	172.18			
1	International Paper Ord Shs	IP	47.08			
1	Intuitive Surgical Ord Shs	ISRG	478.98			
1	Universal Health Services Ord Shs Class B	UHS	226.44			
1	Tyler Technologies Ord Shs	TYL	584.17			
1	Costco Wholesale Ord Shs	COST	870.59			
1	Garmin Ord Shs	GRMN	172.06			
1	Trane Technologies Ord Shs	TT	341.30			
1	Applied Material Ord Shs	AMAT	207.90			
1	Goldman Sachs Group Inc	GS	504.26			
1	Leidos Holdings Ord Shs	LDOS	148.02			
1	HP Ord Shs	HPQ	35.91			
1	Synchrony Financial Ord Shs	SYF	46.62			
1	Hewlett Packard Enterprise Ord Shs	HPE	18.67			
1	Newmont Ord Shs	NEM	50.21			
1	Western Digital Ord Shs	WDC	64.05			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	Walmart Inc	WMT	73.45			
1	Veralto Ord Shs	VLTO	108.72			
1	Oracle Ord Shs	ORCL	137.47			
1	Boston Scientific Ord Shs	BSX	78.25			
1	General Motors Ord Shs	GM	45.32			
1	NEXTERA ENERGY ORD	NEE	78.57			
1	Alphabet Ord Shs Class A	GOOGL	162.96			
1	Alphabet Ord Shs Class C	GOOG	164.74			
1	Apple Inc	AAPL	226.05			
1	NETFlix Ord Shs	NFLX	674.07			
1	Mohawk Industries Ord Shs	MHK	146.42			
2	Seagate Technology Holdings Ord Shs	STX	101.73			
2	Brown & Brown Ord Shs	BRO	101.87			
2	Super Micro Computer Ord Shs	SMCI	628.80			
2	Davita Ord Shs	DVA	150.30			
2	Motorola Solutions Ord Shs	MSI	421.37			
2	Zebra Technologies Ord Shs Class A	ZBRA	344.14			
2	Vertex Pharmaceuticals Ord Shs	VRTX	477.37			
2	Fox Ord Shs Class B	FOX	36.76			
2	Cintas Ord Shs	CTAS	764.86			
2	International Flavors & Fragrances Ord Shs	IFF	98.58			
2	Citizens Financial Group Ord Shs	CFG	41.23			
2	Meta Platforms Ord Shs Class A	META	527.42			
2	PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	80.60			
2	Welltower Ord Shs	WELL	115.92			
2	eBay Ord Shs	EBAY	55.50			
2	RTX Ord Shs	RTX	117.95			
2	Essex Property Trust REIT Ord Shs	ESS	284.01			
2	Texas Instrument Ord Shs	TXN	200.53			
2	Analog Devices Ord Shs	ADI	223.19			
2	Generac Holdings Ord Shs	GNRC	150.62			
2	Fox Ord Shs Class A	FOXA	39.54			
2	Regeneron Pharmaceuticals Ord Shs	REGN	1179.31			
2	Bank of America Ord Shs	BAC	39.34			
2	Deckers Outdoor Ord Shs	DECK	950.53			
2	Discover Financial Services Ord Shs	DFS	133.80			
2	McKesson Ord Shs	MCK	547.71			
2	Fidelity National Information Services Ord Shs	FIS	79.00			
2	TJX Ord Shs	TJX	111.45			
2	Ventas REIT Ord Shs	VTR	58.42			
2	American Express Co	AXP	251.71			
2	Colgate-Palmolive Ord Shs	CL	101.99			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

2	Westinghouse Air Brake Technologies Ord Shs	WAB	159.31			
2	Williams Ord Shs	WMB	44.13			
2	Quanta Services Ord Shs	PWR	265.89			
2	Hasbro Ord Shs	HAS	66.34			
2	HCA Healthcare Ord Shs	HCA	373.77			
2	Camden Property Trust REIT Ord Shs	CPT	119.64			
2	Progressive Ord Shs	PGR	235.88			
2	Philip Morris International Ord Shs	PM	118.06			
2	Johnson Controls International Ord Shs	JCI	69.38			
2	Moderna Ord Shs	MRNA	86.84			
2	Hartford Financial Services Group Ord Shs	HIG	110.46			
2	JPMorgan Chase & Co	JPM	213.97			
2	Bank of New York Mellon Ord Shs	BK	65.61			
2	Best Buy Ord Shs	BBY	85.24			
2	Moody's Ord Shs	MCO	466.72			
2	Kinder Morgan Ord Shs	KMI	21.08			
2	Mettler Toledo Ord Shs	MTD	1417.58			
2	Ecolab Ord Shs	ECL	240.66			
2	SOUTHERN ORD	SO	87.36			
3	Catalent Ord Shs	CTLT	59.55			
3	NXP Semiconductors Ord Shs	NXPI	254.44			
3	Carrier Global Ord Shs	CARR	67.38			
3	Altria Group Ord Shs	MO	51.32			
3	Lam Research Ord Shs	LRCX	871.14			
3	Verisk Analytics Ord Shs	VRSK	266.63			
3	CH Robinson Worldwide Inc	CHRW	99.22			
3	T Mobile US Ord Shs	TMUS	196.56			
3	Axon Enterprise Ord Shs	AXON	373.69			
3	Gen Digital Ord Shs	GEN	25.27			
3	M&T Bank Ord Shs	MTB	163.09			
3	TransDigm Group Ord Shs	TDG	1280.08			
3	Diamondback Energy Ord Shs	FANG	194.82			
3	Citigroup Ord Shs	C	61.40			
3	Arch Capital Group Ord Shs	ACGL	102.55			
3	Fifth Third Bancorp Ord Shs	FITB	40.68			
3	Resmed Ord Shs	RMD	227.75			
3	Intercontinental Exchange Ord Shs	ICE	156.54			
3	Extra Space Storage REIT Ord Shs	EXR	167.27			
3	AvalonBay Communities REIT Ord Shs	AVB	215.21			
3	Equity Residential REIT Ord Shs	EQR	71.41			
3	AFLAC Ord Shs	AFL	104.76			
3	Tractor Supply Ord Shs	TSCO	263.48			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

