

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, November 15, 2024

Contents

Rankings Overview:.....	1
S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:.....	2
NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:.....	14
S&P 500® Stocks, sorted by symbol:.....	17
NASDAQ 100 Stocks, sorted by symbol:.....	29
Defining Multiple Time Frames For Classifying Trends:	32
Terms of Use:	33

Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often **go down the most during market corrections to the downside**. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

Bullish =

Short-Term	Medium-Term	Long-Term

 = Buy/Hold.

Bearish =

--	--	--

 = Avoid/Sell.

Any other color combination=

Neutral =

--	--	--

,

--	--	--

, or

--	--	--

 = Avoid/Sell.

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	Vistra Ord Shs	VST	142.15			
1	United Airlines Holdings Inc	UAL	91.17			
1	Fair Isaac Ord Shs	FICO	2261.00			
1	Axon Enterprise Ord Shs	AXON	599.35			
1	Iron Mountain Ord Shs	IRM	114.88			
1	Targa Resources Ord Shs	TRGP	196.04			
1	Oracle Ord Shs	ORCL	183.74			
1	Royal Caribbean Group Ord Shs	RCL	231.49			
1	Howmet Aerospace Ord Shs	HWM	112.01			
1	3M Co	MMM	129.79			
1	Kellanova Ord Shs	K	80.57			
1	CBRE Group Ord Shs Class A	CBRE	130.23			
1	Constellation Energy Ord Shs	CEG	224.28			
1	Ventas REIT Ord Shs	VTR	63.60			
1	Tesla Ord Shs	TSLA	320.72			
1	NVIDIA Ord Shs	NVDA	141.98			
1	Welltower Ord Shs	WELL	136.02			
1	Insulet Ord Shs	PODD	260.12			
1	CH Robinson Worldwide Inc	CHRW	110.19			
1	Norwegian Cruise Line Holdings Ord Shs	NCLH	26.42			
1	Boston Properties REIT Ord Shs	BXP	78.53			
1	Carnival Ord Shs	CCL	24.31			
1	Arista Networks Ord Shs	ANET	374.39			
1	Blackstone Ord Shs	BX	181.41			
1	MarketAxess Holdings Ord Shs	MKTX	261.65			
1	Walmart Inc	WMT	84.25			
1	Carrier Global Ord Shs	CARR	74.53			
1	Corning Ord Shs	GLW	46.49			
1	Fox Ord Shs Class A	FOXA	45.64			
1	Fox Ord Shs Class B	FOX	42.87			
1	M&T Bank Ord Shs	MTB	214.74			
1	T Mobile US Ord Shs	TMUS	235.61			
1	Bank of New York Mellon Ord Shs	BK	78.29			
1	Motorola Solutions Ord Shs	MSI	489.00			
1	PayPal Holdings Ord Shs	PYPL	85.83			
1	Entergy Ord Shs	ETR	149.12			
1	Williams Ord Shs	WMB	56.55			
1	Fortinet Ord Shs	FTNT	94.20			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	AFLAC Ord Shs	AFL	111.32			
1	Fiserv Ord Shs	FI	210.92			
1	Kinder Morgan Ord Shs	KMI	27.27			
1	Newmont Ord Shs	NEM	40.93			
1	PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	88.99			
1	Trane Technologies Ord Shs	TT	407.49			
1	Tyler Technologies Ord Shs	TYL	597.10			
1	Philip Morris International Ord Shs	PM	128.59			
1	International Paper Ord Shs	IP	57.58			
1	F5 Ord Shs	FFIV	238.36			
1	Gilead Sciences Ord Shs	GILD	88.40			
2	eBay Ord Shs	EBAY	61.43			
2	AT&T Ord Shs	T	22.68			
2	Leidos Holdings Ord Shs	LDOS	160.65			
2	ServiceNow Ord Shs	NOW	1011.39			
2	Synchrony Financial Ord Shs	SYF	64.98			
2	NRG Energy Ord Shs	NRG	92.19			
2	Lockheed Martin Ord Shs	LMT	534.83			
2	Zebra Technologies Ord Shs Class A	ZBRA	385.91			
2	Mohawk Industries Ord Shs	MHK	140.33			
2	Pentair Ord Shs	PNR	105.92			
2	NiSource Ord Shs	NI	36.57			
2	Cintas Ord Shs	CTAS	215.20			
2	Broadcom Ord Shs	AVGO	164.84			
2	Air Products and Chemicals Ord Shs	APD	317.10			
2	Generac Holdings Ord Shs	GNRC	181.82			
2	Oneok Ord Shs	OKE	109.81			
2	Intuitive Surgical Ord Shs	ISRG	527.61			
2	NASDAQ Ord Shs	NDAQ	78.76			
2	Progressive Ord Shs	PGR	255.78			
2	Packaging Corp of America Ord Shs	PKG	235.81			
2	Resmed Ord Shs	RMD	234.74			
2	International Business Machines Corp	IBM	204.99			
2	Kimco Realty REIT Ord Shs	KIM	24.89			
2	BlackRock Ord Shs	BLK	1047.37			
2	Public Storage REIT Ord Shs	PSA	335.01			
2	Expedia Group Ord Shs	EXPE	181.35			
2	Westinghouse Air Brake Technologies Ord Shs	WAB	195.17			
2	NVR Ord Shs	NVR	9026.00			
2	GE Aerospace Ord Shs	GE	176.93			
2	Universal Health Services Ord Shs Class B	UHS	201.69			
2	Comerica Ord Shs	CMA	68.92			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