3	Morgan Stanley Ord Shs	MS	101.44			
3	Xylem Ord Shs	XYL	132.80			
3	Pultegroup Ord Shs	PHM	122.59			
3	Eaton Ord Shs	ETN	296.68			
3	Amgen Inc	AMGN	321.44			
3	Arthur J Gallagher Ord Shs	AJG	285.08			
3	Oneok Ord Shs	OKE	87.46			
3	News Ord Shs Class A	NWSA	27.40			
3	Rollins Ord Shs	ROL	48.18			
3	UDR REIT Ord Shs	UDR	41.71			
3	NVR Ord Shs	NVR	8668.93			
3	AMERICAN ELECTRIC POWER ORD	AEP	96.94			
3	Dover Ord Shs	DOV	179.83			
3	NiSource Ord Shs	NI	31.90			
3	Hilton Worldwide Holdings Ord Shs	HLT	212.46			
3	Healthpeak Properties Ord Shs	DOC	21.48			
3	CBRE Group Ord Shs Class A	CBRE	111.73			
3	Ingersoll Rand Ord Shs	IR	91.01			
3	PNC Financial Services Group Ord Shs	PNC	173.00			
3	Kimberly Clark Ord Shs	KMB	142.46			
3	Republic Services Ord Shs	RSG	203.27			
3	AT&T Ord Shs	T	19.34			
3	Truist Financial Ord Shs	TFC	42.53			
3	Amazon.com Inc	AMZN	177.06			
3	Chipotle Mexican Grill Ord Shs	CMG	52.47			
3	News Ord Shs Class B	NWS	28.45			
3	United Rentals Ord Shs	URI	714.47			
4	FedEx Corp	FDX	285.40			
4	Pinnacle West Ord Shs	PNW	86.45			
4	Mid America Apartment Communities REIT Ord Shs	MAA	152.84			
4	Ralph Lauren Ord Shs Class A	RL	163.28			
4	DUKE ENERGY ORD	DUK	112.30			
4	Lockheed Martin Ord Shs	LMT	560.13			
4	Kellanova Ord Shs	K	80.29			
4	L3Harris Technologies Ord Shs	LHX	228.50			
4	Regions Financial Ord Shs	RF	21.50			
4	Wells Fargo Ord Shs	WFC	55.33			
4	Marathon Oil Ord Shs	MRO	28.16			
4	Prudential Financial Ord Shs	PRU	114.89			
4	Packaging Corp of America Ord Shs	PKG	196.60			
4	S&P Global Ord Shs	SPGI	490.87			
4	EDISON INTERNATIONAL ORD	EIX	83.41			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	Revvity Ord Shs	RVTY	119.66			
4	Microsoft Corp	MSFT	418.47			
4	DuPont de Nemours Ord Shs	DD	80.18			
4	Palo Alto Networks Ord Shs	PANW	334.11			
4	Juniper Networks Ord Shs	JNPR	38.86			
4	Eastman Chemical Ord Shs	EMN	97.75			
4	Freeport McMoRan Ord Shs	FCX	43.44			
4	Cummins Ord Shs	CMI	301.65			
4	Booking Holdings Ord Shs	BKNG	3618.86			
4	NASDAQ Ord Shs	NDAQ	69.83			
4	Chubb Ord Shs	CB	273.41			
4	Berkshire Hathaway Ord Shs Class B	BRKb	444.51			
4	Cincinnati Financial Ord Shs	CINF	131.12			
4	Qorvo Ord Shs	QRVO	111.18			
4	Coca-Cola Co	KO	69.18			
4	Incyte Ord Shs	INCY	62.16			
4	Fiserv Ord Shs	FI	167.32			
4	AbbVie Ord Shs	ABBV	193.90			
4	D R Horton Ord Shs	DHI	178.02			
4	Danaher Ord Shs	DHR	269.32			
4	AMERICAN WATER WORKS ORD	AWK	140.98			
4	Marsh & McLennan Ord Shs	MMC	221.91			
4	Digital Realty Trust REIT Ord Shs	DLR	149.60			
4	Equifax Ord Shs	EFX	292.27			
4	Emerson Electric Ord Shs	EMR	103.09			
4	Insulet Ord Shs	PODD	193.51			
4	General Dynamics Ord Shs	GD	296.59			
4	Waste Management Ord Shs	WM	205.40			
4	DOMINION ENERGY ORD	D	56.01			
4	Pentair Ord Shs	PNR	84.52			
4	TE Connectivity Ord Shs	TEL	149.43			
4	Ameriprise Finance Ord Shs	AMP	431.39			
4	Allstate Ord Shs	ALL	179.64			
4	Entergy Ord Shs	ETR	117.60			
4	Quest Diagnostics Ord Shs	DGX	151.38			
5	Baker Hughes Ord Shs Class A	BKR	34.94			
5	Bio Techne Ord Shs	TECH	74.52			
5	Lennar A Ord Shs	LEN	171.76			
5	PPL Ord Shs	PPL	31.17			
5	Alliant Energy Ord Shs	LNT	57.37			
5	Blackstone Ord Shs	BX	134.28			
5	Simon Property Group REIT Ord Shs	SPG	156.70			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	Amcor Ord Shs	AMCR	10.45			
5	Tesla Ord Shs	TSLA	216.12			
5	Public Storage REIT Ord Shs	PSA	319.41			
5	Dominos Pizza Ord Shs	DPZ	442.91			
5	Tyson Foods Ord Shs Class A	TSN	62.52			
5	Carnival Ord Shs	CCL	15.46			
5	Procter & Gamble Co	PG	167.89			
5	Parker-Hannifin Ord Shs	PH	583.40			
5	Evergy Ord Shs	EVRG	58.76			
5	Caterpillar Inc	CAT	343.48			
5	Campbell Soup Ord Shs	CPB	49.10			
5	Elevance Health Ord Shs	ELV	543.70			
5	Keurig Dr Pepper Ord Shs	KDP	35.39			
5	SEMPRA ORD	SRE	79.99			
5	DTE Energy Ord Shs	DTE	121.89			
5	Skyworks Solutions Ord Shs	SWKS	107.32			
5	Capital One Financial Ord Shs	COF	139.56			
5	American Tower REIT	AMT	219.85			
5	Electronic Arts Ord Shs	EA	148.36			
5	Huntington Bancshares Ord Shs	HBAN	13.90			
5	Exxon Mobil Ord Shs	XOM	118.17			
5	Air Products and Chemicals Ord Shs	APD	276.04			
5	Federal Realty Investment Trust REIT Ord Shs	FRT	113.31			
5	ServiceNow Ord Shs	NOW	827.56			
5	FIRSTENERGY ORD	FE	42.57			
5	ATMOS ENERGY ORD	ATO	129.21			
5	Ross Stores Ord Shs	ROST	147.40			
5	Kroger Ord Shs	KR	53.19			
5	CMS Energy Ord Shs	CMS	66.45			
5	AutoZone Ord Shs	AZO	3212.87			
5	Bunge Global Ord Shs	BG	96.51			
5	Honeywell International Inc	HON	198.50			
5	Avery Dennison Ord Shs	AVY	212.97			
5	Loews Ord Shs	L	78.97			
5	BlackRock Ord Shs	BLK	872.49			
5	Regency Centers REIT Ord Shs	REG	69.77			
5	State Street Ord Shs	STT	81.18			
5	KeyCorp Ord Shs	KEY	16.39			
5	Thermo Fisher Scientific Ord Shs	TMO	603.98			
5	American International Group Ord Shs	AIG	73.56			
5	Delta Air Lines Inc	DAL	40.15			
5	CarMax Ord Shs	KMX	79.86			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	United Airlines Holdings Inc	UAL	42.07			
6	International Business Machines Corp	IBM	193.78			
6	Synopsys Ord Shs	SNPS	549.00			
6	McCormick & Co Non-Voting Ord Shs	MKC	77.18			
6	Sherwin Williams Ord Shs	SHW	354.40			
6	Willis Towers Watson Ord Shs	WTW	280.42			
6	Hubbell Ord Shs	HUBB	373.83			
6	Invitation Homes Ord Shs	INVH	35.28			
6	MetLife Ord Shs	MET	73.05			
6	Otis Worldwide Ord Shs	OTIS	92.12			
6	Hologic Ord Shs	HOLX	81.48			
6	WR Berkley Ord Shs	WRB	57.56			
6	Valero Energy Ord Shs	VLO	149.82			
6	PG&E Ord Shs	PCG	18.41			
6	Cencora Ord Shs	COR	238.11			
6	Kimco Realty REIT Ord Shs	KIM	22.29			
6	Eversource Energy Ord Shs	ES	65.11			
6	Church And Dwight Ord Shs	CHD	100.01			
6	Stryker Ord Shs	SYK	337.89			
6	STERIS Ord Shs	STE	232.34			
6	T Rowe Price Group Ord Shs	TROW	108.78			
6	Broadridge Financial Solutions Ord Shs	BR	208.71			
6	O Reilly Automotive Ord Shs	ORLY	1119.52			
6	Northern Trust Ord Shs	NTRS	87.20			
6	Unitedhealth Group Inc	UNH	577.68			
6	Vulcan Materials Ord Shs	VMC	244.43			
6	Merck & Co Inc	MRK	113.67			
6	Realty Income REIT Ord Shs	O	60.05			
6	Cigna Ord Shs	CI	342.32			
6	Omnicom Group Ord Shs	OMC	96.58			
6	WW Grainger Ord Shs	GWW	966.37			
6	Tapestry Ord Shs	TPR	40.40			
6	Linde Ord Shs	LIN	456.82			
6	Automatic Data Processing Ord Shs	ADP	264.09			
6	Uber Technologies Inc	UBER	72.04			
6	CONSOLIDATED EDISON ORD	ED	100.10			
6	Charles Schwab Ord Shs	SCHW	65.55			
6	Verizon Communications Inc	VZ	40.61			
6	Boston Properties REIT Ord Shs	BXP	69.99			
6	Textron Ord Shs	TXT	87.94			
6	Lowe's Companies Ord Shs	LOW	241.15			
6	Gartner Ord Shs	IT	482.70			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

6	Jacobs Solutions Ord Shs	J	146.91			
6	Masco Ord Shs	MAS	76.07			
6	Corteva Ord Shs	CTVA	53.80			
6	Roper Technologies Ord Shs	ROP	548.50			
6	Travelers Companies Inc	TRV	216.57			
6	Pfizer Ord Shs	PFE	28.30			
6	AutoDesk Ord Shs	ADSK	248.23			
6	Intuit Ord Shs	INTU	653.53			
6	EOG Resources Ord Shs	EOG	128.06			
7	Ball Ord Shs	BALL	63.42			
7	CenterPoint Energy Ord Shs	CNP	25.79			
7	Martin Marietta Materials Ord Shs	MLM	534.93			
7	Copart Ord Shs	CPRT	51.31			
7	Ameren Ord Shs	AEE	82.10			
7	Cadence Design Systems Ord Shs	CDNS	281.00			
7	Expeditors International of Washington Inc	EXPD	120.06			
7	Ford Motor Ord Shs	F	10.51			
7	THE AES CORPORATION	AES	17.26			
7	A O Smith Ord Shs	AOS	79.65			
7	Home Depot Inc	HD	362.06			
7	US Bancorp Ord Shs	USB	43.19			
7	Paychex Ord Shs	PAYX	125.20			
7	Norwegian Cruise Line Holdings Ord Shs	NCLH	16.09			
7	Allegion Ord Shs	ALLE	131.27			
7	Marriott International Ord Shs Class A	MAR	220.56			
7	PTC Ord Shs	PTC	173.56			
7	Mastercard Ord Shs Class A	MA	468.88			
7	Comerica Ord Shs	CMA	56.22			
7	Microchip Technology Ord Shs	MCHP	80.85			
7	Trimble Ord Shs	TRMB	54.37			
7	Principal Financial Group Ord Shs	PFG	77.54			
7	WEC Energy Group Ord Shs	WEC	89.53			
7	Chevron Corp	CVX	147.27			
7	Invesco Ord Shs	IVZ	16.86			
7	Conagra Brands Ord Shs	CAG	30.42			
7	Marathon Petroleum Ord Shs	MPC	180.03			
7	Jack Henry and Associates Ord Shs	JKHY	165.07			
7	PayPal Holdings Ord Shs	PYPL	67.96			
7	Raymond James Ord Shs	RJF	115.95			
7	Constellation Brands Ord Shs Class A	STZ	245.70			
7	F5 Ord Shs	FFIV	195.57			
7	Cboe Global Markets Ord Shs	CBOE	202.94			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

7	Live Nation Entertainment Ord Shs	LYV	95.18			
7	Vici Pptys Ord Shs	VICI	31.59			
7	Zoetis Ord Shs Class A Ord Shs	ZTS	183.71			
7	GE HealthCare Technologies Ord Shs	GEHC	84.80			
7	Viatis Ord Shs	VTRS	11.66			
7	Yum Brands Ord Shs	YUM	137.40			
7	FMC Ord Shs	FMC	63.20			
7	Everest Group Ord Shs	EG	374.54			
7	AMETEK Ord Shs	AME	162.69			
7	Take Two Interactive Software Ord Shs	TTWO	149.94			
7	Assurant Ord Shs	AIZ	187.27			
7	Corpay Ord Shs	CPAY	293.09			
7	General Mills Ord Shs	GIS	69.03			
7	Steel Dynamics Ord Shs	STLD	116.70			
7	Iqvia Holdings Ord Shs	IQV	239.63			
7	Edwards Lifesciences Ord Shs	EW	68.92			
7	Visa Inc	V	267.38			
8	Hershey Foods Ord Shs	HSY	193.49			
8	Aon Ord Shs Class A	AON	332.05			
8	Advanced Micro Devices Ord Shs	AMD	148.56			
8	Devon Energy Ord Shs	DVN	45.09			
8	Pepsico Ord Shs	PEP	172.62			
8	Enphase Energy Ord Shs	ENPH	116.39			
8	Agilent Technologies Ord Shs	A	140.04			
8	Johnson & Johnson	JNJ	159.39			
8	Coterra Energy Ord Shs	CTRA	24.03			
8	Labcorp Holdings Ord Shs	LH	227.50			
8	Occidental Petroleum Ord Shs	OXY	57.61			
8	LyondellBasell Industries Ord Shs Class A	LYB	97.07			
8	ANSYS Ord Shs	ANSS	325.48			
8	Phillips 66 Ord Shs	PSX	138.92			
8	Alexandria Real Estate Equities REIT Ord Shs	ARE	114.69			
8	Fortinet Ord Shs	FTNT	74.72			
8	Cognizant Technology Solutions Ord Shs Class A	CTSH	75.86			
8	Hess Ord Shs	HES	136.59			
8	ON Semiconductor Ord Shs	ON	75.84			
8	Cooper Ord Shs	COO	94.14			
8	MGM Resorts International Ord Shs	MGM	38.90			
8	Becton Dickinson Ord Shs	BDX	236.33			
8	Crown Castle Ord Shs	CCI	109.84			
8	Target Ord Shs	TGT	144.04			
8	Union Pacific Corp	UNP	244.53			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	Charter Communications Ord Shs Class A	CHTR	353.31			
8	Northrop Grumman Ord Shs	NOC	506.66			
8	ProLogis REIT Ord Shs	PLD	122.85			
8	Huntington Ingalls Industries Ord Shs	HII	270.57			
8	Equinix REIT Ord Shs	EQIX	828.66			
8	Fastenal Ord Shs	FAST	67.45			
8	Medtronic Ord Shs	MDT	84.60			
8	Waters Ord Shs	WAT	339.98			
8	EXELON ORD	EXC	37.61			
8	Dow Inc	DOW	53.91			
8	PACCAR Ord Shs	PCAR	95.17			
8	Match Group Ord Shs	MTCH	35.19			
8	Abbott Laboratories Ord Shs	ABT	111.00			
8	Norfolk Southern Corp	NSC	240.44			
8	Adobe Ord Shs	ADBE	553.46			
8	CDW Ord Shs	CDW	222.76			
8	Teleflex Ord Shs	TFX	239.25			
8	CSX Corp	CSX	33.42			
8	BorgWarner Ord Shs	BWA	32.64			
8	Stanley Black & Decker Ord Shs	SWK	97.32			
8	XCEL ENERGY ORD	XEL	59.98			
8	Bio Rad Laboratories Ord Shs Class A	BIO	325.58			
8	Teledyne Technologies Ord Shs	TDY	416.58			
8	Sysco Ord Shs	SYY	76.57			
8	Archer Daniels Midland Ord Shs	ADM	59.09			
9	Airbnb Ord Shs Class A	ABNB	116.31			
9	Snap On Ord Shs	SNA	276.19			
9	Biogen Ord Shs	BIIB	201.91			
9	Genuine Parts Ord Shs	GPC	138.86			
9	MSCI Ord Shs	MSCI	561.66			
9	JM Smucker Ord Shs	SJM	118.81			
9	Gilead Sciences Ord Shs	GILD	73.78			
9	Illinois Tool Ord Shs	ITW	241.94			
9	Deere Ord Shs	DE	377.92			
9	Southwest Airlines Co	LUV	26.33			
9	Clorox Ord Shs	CLX	145.40			
9	Hormel Foods Ord Shs	HRL	32.36			
9	Cardinal Health Ord Shs	CAH	109.85			
9	ConocoPhillips Ord Shs	COP	111.18			
9	Cisco Systems Inc	CSCO	49.46			
9	CME Group Ord Shs Class A	CME	207.88			
9	Interpublic Group of Companies Ord Shs	IPG	31.22			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	Charles River Laboratories International Ord Shs	CRL	201.87			
9	Mondelez International Ord Shs Class A	MDLZ	70.12			
9	Fortive Ord Shs	FTV	69.58			
9	Expedia Group Ord Shs	EXPE	131.04			
9	Rockwell Automation Ord Shs	ROK	262.69			
9	CF Industries Holdings Ord Shs	CF	80.97			
9	EQT Ord Shs	EQT	32.15			
9	Illumina Ord Shs	ILMN	130.31			
9	Kenvue Ord Shs	KVUE	21.67			
9	IDEXX Laboratories Ord Shs	IDXX	492.26			
9	Henry Schein Ord Shs	HSIC	69.79			
9	SBA Communications REIT Ord Shs Class A	SBAC	218.17			
9	Centene Ord Shs	CNC	78.11			
9	Old Dominion Freight Line Inc	ODFL	200.17			
9	Humana Ord Shs	HUM	350.36			
9	Walt Disney Co	DIS	89.30			
9	Kraft Heinz Ord Shs	KHC	34.62			
9	Comcast Ord Shs Class A	CMCSA	39.62			
9	MarketAxess Holdings Ord Shs	MKTX	234.00			
9	Nordson Ord Shs	NDSN	239.66			
9	Salesforce Inc	CRM	262.91			
9	McDonald's Corp	MCD	278.49			
9	VeriSign Ord Shs	VRSN	179.86			
9	Host Hotels & Resorts REIT Ord Shs	HST	16.45			
9	Accenture Ord Shs Class A	ACN	326.92			
9	IDEX Ord Shs	IEX	196.58			
9	Factset Research Systems Ord Shs	FDS	410.87			
9	Darden Restaurants Ord Shs	DRI	143.36			
9	Celanese Ord Shs	CE	129.06			
9	Keysight Technologies Ord Shs	KEYS	135.30			
9	Weyerhaeuser REIT	WY	29.91			
9	PPG Industries Ord Shs	PPG	122.40			
9	Schlumberger Ord Shs	SLB	44.78			
10	Halliburton Ord Shs	HAL	31.38			
10	Zimmer Biomet Holdings Ord Shs	ZBH	110.65			
10	Baxter International Ord Shs	BAX	36.12			
10	Dollar General Ord Shs	DG	123.27			
10	United Parcel Service Inc	UPS	129.65			
10	Pool Ord Shs	POOL	345.28			
10	APA Ord Shs	APA	29.25			
10	Monster Beverage Ord Shs	MNST	46.74			
10	Bristol Myers Squibb Ord Shs	BMJ	49.36			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