2	Pultegroup Ord Shs	PHM	128.89			
2	United Rentals Ord Shs	URI	836.00			
2	Quanta Services Ord Shs	PWR	323.33			
2	Morgan Stanley Ord Shs	MS	134.06			
2	Live Nation Entertainment Ord Shs	LYV	129.00			
2	Gen Digital Ord Shs	GEN	29.58			
2	RTX Ord Shs	RTX	118.53			
2	Fidelity National Information Services Ord Shs	FIS	87.82			
2	Regions Financial Ord Shs	RF	26.36			
2	PNC Financial Services Group Ord Shs	PNC	207.68			
2	Booking Holdings Ord Shs	BKNG	4975.19			
2	State Street Ord Shs	STT	95.48			
2	NEXTERA ENERGY ORD	NEE	76.35			
2	Hasbro Ord Shs	HAS	62.21			
2	Best Buy Ord Shs	BBY	92.66			
2	Parker-Hannifin Ord Shs	PH	698.91			
2	Ameren Ord Shs	AEE	91.22			
2	Brown & Brown Ord Shs	BRO	110.05			
2	ATMOS ENERGY ORD	ATO	144.89			
3	SOUTHERN ORD	SO	87.93			
3	Ameriprise Finance Ord Shs	AMP	562.44			
3	D R Horton Ord Shs	DHI	161.61			
3	American Express Co	AXP	286.87			
3	Discover Financial Services Ord Shs	DFS	176.07			
3	NETFlix Ord Shs	NFLX	823.96			
3	Boston Scientific Ord Shs	BSX	86.99			
3	Goldman Sachs Group Inc	GS	593.54			
3	Fifth Third Bancorp Ord Shs	FITB	46.99			
3	AutoDesk Ord Shs	ADSK	299.15			
3	Citizens Financial Group Ord Shs	CFG	46.78			
3	WEC Energy Group Ord Shs	WEC	97.98			
3	Johnson Controls International Ord Shs	JCI	84.40			
3	Delta Air Lines Inc	DAL	64.07			
3	XCEL ENERGY ORD	XEL	69.46			
3	Cincinnati Financial Ord Shs	CINF	151.78			
3	Alliant Energy Ord Shs	LNT	60.98			
3	Aon Ord Shs Class A	AON	379.29			
3	Sherwin Williams Ord Shs	SHW	378.99			
3	Incyte Ord Shs	INCY	75.87			
3	Corpay Ord Shs	CPAY	363.36			
3	Cummins Ord Shs	CMI	361.85			
3	KeyCorp Ord Shs	KEY	19.16			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

3	AvalonBay Communities REIT Ord Shs	AVB	229.41			
3	Apple Inc	AAPL	225.00			
3	HCA Healthcare Ord Shs	HCA	342.96			
3	Kenvue Ord Shs	KVUE	23.82			
3	Illumina Ord Shs	ILMN	135.05			
3	Pinnacle West Ord Shs	PNW	91.88			
3	Meta Platforms Ord Shs Class A	META	554.08			
3	Regency Centers REIT Ord Shs	REG	73.66			
3	Davita Ord Shs	DVA	160.33			
3	Healthpeak Properties Ord Shs	DOC	20.86			
3	Automatic Data Processing Ord Shs	ADP	297.64			
3	PPL Ord Shs	PPL	33.70			
3	EDISON INTERNATIONAL ORD	EIX	83.68			
3	Garmin Ord Shs	GRMN	208.43			
3	Hartford Financial Services Group Ord Shs	HIG	117.95			
3	Palo Alto Networks Ord Shs	PANW	387.00			
3	PG&E Ord Shs	PCG	21.04			
3	Camden Property Trust REIT Ord Shs	CPT	119.77			
3	Charter Communications Ord Shs Class A	CHTR	389.57			
3	Mid America Apartment Communities REIT Ord Shs	MAA	158.09			
3	Intercontinental Exchange Ord Shs	ICE	155.55			
3	Moody's Ord Shs	MCO	473.31			
3	Lowe's Companies Ord Shs	LOW	269.40			
3	DOMINION ENERGY ORD	D	57.63			
3	Essex Property Trust REIT Ord Shs	ESS	301.76			
3	UDR REIT Ord Shs	UDR	44.31			
3	CMS Energy Ord Shs	CMS	68.23			
4	Starbucks Ord Shs	SBUX	98.42			
4	Digital Realty Trust REIT Ord Shs	DLR	179.67			
4	S&P Global Ord Shs	SPGI	503.29			
4	MetLife Ord Shs	MET	83.33			
4	SBA Communications REIT Ord Shs Class A	SBAC	221.09			
4	DUKE ENERGY ORD	DUK	112.17			
4	Evergy Ord Shs	EVRG	63.76			
4	Ralph Lauren Ord Shs Class A	RL	208.38			
4	Huntington Bancshares Ord Shs	HBAN	17.69			
4	Northern Trust Ord Shs	NTRS	107.60			
4	Baker Hughes Ord Shs Class A	BKR	42.94			
4	Allstate Ord Shs	ALL	196.88			
4	Simon Property Group REIT Ord Shs	SPG	180.27			
4	Extra Space Storage REIT Ord Shs	EXR	164.56			
4	Hubbell Ord Shs	HUBB	437.61			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	Paychex Ord Shs	PAYX	142.96			
4	Altria Group Ord Shs	MO	55.93			
4	Jacobs Solutions Ord Shs	J	140.01			
4	Costco Wholesale Ord Shs	COST	907.07			
4	SEMPRA ORD	SRE	92.19			
4	Veralto Ord Shs	VLTO	102.68			
4	WW Grainger Ord Shs	GWW	1178.33			
4	Allegion Ord Shs	ALLE	139.76			
4	Unitedhealth Group Inc	UNH	592.23			
4	Travelers Companies Inc	TRV	260.82			
4	Clorox Ord Shs	CLX	167.64			
4	Cooper Ord Shs	COO	99.63			
4	Gartner Ord Shs	IT	522.86			
4	TransDigm Group Ord Shs	TDG	1254.16			
4	Raymond James Ord Shs	RJF	160.68			
4	Monolithic Power Systems Ord Shs	MPWR	573.38			
4	Equity Residential REIT Ord Shs	EQR	73.59			
4	Cboe Global Markets Ord Shs	CBOE	200.71			
4	Northrop Grumman Ord Shs	NOC	493.99			
4	Cisco Systems Inc	CSCO	57.46			
4	Capital One Financial Ord Shs	COF	185.14			
4	Home Depot Inc	HD	408.18			
4	Bristol Myers Squibb Ord Shs	BMJ	56.22			
4	Masco Ord Shs	MAS	78.42			
4	Hilton Worldwide Holdings Ord Shs	HLT	248.41			
4	Arch Capital Group Ord Shs	ACGL	101.83			
4	AMERICAN ELECTRIC POWER ORD	AEP	96.31			
4	General Motors Ord Shs	GM	57.04			
4	Arthur J Gallagher Ord Shs	AJG	294.58			
4	Snap On Ord Shs	SNA	357.06			
4	Stanley Black & Decker Ord Shs	SWK	85.45			
4	US Bancorp Ord Shs	USB	49.90			
4	American Tower REIT	AMT	196.45			