10	Boeing Co	BA	179.99			
10	Aptiv Ord Shs	APTV	68.93			
10	Builders FirstSource Ord Shs	BLDR	161.13			
10	Caesars Entertainment Ord Shs	CZR	36.98			
10	Nucor Ord Shs	NUE	145.23			
10	LKQ Ord Shs	LKQ	40.29			
10	Wynn Resorts Ord Shs	WYNN	76.29			
10	Bath And Body Works Ord Shs	BBWI	33.71			
10	Align Technology Ord Shs	ALGN	240.35			
10	West Pharmaceutical Services Ord Shs	WST	300.41			
10	CoStar Group Ord Shs	CSGP	74.04			
10	Mosaic Ord Shs	MOS	27.72			
10	J B Hunt Transport Services Inc	JBHT	170.36			
10	Franklin Resources Ord Shs	BEN	22.76			
10	Jabil Ord Shs	JBL	106.35			
10	Starbucks Ord Shs	SBUX	94.81			
10	Molina Healthcare Ord Shs	MOH	349.97			
10	Akamai Technologies Ord Shs	AKAM	100.50			
10	Paramount Global Ord Shs Class B	PARA	11.00			
10	Las Vegas Sands Ord Shs	LVS	40.37			
10	Etsy Ord Shs	ETSY	53.91			
10	Molson Coors Beverage Company Ord Shs Class B	TAP	53.63			
10	CVS Health Ord Shs	CVS	58.35			
10	Robert Half Ord Shs	RHI	61.31			
10	Paycom Software Ord Shs	PAYC	160.00			
10	Brown Forman Ord Shs Class B	BFb	45.18			
10	DexCom Ord Shs	DXCM	74.65			
10	Ulta Beauty Ord Shs	ULTA	377.23			
10	Dollar Tree Ord Shs	DLTR	98.78			
10	Warner Bros. Discovery Ord Shs Series A	WBD	7.41			
10	Global Payments Ord Shs	GPN	108.83			
10	Dayforce Ord Shs	DAY	55.40			
10	Nike Inc	NKE	83.23			
10	Globe Life Ord Shs	GL	96.89			
10	American Airlines Group Inc	AAL	10.05			
10	Lamb Weston Holdings Ord Shs	LW	60.93			
10	Estee Lauder Ord Shs Class A	EL	94.97			
10	Albemarle Ord Shs	ALB	79.37			
10	EPAM Systems Ord Shs	EPAM	201.35			
10	Intel Corp	INTC	20.87			
10	lululemon athletica Ord Shs	LULU	258.10			
10	Walgreen Boots Alliance Ord Shs	WBA	10.92			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	NVIDIA Ord Shs	NVDA	124.58			
1	Broadcom Ord Shs	AVGO	165.72			
1	Constellation Energy Ord Shs	CEG	189.98			
1	KLA Ord Shs	KLAC	819.57			
1	Micron Technology Ord Shs	MU	107.99			
1	QUALCOMM Ord Shs	QCOM	172.18			
1	Intuitive Surgical Ord Shs	ISRG	478.98			
1	Costco Wholesale Ord Shs	COST	870.59			
1	Trade Desk Ord Shs Class A	TTD	101.43			
2	Applied Material Ord Shs	AMAT	207.90			
2	Alphabet Ord Shs Class A	GOOGL	162.96			
2	Alphabet Ord Shs Class C	GOOG	164.74			
2	Apple Inc	AAPL	226.05			
2	NETFlix Ord Shs	NFLX	674.07			
2	Vertex Pharmaceuticals Ord Shs	VRTX	477.37			
2	Cintas Ord Shs	CTAS	764.86			
2	Meta Platforms Ord Shs Class A	META	527.42			
2	Texas Instrument Ord Shs	TXN	200.53			
2	Analog Devices Ord Shs	ADI	223.19			
3	Regeneron Pharmaceuticals Ord Shs	REGN	1179.31			
3	AstraZeneca ADR Representing 0.5 Ord Shs	AZN	84.41			
3	Moderna Ord Shs	MRNA	86.84			
3	ASML Holding ADR Representing Ord Shs	ASML	918.66			
3	NXP Semiconductors Ord Shs	NXPI	254.44			
3	Lam Research Ord Shs	LRCX	871.14			
3	Verisk Analytics Ord Shs	VRSK	266.63			
3	T Mobile US Ord Shs	TMUS	196.56			
3	Diamondback Energy Ord Shs	FANG	194.82			
3	CrowdStrike Holdings Ord Shs Class A	CRWD	262.54			
4	Amgen Inc	AMGN	321.44			
4	AMERICAN ELECTRIC POWER ORD	AEP	96.94			
4	Amazon.com Inc	AMZN	177.06			
4	Microsoft Corp	MSFT	418.47			
4	Palo Alto Networks Ord Shs	PANW	334.11			
4	Coca Cola Europacific Partners Ord Shs	CCEP	76.42			
4	Booking Holdings Ord Shs	BKNG	3618.86			
4	Baker Hughes Ord Shs Class A	BKR	34.94			
4	Tesla Ord Shs	TSLA	216.12			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	MercadoLibre Ord Shs	MELI	1977.97			
5	Keurig Dr Pepper Ord Shs	KDP	35.39			
5	Electronic Arts Ord Shs	EA	148.36			
5	Ross Stores Ord Shs	ROST	147.40			
5	Honeywell International Inc	HON	198.50			
5	PDD Holdings ADS	PDD	149.29			
5	Synopsys Ord Shs	SNPS	549.00			
5	Marvell Technology Ord Shs	MRVL	69.32			
5	O Reilly Automotive Ord Shs	ORLY	1119.52			
5	Linde Ord Shs	LIN	456.82			
5	Automatic Data Processing Ord Shs	ADP	264.09			
6	Roper Technologies Ord Shs	ROP	548.50			
6	AutoDesk Ord Shs	ADSK	248.23			
6	Intuit Ord Shs	INTU	653.53			
6	Copart Ord Shs	CPRT	51.31			
6	Cadence Design Systems Ord Shs	CDNS	281.00			
6	Paychex Ord Shs	PAYX	125.20			
6	Marriott International Ord Shs Class A	MAR	220.56			
6	Microchip Technology Ord Shs	MCHP	80.85			
6	PayPal Holdings Ord Shs	PYPL	67.96			
6	GE HealthCare Technologies Ord Shs	GEHC	84.80			
7	Take Two Interactive Software Ord Shs	TTWO	149.94			
7	DoorDash Ord Shs Class A	DASH	129.03			
7	Datadog Ord Shs Class A	DDOG	114.98			
7	Advanced Micro Devices Ord Shs	AMD	148.56			
7	Pepsico Ord Shs	PEP	172.62			
7	ANSYS Ord Shs	ANSS	325.48			
7	Fortinet Ord Shs	FTNT	74.72			
7	Cognizant Technology Solutions Ord Shs Class A	CTSH	75.86			
7	ON Semiconductor Ord Shs	ON	75.84			
7	Charter Communications Ord Shs Class A	CHTR	353.31			
8	Fastenal Ord Shs	FAST	67.45			
8	EXELON ORD	EXC	37.61			
8	PACCAR Ord Shs	PCAR	95.17			
8	Adobe Ord Shs	ADBE	553.46			
8	CDW Ord Shs	CDW	222.76			
8	CSX Corp	CSX	33.42			
8	XCEL ENERGY ORD	XEL	59.98			
8	Airbnb Ord Shs Class A	ABNB	116.31			
8	Biogen Ord Shs	BIIB	201.91			
8	Gilead Sciences Ord Shs	GILD	73.78			
9	Cisco Systems Inc	CSCO	49.46			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	Mondelez International Ord Shs Class A	MDLZ	70.12			
9	Illumina Ord Shs	ILMN	130.31			
9	IDEXX Laboratories Ord Shs	IDXX	492.26			
9	Globalfoundries Ord Shs	GFS	45.63			
9	Old Dominion Freight Line Inc	ODFL	200.17			
9	Kraft Heinz Ord Shs	KHC	34.62			
9	Comcast Ord Shs Class A	CMCSA	39.62			
9	Zscaler Ord Shs	ZS	192.90			
9	Monster Beverage Ord Shs	MNST	46.74			
10	CoStar Group Ord Shs	CSGP	74.04			
10	Starbucks Ord Shs	SBUX	94.81			
10	Workday Ord Shs Class A	WDAY	231.74			
10	Atlassian Ord Shs Class A	TEAM	154.21			
10	DexCom Ord Shs	DXCM	74.65			
10	Dollar Tree Ord Shs	DLTR	98.78			
10	Warner Bros. Discovery Ord Shs Series A	WBD	7.41			
10	Sirius XM Holdings Ord Shs	SIRI	3.00			
10	Intel Corp	INTC	20.87			
10	lululemon athletica Ord Shs	LULU	258.10			
10	MongoDB Ord Shs Class A	MDB	251.05			
10	Walgreen Boots Alliance Ord Shs	WBA	10.92			

S&P 500® Stocks, sorted by symbol:

S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Agilent Technologies Ord Shs	A	140.04			
American Airlines Group Inc	AAL	10.05			
Apple Inc	AAPL	226.05			
AbbVie Ord Shs	ABBV	193.90			
Airbnb Ord Shs Class A	ABNB	116.31			
Abbott Laboratories Ord Shs	ABT	111.00			
Arch Capital Group Ord Shs	ACGL	102.55			
Accenture Ord Shs Class A	ACN	326.92			
Adobe Ord Shs	ADBE	553.46			
Analog Devices Ord Shs	ADI	223.19			
Archer Daniels Midland Ord Shs	ADM	59.09			
Automatic Data Processing Ord Shs	ADP	264.09			
AutoDesk Ord Shs	ADSK	248.23			
Ameren Ord Shs	AEE	82.10			
AMERICAN ELECTRIC POWER ORD	AEP	96.94			
THE AES CORPORATION	AES	17.26			
AFLAC Ord Shs	AFL	104.76			
American International Group Ord Shs	AIG	73.56			
Assurant Ord Shs	AIZ	187.27			
Arthur J Gallagher Ord Shs	AJG	285.08			
Akamai Technologies Ord Shs	AKAM	100.50			
Albemarle Ord Shs	ALB	79.37			
Align Technology Ord Shs	ALGN	240.35			
Allstate Ord Shs	ALL	179.64			
Allegion Ord Shs	ALLE	131.27			
Applied Material Ord Shs	AMAT	207.90			
Amcor Ord Shs	AMCR	10.45			
Advanced Micro Devices Ord Shs	AMD	148.56			
AMETEK Ord Shs	AME	162.69			
Amgen Inc	AMGN	321.44			
Ameriprise Finance Ord Shs	AMP	431.39			
American Tower REIT	AMT	219.85			
Amazon.com Inc	AMZN	177.06			
Arista Networks Ord Shs	ANET	353.89			
ANSYS Ord Shs	ANSS	325.48			
Aon Ord Shs Class A	AON	332.05			
A O Smith Ord Shs	AOS	79.65			
APA Ord Shs	APA	29.25			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Air Products and Chemicals Ord Shs	APD	276.04			
Amphenol Ord Shs Class A	APH	65.80			
Aptiv Ord Shs	APTV	68.93			
Alexandria Real Estate Equities REIT Ord Shs	ARE	114.69			
ATMOS ENERGY ORD	ATO	129.21			
AvalonBay Communities REIT Ord Shs	AVB	215.21			
Broadcom Ord Shs	AVGO	165.72			
Avery Dennison Ord Shs	AVY	212.97			
AMERICAN WATER WORKS ORD	AWK	140.98			
Axon Enterprise Ord Shs	AXON	373.69			
American Express Co	AXP	251.71			
AutoZone Ord Shs	AZO	3212.87			
Boeing Co	BA	179.99			
Bank of America Ord Shs	BAC	39.34			
Ball Ord Shs	BALL	63.42			
Baxter International Ord Shs	BAX	36.12			
Bath And Body Works Ord Shs	BBWI	33.71			
Best Buy Ord Shs	BBY	85.24			
Becton Dickinson Ord Shs	BDX	236.33			
Franklin Resources Ord Shs	BEN	22.76			
Brown Forman Ord Shs Class B	BFb	45.18			
Bunge Global Ord Shs	BG	96.51			
Biogen Ord Shs	BIIB	201.91			
Bio Rad Laboratories Ord Shs Class A	BIO	325.58			
Bank of New York Mellon Ord Shs	BK	65.61			
Booking Holdings Ord Shs	BKNG	3618.86			
Baker Hughes Ord Shs Class A	BKR	34.94			
Builders FirstSource Ord Shs	BLDR	161.13			
BlackRock Ord Shs	BLK	872.49			
Bristol Myers Squibb Ord Shs	BMJ	49.36			
Broadridge Financial Solutions Ord Shs	BR	208.71			
Berkshire Hathaway Ord Shs Class B	BRKb	444.51			
Brown & Brown Ord Shs	BRO	101.87			
Boston Scientific Ord Shs	BSX	78.25			
BorgWarner Ord Shs	BWA	32.64			
Blackstone Ord Shs	BX	134.28			
Boston Properties REIT Ord Shs	BXP	69.99			
Citigroup Ord Shs	C	61.40			
Conagra Brands Ord Shs	CAG	30.42			
Cardinal Health Ord Shs	CAH	109.85			
Carrier Global Ord Shs	CARR	67.38			
Caterpillar Inc	CAT	343.48			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Chubb Ord Shs	CB	273.41			
Cboe Global Markets Ord Shs	CBOE	202.94			
CBRE Group Ord Shs Class A	CBRE	111.73			
Crown Castle Ord Shs	CCI	109.84			
Carnival Ord Shs	CCL	15.46			
Cadence Design Systems Ord Shs	CDNS	281.00			
CDW Ord Shs	CDW	222.76			
Celanese Ord Shs	CE	129.06			
Constellation Energy Ord Shs	CEG	189.98			
CF Industries Holdings Ord Shs	CF	80.97			
Citizens Financial Group Ord Shs	CFG	41.23			
Church And Dwight Ord Shs	CHD	100.01			
CH Robinson Worldwide Inc	CHRW	99.22			
Charter Communications Ord Shs Class A	CHTR	353.31			
Cigna Ord Shs	CI	342.32			
Cincinnati Financial Ord Shs	CINF	131.12			
Colgate-Palmolive Ord Shs	CL	101.99			
Clorox Ord Shs	CLX	145.40			
Comerica Ord Shs	CMA	56.22			
Comcast Ord Shs Class A	CMCSA	39.62			
CME Group Ord Shs Class A	CME	207.88			
Chipotle Mexican Grill Ord Shs	CMG	52.47			
Cummins Ord Shs	CMI	301.65			
CMS Energy Ord Shs	CMS	66.45			
Centene Ord Shs	CNC	78.11			
CenterPoint Energy Ord Shs	CNP	25.79			
Capital One Financial Ord Shs	COF	139.56			
Cooper Ord Shs	COO	94.14			
ConocoPhillips Ord Shs	COP	111.18			
Cencora Ord Shs	COR	238.11			
Costco Wholesale Ord Shs	COST	870.59			
Corpay Ord Shs	CPAY	293.09			
Campbell Soup Ord Shs	CPB	49.10			
Copart Ord Shs	CPRT	51.31			
Camden Property Trust REIT Ord Shs	CPT	119.64			
Charles River Laboratories International Ord Shs	CRL	201.87			
Salesforce Inc	CRM	262.91			
Cisco Systems Inc	CSCO	49.46			
CoStar Group Ord Shs	CSGP	74.04			
CSX Corp	CSX	33.42			
Cintas Ord Shs	CTAS	764.86			
Catalent Ord Shs	CTLT	59.55			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Coterra Energy Ord Shs	CTRA	24.03			
Cognizant Technology Solutions Ord Shs Class A	CTSH	75.86			
Corteva Ord Shs	CTVA	53.80			
CVS Health Ord Shs	CVS	58.35			
Chevron Corp	CVX	147.27			
Caesars Entertainment Ord Shs	CZR	36.98			
DOMINION ENERGY ORD	D	56.01			
Delta Air Lines Inc	DAL	40.15			
Dayforce Ord Shs	DAY	55.40			
DuPont de Nemours Ord Shs	DD	80.18			
Deere Ord Shs	DE	377.92			
Deckers Outdoor Ord Shs	DECK	950.53			
Discover Financial Services Ord Shs	DFS	133.80			
Dollar General Ord Shs	DG	123.27			
Quest Diagnostics Ord Shs	DGX	151.38			
D R Horton Ord Shs	DHI	178.02			
Danaher Ord Shs	DHR	269.32			
Walt Disney Co	DIS	89.30			
Digital Realty Trust REIT Ord Shs	DLR	149.60			
Dollar Tree Ord Shs	DLTR	98.78			
Healthpeak Properties Ord Shs	DOC	21.48			
Dover Ord Shs	DOV	179.83			
Dow Inc	DOW	53.91			
Dominos Pizza Ord Shs	DPZ	442.91			
Darden Restaurants Ord Shs	DRI	143.36			
DTE Energy Ord Shs	DTE	121.89			
DUKE ENERGY ORD	DUK	112.30			
Davita Ord Shs	DVA	150.30			
Devon Energy Ord Shs	DVN	45.09			
DexCom Ord Shs	DXCM	74.65			
Electronic Arts Ord Shs	EA	148.36			
eBay Ord Shs	EBAY	55.50			
Ecolab Ord Shs	ECL	240.66			
CONSOLIDATED EDISON ORD	ED	100.10			
Equifax Ord Shs	EFX	292.27			
Everest Group Ord Shs	EG	374.54			
EDISON INTERNATIONAL ORD	EIX	83.41			
Estee Lauder Ord Shs Class A	EL	94.97			
Elevance Health Ord Shs	ELV	543.70			
Eastman Chemical Ord Shs	EMN	97.75			
Emerson Electric Ord Shs	EMR	103.09			
Enphase Energy Ord Shs	ENPH	116.39			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

EOG Resources Ord Shs	EOG	128.06			
EPAM Systems Ord Shs	EPAM	201.35			
Equinix REIT Ord Shs	EQIX	828.66			
Equity Residential REIT Ord Shs	EQR	71.41			
EQT Ord Shs	EQT	32.15			
Eversource Energy Ord Shs	ES	65.11			
Essex Property Trust REIT Ord Shs	ESS	284.01			
Eaton Ord Shs	ETN	296.68			
Entergy Ord Shs	ETR	117.60			
Etsy Ord Shs	ETSY	53.91			
Evergy Ord Shs	EVRG	58.76			
Edwards Lifesciences Ord Shs	EW	68.92			
EXELON ORD	EXC	37.61			
Expeditors International of Washington Inc	EXPD	120.06			
Expedia Group Ord Shs	EXPE	131.04			
Extra Space Storage REIT Ord Shs	EXR	167.27			
Ford Motor Ord Shs	F	10.51			
Diamondback Energy Ord Shs	FANG	194.82			
Fastenal Ord Shs	FAST	67.45			
Freeport McMoRan Ord Shs	FCX	43.44			
Factset Research Systems Ord Shs	FDS	410.87			
FedEx Corp	FDX	285.40			
FIRSTENERGY ORD	FE	42.57			
F5 Ord Shs	FFIV	195.57			
Fiserv Ord Shs	FI	167.32			
Fair Isaac Ord Shs	FICO	1751.70			
Fidelity National Information Services Ord Shs	FIS	79.00			
Fifth Third Bancorp Ord Shs	FITB	40.68			
FMC Ord Shs	FMC	63.20			
Fox Ord Shs Class B	FOX	36.76			
Fox Ord Shs Class A	FOXA	39.54			
Federal Realty Investment Trust REIT Ord Shs	FRT	113.31			
First Solar Ord Shs	FSLR	225.40			
Fortinet Ord Shs	FTNT	74.72			
Fortive Ord Shs	FTV	69.58			
General Dynamics Ord Shs	GD	296.59			
GE Aerospace Ord Shs	GE	169.42			
GE HealthCare Technologies Ord Shs	GEHC	84.80			
Gen Digital Ord Shs	GEN	25.27			
Gilead Sciences Ord Shs	GILD	73.78			
General Mills Ord Shs	GIS	69.03			
Globe Life Ord Shs	GL	96.89			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Corning Ord Shs	GLW	40.20			
General Motors Ord Shs	GM	45.32			
Generac Holdings Ord Shs	GNRC	150.62			
Alphabet Ord Shs Class C	GOOG	164.74			
Alphabet Ord Shs Class A	GOOGL	162.96			
Genuine Parts Ord Shs	GPC	138.86			
Global Payments Ord Shs	GPN	108.83			
Garmin Ord Shs	GRMN	172.06			
Goldman Sachs Group Inc	GS	504.26			
WW Grainger Ord Shs	GWW	966.37			
Halliburton Ord Shs	HAL	31.38			
Hasbro Ord Shs	HAS	66.34			
Huntington Bancshares Ord Shs	HBAN	13.90			
HCA Healthcare Ord Shs	HCA	373.77			
Home Depot Inc	HD	362.06			
Hess Ord Shs	HES	136.59			
Hartford Financial Services Group Ord Shs	HIG	110.46			
Huntington Ingalls Industries Ord Shs	HII	270.57			
Hilton Worldwide Holdings Ord Shs	HLT	212.46			
Hologic Ord Shs	HOLX	81.48			
Honeywell International Inc	HON	198.50			
Hewlett Packard Enterprise Ord Shs	HPE	18.67			
HP Ord Shs	HPQ	35.91			
Hormel Foods Ord Shs	HRL	32.36			
Henry Schein Ord Shs	HSIC	69.79			
Host Hotels & Resorts REIT Ord Shs	HST	16.45			
Hershey Foods Ord Shs	HSY	193.49			
Hubbell Ord Shs	HUBB	373.83			
Humana Ord Shs	HUM	350.36			
Howmet Aerospace Ord Shs	HWM	95.82			
International Business Machines Corp	IBM	193.78			
Intercontinental Exchange Ord Shs	ICE	156.54			
IDEXX Laboratories Ord Shs	IDXX	492.26			
IDEX Ord Shs	IEX	196.58			
International Flavors & Fragrances Ord Shs	IFF	98.58			
Illumina Ord Shs	ILMN	130.31			
Incyte Ord Shs	INCY	62.16			
Intel Corp	INTC	20.87			
Intuit Ord Shs	INTU	653.53			
Invitation Homes Ord Shs	INVH	35.28			
International Paper Ord Shs	IP	47.08			
Interpublic Group of Companies Ord Shs	IPG	31.22			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Iqvia Holdings Ord Shs	IQV	239.63			
Ingersoll Rand Ord Shs	IR	91.01			
Iron Mountain Ord Shs	IRM	108.30			
Intuitive Surgical Ord Shs	ISRG	478.98			
Gartner Ord Shs	IT	482.70			
Illinois Tool Ord Shs	ITW	241.94			
Invesco Ord Shs	IVZ	16.86			
Jacobs Solutions Ord Shs	J	146.91			
J B Hunt Transport Services Inc	JBHT	170.36			
Jabil Ord Shs	JBL	106.35			
Johnson Controls International Ord Shs	JCI	69.38			
Jack Henry and Associates Ord Shs	JKHY	165.07			
Johnson & Johnson	JNJ	159.39			
Juniper Networks Ord Shs	JNPR	38.86			
JPMorgan Chase & Co	JPM	213.97			
Kellanova Ord Shs	K	80.29			
Keurig Dr Pepper Ord Shs	KDP	35.39			
KeyCorp Ord Shs	KEY	16.39			
Keysight Technologies Ord Shs	KEYS	135.30			
Kraft Heinz Ord Shs	KHC	34.62			
Kimco Realty REIT Ord Shs	KIM	22.29			
KLA Ord Shs	KLAC	819.57			
Kimberly Clark Ord Shs	KMB	142.46			
Kinder Morgan Ord Shs	KMI	21.08			
CarMax Ord Shs	KMX	79.86			
Coca-Cola Co	KO	69.18			
Kroger Ord Shs	KR	53.19			
Kenvue Ord Shs	KVUE	21.67			
Loews Ord Shs	L	78.97			
Leidos Holdings Ord Shs	LDOS	148.02			
Lennar A Ord Shs	LEN	171.76			
Labcorp Holdings Ord Shs	LH	227.50			
L3Harris Technologies Ord Shs	LHX	228.50			
Linde Ord Shs	LIN	456.82			
LKQ Ord Shs	LKQ	40.29			
Eli Lilly Ord Shs	LLY	922.12			
Lockheed Martin Ord Shs	LMT	560.13			
Alliant Energy Ord Shs	LNT	57.37			
Lowe's Companies Ord Shs	LOW	241.15			
Lam Research Ord Shs	LRCX	871.14			
lululemon athletica Ord Shs	LULU	258.10			
Southwest Airlines Co	LUV	26.33			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Las Vegas Sands Ord Shs	LVS	40.37			
Lamb Weston Holdings Ord Shs	LW	60.93			
LyondellBasell Industries Ord Shs Class A	LYB	97.07			
Live Nation Entertainment Ord Shs	LYV	95.18			
Mastercard Ord Shs Class A	MA	468.88			
Mid America Apartment Communities REIT Ord Shs	MAA	152.84			
Marriott International Ord Shs Class A	MAR	220.56			
Masco Ord Shs	MAS	76.07			
McDonald's Corp	MCD	278.49			
Microchip Technology Ord Shs	MCHP	80.85			
McKesson Ord Shs	MCK	547.71			
Moody's Ord Shs	MCO	466.72			
Mondelez International Ord Shs Class A	MDLZ	70.12			
Medtronic Ord Shs	MDT	84.60			
MetLife Ord Shs	MET	73.05			
Meta Platforms Ord Shs Class A	META	527.42			
MGM Resorts International Ord Shs	MGM	38.90			
Mohawk Industries Ord Shs	MHK	146.42			
McCormick & Co Non-Voting Ord Shs	MKC	77.18			
MarketAxess Holdings Ord Shs	MKTX	234.00			
Martin Marietta Materials Ord Shs	MLM	534.93			
Marsh & McLennan Ord Shs	MMC	221.91			
3M Co	MMM	127.05			
Monster Beverage Ord Shs	MNST	46.74			
Altria Group Ord Shs	MO	51.32			
Molina Healthcare Ord Shs	MOH	349.97			
Mosaic Ord Shs	MOS	27.72			
Marathon Petroleum Ord Shs	MPC	180.03			
Monolithic Power Systems Ord Shs	MPWR	914.66			
Merck & Co Inc	MRK	113.67			
Moderna Ord Shs	MRNA	86.84			
Marathon Oil Ord Shs	MRO	28.16			
Morgan Stanley Ord Shs	MS	101.44			
MSCI Ord Shs	MSCI	561.66			
Microsoft Corp	MSFT	418.47			
Motorola Solutions Ord Shs	MSI	421.37			
M&T Bank Ord Shs	MTB	163.09			
Match Group Ord Shs	MTCH	35.19			
Mettler Toledo Ord Shs	MTD	1417.58			
Micron Technology Ord Shs	MU	107.99			
Norwegian Cruise Line Holdings Ord Shs	NCLH	16.09			
NASDAQ Ord Shs	NDAQ	69.83			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Nordson Ord Shs	NDSN	239.66			
NEXTERA ENERGY ORD	NEE	78.57			
Newmont Ord Shs	NEM	50.21			
NETFlix Ord Shs	NFLX	674.07			
NiSource Ord Shs	NI	31.90			
Nike Inc	NKE	83.23			
Northrop Grumman Ord Shs	NOC	506.66			
ServiceNow Ord Shs	NOW	827.56			
NRG Energy Ord Shs	NRG	82.78			
Norfolk Southern Corp	NSC	240.44			
NetApp Ord Shs	NTAP	130.50			
Northern Trust Ord Shs	NTRS	87.20			
Nucor Ord Shs	NUE	145.23			
NVIDIA Ord Shs	NVDA	124.58			
NVR Ord Shs	NVR	8668.93			
News Ord Shs Class B	NWS	28.45			
News Ord Shs Class A	NWSA	27.40			
NXP Semiconductors Ord Shs	NXPI	254.44			
Realty Income REIT Ord Shs	O	60.05			
Old Dominion Freight Line Inc	ODFL	200.17			
Oneok Ord Shs	OKE	87.46			
Omnicom Group Ord Shs	OMC	96.58			
ON Semiconductor Ord Shs	ON	75.84			
Oracle Ord Shs	ORCL	137.47			
O Reilly Automotive Ord Shs	ORLY	1119.52			
Otis Worldwide Ord Shs	OTIS	92.12			
Occidental Petroleum Ord Shs	OXY	57.61			
Palo Alto Networks Ord Shs	PANW	334.11			
Paramount Global Ord Shs Class B	PARA	11.00			
Paycom Software Ord Shs	PAYC	160.00			
Paychex Ord Shs	PAYX	125.20			
PACCAR Ord Shs	PCAR	95.17			
PG&E Ord Shs	PCG	18.41			
PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	80.60			
Pepsico Ord Shs	PEP	172.62			
Pfizer Ord Shs	PFE	28.30			
Principal Financial Group Ord Shs	PFG	77.54			
Procter & Gamble Co	PG	167.89			
Progressive Ord Shs	PGR	235.88			
Parker-Hannifin Ord Shs	PH	583.40			
Pultegroup Ord Shs	PHM	122.59			
Packaging Corp of America Ord Shs	PKG	196.60			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

ProLogis REIT Ord Shs	PLD	122.85			
Philip Morris International Ord Shs	PM	118.06			
PNC Financial Services Group Ord Shs	PNC	173.00			
Pentair Ord Shs	PNR	84.52			
Pinnacle West Ord Shs	PNW	86.45			
Insulet Ord Shs	PODD	193.51			
Pool Ord Shs	POOL	345.28			
PPG Industries Ord Shs	PPG	122.40			
PPL Ord Shs	PPL	31.17			
Prudential Financial Ord Shs	PRU	114.89			
Public Storage REIT Ord Shs	PSA	319.41			
Phillips 66 Ord Shs	PSX	138.92			
PTC Ord Shs	PTC	173.56			
Quanta Services Ord Shs	PWR	265.89			
PayPal Holdings Ord Shs	PYPL	67.96			
QUALCOMM Ord Shs	QCOM	172.18			
Qorvo Ord Shs	QRVO	111.18			
Royal Caribbean Group Ord Shs	RCL	157.80			
Regency Centers REIT Ord Shs	REG	69.77			
Regeneron Pharmaceuticals Ord Shs	REGN	1179.31			
Regions Financial Ord Shs	RF	21.50			
Robert Half Ord Shs	RHI	61.31			
Raymond James Ord Shs	RJF	115.95			
Ralph Lauren Ord Shs Class A	RL	163.28			
Resmed Ord Shs	RMD	227.75			
Rockwell Automation Ord Shs	ROK	262.69			
Rollins Ord Shs	ROL	48.18			
Roper Technologies Ord Shs	ROP	548.50			
Ross Stores Ord Shs	ROST	147.40			
Republic Services Ord Shs	RSG	203.27			
RTX Ord Shs	RTX	117.95			
Revvity Ord Shs	RVTY	119.66			
SBA Communications REIT Ord Shs Class A	SBAC	218.17			
Starbucks Ord Shs	SBUX	94.81			
Charles Schwab Ord Shs	SCHW	65.55			
Sherwin Williams Ord Shs	SHW	354.40			
JM Smucker Ord Shs	SJM	118.81			
Schlumberger Ord Shs	SLB	44.78			
Super Micro Computer Ord Shs	SMCI	628.80			
Snap On Ord Shs	SNA	276.19			
Synopsys Ord Shs	SNPS	549.00			
SOUTHERN ORD	SO	87.36			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Simon Property Group REIT Ord Shs	SPG	156.70			
S&P Global Ord Shs	SPGI	490.87			
SEMPRA ORD	SRE	79.99			
STERIS Ord Shs	STE	232.34			
Steel Dynamics Ord Shs	STLD	116.70			
State Street Ord Shs	STT	81.18			
Seagate Technology Holdings Ord Shs	STX	101.73			
Constellation Brands Ord Shs Class A	STZ	245.70			
Stanley Black & Decker Ord Shs	SWK	97.32			
Skyworks Solutions Ord Shs	SWKS	107.32			
Synchrony Financial Ord Shs	SYF	46.62			
Stryker Ord Shs	SYK	337.89			
Sysco Ord Shs	SYU	76.57			
AT&T Ord Shs	T	19.34			
Molson Coors Beverage Company Ord Shs Class B	TAP	53.63			
TransDigm Group Ord Shs	TDG	1280.08			
Teledyne Technologies Ord Shs	TDY	416.58			
Bio Techne Ord Shs	TECH	74.52			
TE Connectivity Ord Shs	TEL	149.43			
Teradyne Ord Shs	TER	133.12			
Truist Financial Ord Shs	TFC	42.53			
Teleflex Ord Shs	TFX	239.25			
Target Ord Shs	TGT	144.04			
TJX Ord Shs	TJX	111.45			
Thermo Fisher Scientific Ord Shs	TMO	603.98			
T Mobile US Ord Shs	TMUS	196.56			
Tapestry Ord Shs	TPR	40.40			
Targa Resources Ord Shs	TRGP	142.46			
Trimble Ord Shs	TRMB	54.37			
T Rowe Price Group Ord Shs	TROW	108.78			
Travelers Companies Inc	TRV	216.57			
Tractor Supply Ord Shs	TSCO	263.48			
Tesla Ord Shs	TSLA	216.12			
Tyson Foods Ord Shs Class A	TSN	62.52			
Trane Technologies Ord Shs	TT	341.30			
Take Two Interactive Software Ord Shs	TTWO	149.94			
Texas Instrument Ord Shs	TXN	200.53			
Textron Ord Shs	TXT	87.94			
Tyler Technologies Ord Shs	TYL	584.17			
United Airlines Holdings Inc	UAL	42.07			
Uber Technologies Inc	UBER	72.04			
UDR REIT Ord Shs	UDR	41.71			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Universal Health Services Ord Shs Class B	UHS	226.44			
Ulta Beauty Ord Shs	ULTA	377.23			
Unitedhealth Group Inc	UNH	577.68			
Union Pacific Corp	UNP	244.53			
United Parcel Service Inc	UPS	129.65			
United Rentals Ord Shs	URI	714.47			
US Bancorp Ord Shs	USB	43.19			
Visa Inc	V	267.38			
Vici Pptys Ord Shs	VICI	31.59			
Valero Energy Ord Shs	VLO	149.82			
Veralto Ord Shs	VLTO	108.72			
Vulcan Materials Ord Shs	VMC	244.43			
Verisk Analytics Ord Shs	VRSK	266.63			
VeriSign Ord Shs	VRSN	179.86			
Vertex Pharmaceuticals Ord Shs	VRTX	477.37			
Vistra Ord Shs	VST	79.35			
Ventas REIT Ord Shs	VTR	58.42			
Viatis Ord Shs	VTRS	11.66			
Verizon Communications Inc	VZ	40.61			
Westinghouse Air Brake Technologies Ord Shs	WAB	159.31			
Waters Ord Shs	WAT	339.98			
Walgreen Boots Alliance Ord Shs	WBA	10.92			
Warner Bros. Discovery Ord Shs Series A	WBD	7.41			
Western Digital Ord Shs	WDC	64.05			
WEC Energy Group Ord Shs	WEC	89.53			
Welltower Ord Shs	WELL	115.92			
Wells Fargo Ord Shs	WFC	55.33			
Waste Management Ord Shs	WM	205.40			
Williams Ord Shs	WMB	44.13			
Walmart Inc	WMT	73.45			
WR Berkley Ord Shs	WRB	57.56			
West Pharmaceutical Services Ord Shs	WST	300.41			
Willis Towers Watson Ord Shs	WTW	280.42			
WeyerhaeuSer REIT	WY	29.91			
Wynn Resorts Ord Shs	WYNN	76.29			
XCEL ENERGY ORD	XEL	59.98			
Exxon Mobil Ord Shs	XOM	118.17			
Xylem Ord Shs	XYL	132.80			
Yum Brands Ord Shs	YUM	137.40			
Zimmer Biomet Holdings Ord Shs	ZBH	110.65			
Zebra Technologies Ord Shs Class A	ZBRA	344.14			
Zoetis Ord Shs Class A Ord Shs	ZTS	183.71			

NASDAQ 100 Stocks, sorted by symbol:

NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Apple Inc	AAPL	226.05			
Airbnb Ord Shs Class A	ABNB	116.31			
Adobe Ord Shs	ADBE	553.46			
Analog Devices Ord Shs	ADI	223.19			
Automatic Data Processing Ord Shs	ADP	264.09			
AutoDesk Ord Shs	ADSK	248.23			
AMERICAN ELECTRIC POWER ORD	AEP	96.94			
Applied Material Ord Shs	AMAT	207.90			
Advanced Micro Devices Ord Shs	AMD	148.56			
Amgen Inc	AMGN	321.44			
Amazon.com Inc	AMZN	177.06			
ANSYS Ord Shs	ANSS	325.48			
ASML Holding ADR Representing Ord Shs	ASML	918.66			
Broadcom Ord Shs	AVGO	165.72			
AstraZeneca ADR Representing 0.5 Ord Shs	AZN	84.41			
Biogen Ord Shs	BIIB	201.91			
Booking Holdings Ord Shs	BKNG	3618.86			
Baker Hughes Ord Shs Class A	BKR	34.94			
Coca Cola Europacific Partners Ord Shs	CCEP	76.42			
Cadence Design Systems Ord Shs	CDNS	281.00			
CDW Ord Shs	CDW	222.76			
Constellation Energy Ord Shs	CEG	189.98			
Charter Communications Ord Shs Class A	CHTR	353.31			
Comcast Ord Shs Class A	CMCSA	39.62			
Costco Wholesale Ord Shs	COST	870.59			
Copart Ord Shs	CPRT	51.31			
CrowdStrike Holdings Ord Shs Class A	CRWD	262.54			
Cisco Systems Inc	CSCO	49.46			
CoStar Group Ord Shs	CSGP	74.04			
CSX Corp	CSX	33.42			
Cintas Ord Shs	CTAS	764.86			
Cognizant Technology Solutions Ord Shs Class A	CTSH	75.86			
DoorDash Ord Shs Class A	DASH	129.03			
Datadog Ord Shs Class A	DDOG	114.98			
Dollar Tree Ord Shs	DLTR	98.78			
DexCom Ord Shs	DXCM	74.65			
Electronic Arts Ord Shs	EA	148.36			
EXELON ORD	EXC	37.61			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Diamondback Energy Ord Shs	FANG	194.82			
Fastenal Ord Shs	FAST	67.45			
Fortinet Ord Shs	FTNT	74.72			
GE HealthCare Technologies Ord Shs	GEHC	84.80			
Globalfoundries Ord Shs	GFS	45.63			
Gilead Sciences Ord Shs	GILD	73.78			
Alphabet Ord Shs Class C	GOOG	164.74			
Alphabet Ord Shs Class A	GOOGL	162.96			
Honeywell International Inc	HON	198.50			
IDEXX Laboratories Ord Shs	IDXX	492.26			
Illumina Ord Shs	ILMN	130.31			
Intel Corp	INTC	20.87			
Intuit Ord Shs	INTU	653.53			
Intuitive Surgical Ord Shs	ISRG	478.98			
Keurig Dr Pepper Ord Shs	KDP	35.39			
Kraft Heinz Ord Shs	KHC	34.62			
KLA Ord Shs	KLAC	819.57			
Linde Ord Shs	LIN	456.82			
Lam Research Ord Shs	LRCX	871.14			
lululemon athletica Ord Shs	LULU	258.10			
Marriott International Ord Shs Class A	MAR	220.56			
Microchip Technology Ord Shs	MCHP	80.85			
MongoDB Ord Shs Class A	MDB	251.05			
Mondelez International Ord Shs Class A	MDLZ	70.12			
MercadoLibre Ord Shs	MELI	1977.97			
Meta Platforms Ord Shs Class A	META	527.42			
Monster Beverage Ord Shs	MNST	46.74			
Moderna Ord Shs	MRNA	86.84			
Marvell Technology Ord Shs	MRVL	69.32			
Microsoft Corp	MSFT	418.47			
Micron Technology Ord Shs	MU	107.99			
NETflix Ord Shs	NFLX	674.07			
NVIDIA Ord Shs	NVDA	124.58			
NXP Semiconductors Ord Shs	NXPI	254.44			
Old Dominion Freight Line Inc	ODFL	200.17			
ON Semiconductor Ord Shs	ON	75.84			
O Reilly Automotive Ord Shs	ORLY	1119.52			
Palo Alto Networks Ord Shs	PANW	334.11			
Paychex Ord Shs	PAYX	125.20			
PACCAR Ord Shs	PCAR	95.17			
PDD Holdings ADS	PDD	149.29			
Pepsico Ord Shs	PEP	172.62			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

PayPal Holdings Ord Shs	PYPL	67.96			
QUALCOMM Ord Shs	QCOM	172.18			
Regeneron Pharmaceuticals Ord Shs	REGN	1179.31			
Roper Technologies Ord Shs	ROP	548.50			
Ross Stores Ord Shs	ROST	147.40			
Starbucks Ord Shs	SBUX	94.81			
Sirius XM Holdings Ord Shs	SIRI	3.00			
Synopsys Ord Shs	SNPS	549.00			
Atlassian Ord Shs Class A	TEAM	154.21			
T Mobile US Ord Shs	TMUS	196.56			
Tesla Ord Shs	TSLA	216.12			
Trade Desk Ord Shs Class A	TTD	101.43			
Take Two Interactive Software Ord Shs	TTWO	149.94			
Texas Instrument Ord Shs	TXN	200.53			
Verisk Analytics Ord Shs	VRSK	266.63			
Vertex Pharmaceuticals Ord Shs	VRTX	477.37			
Walgreen Boots Alliance Ord Shs	WBA	10.92			
Warner Bros. Discovery Ord Shs Series A	WBD	7.41			
Workday Ord Shs Class A	WDAY	231.74			
XCEL ENERGY ORD	XEL	59.98			
Zscaler Ord Shs	ZS	192.90			

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples* as *insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate* or *secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary*, *dominant*, and *main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

The information and data herein are based on sources available to the public. The contents are not investment advice. Written reports cannot substitute for full-time professional investment management. No representation is made that this information is reliable, accurate, complete or current. No representation is made that any regulatory authority has passed on the merits, adequacy or accuracy of this information. Nothing herein should be interpreted as any kind of offer, solicitation, commitment, promise, warranty, or guarantee whatsoever relating to any of the contents of these pages. INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED. The author of this report, as well as affiliated persons and companies, are not responsible for any investment decision and accept no liability for any loss arising from the use of information contained in this report. The reader assumes the entire risk of any use whatsoever of this information.

Robert W. Colby Asset Management, Inc. (Colby) hereby certifies that the views expressed in this research report accurately reflect the personal views of the Company's Chief Investment Officer, Robert W. Colby, CMT, and/or other trained members of Colby, about any and all of the subject markets or securities, and further certifies that no part of the compensation of Colby was, is, or will be directly or indirectly related to the recommendations or views in this report. Colby is engaged in investment management as well as the conduct and publication of professional-quality, independent technical analysis research and, as a matter of policy, always makes best efforts to be as objective and unbiased as possible.

Any and all statements referring to Robert W. Colby Asset Management, Inc., performance are intended to be accurate and complete and to disclose all material facts necessary to avoid any unwarranted inference. Any and all investment performance data shown reflect all accounts in our recommended investment program. (Some clients, at their own choosing, may hold securities that are not included in our recommended investment program, or they may choose to deviate from our program in some other way; therefore, their performance results may deviate from our recommended investment program, for better or worse, and are not included in our performance data.) Our performance data reflects the deduction of advisory fees, brokerage or other commissions and fees, and any other expenses that accounts have actually paid. Our performance data reflects the reinvestment of dividends, interest, and other earnings. Our investment strategies and all fees are explained on our website and in our disclosure documents and also are available on request.

The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any

guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: <https://cmtassociation.org/>

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

Although persons and companies associated with Colby may from time to time hold positions in securities mentioned in these research reports, Colby's policy proscribes any employee activity that would conflict with client interests.

The information provided herein is protected by copyright and intellectual property laws. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone in any form whatsoever, without the express written consent of the publisher.

Copyright © 2024 by Robert W. Colby Asset Management, Inc. All rights reserved.

Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**