4	Assurant Ord Shs	AIZ	218.82			
4	Realty Income REIT Ord Shs	O	56.54			
5	Caterpillar Inc	CAT	384.07			
5	Quest Diagnostics Ord Shs	DGX	160.44			
5	TJX Ord Shs	TJX	119.97			
5	Revvity Ord Shs	RVTY	109.52			
5	HP Ord Shs	HPQ	36.72			
5	Truist Financial Ord Shs	TFC	46.55			
5	Amcor Ord Shs	AMCR	10.22			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	Lennar A Ord Shs	LEN	168.85			
5	Globe Life Ord Shs	GL	109.20			
5	Invesco Ord Shs	IVZ	17.67			
5	International Flavors & Fragrances Ord Shs	IFF	86.14			
5	Equinix REIT Ord Shs	EQIX	897.37			
5	JPMorgan Chase & Co	JPM	245.31			
5	Chubb Ord Shs	CB	288.00			
5	MSCI Ord Shs	MSCI	593.86			
5	Willis Towers Watson Ord Shs	WTW	312.65			
5	L3Harris Technologies Ord Shs	LHX	247.00			
5	Dayforce Ord Shs	DAY	74.56			
5	Seagate Technology Holdings Ord Shs	STX	96.79			
5	Texas Instrument Ord Shs	TXN	201.12			
5	McCormick & Co Non-Voting Ord Shs	MKC	73.97			
5	DTE Energy Ord Shs	DTE	120.09			
5	Eastman Chemical Ord Shs	EMN	101.61			
5	Teledyne Technologies Ord Shs	TDY	470.15			
5	Equifax Ord Shs	EFX	248.27			
5	CONSOLIDATED EDISON ORD	ED	96.44			
5	Omnicom Group Ord Shs	OMC	96.86			
5	McDonald's Corp	MCD	292.63			
5	AbbVie Ord Shs	ABBV	164.99			
5	Bio Rad Laboratories Ord Shs Class A	BIO	320.31			
5	DuPont de Nemours Ord Shs	DD	81.85			
5	Vici Pptys Ord Shs	VICI	31.67			
5	Tapestry Ord Shs	TPR	57.23			
5	FIRSTENERGY ORD	FE	41.51			
5	Berkshire Hathaway Ord Shs Class B	BRKb	470.28			
5	O Reilly Automotive Ord Shs	ORLY	1213.37			
5	Mastercard Ord Shs Class A	MA	521.89			
5	Federal Realty Investment Trust REIT Ord Shs	FRT	113.54			
5	Hewlett Packard Enterprise Ord Shs	HPE	21.07			
5	AMERICAN WATER WORKS ORD	AWK	134.23			
5	Eaton Ord Shs	ETN	358.99			
5	Keurig Dr Pepper Ord Shs	KDP	31.66			
5	Bank of America Ord Shs	BAC	46.75			
5	Fastenal Ord Shs	FAST	81.85			
5	Ecolab Ord Shs	ECL	245.24			
5	Cardinal Health Ord Shs	CAH	118.78			
5	Coca-Cola Co	KO	61.74			
5	Tractor Supply Ord Shs	TSCO	275.66			
5	Amphenol Ord Shs Class A	APH	70.52			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	Dover Ord Shs	DOV	201.18			
6	EXELON ORD	EXC	39.11			
6	Accenture Ord Shs Class A	ACN	353.57			
6	Eversource Energy Ord Shs	ES	61.85			
6	Medtronic Ord Shs	MDT	87.53			
6	Waters Ord Shs	WAT	358.46			
6	Crown Castle Ord Shs	CCI	103.80			
6	CF Industries Holdings Ord Shs	CF	87.07			
6	Trimble Ord Shs	TRMB	70.62			
6	Caesars Entertainment Ord Shs	CZR	37.04			
6	Eli Lilly Ord Shs	LLY	746.20			
6	Match Group Ord Shs	MTCH	30.71			
6	Builders FirstSource Ord Shs	BLDR	176.28			
6	NetApp Ord Shs	NTAP	117.21			
6	Verisk Analytics Ord Shs	VRSK	280.80			
6	WR Berkley Ord Shs	WRB	60.74			
6	Marriott International Ord Shs Class A	MAR	278.78			
6	CME Group Ord Shs Class A	CME	225.28			
6	Marsh & McLennan Ord Shs	MMC	222.14			
6	First Solar Ord Shs	FSLR	190.45			
6	Corteva Ord Shs	CTVA	55.21			
6	Electronic Arts Ord Shs	EA	161.36			
6	Wells Fargo Ord Shs	WFC	74.34			
6	Vertex Pharmaceuticals Ord Shs	VRTX	465.70			
6	Jack Henry and Associates Ord Shs	JKHY	173.21			
6	Ingersoll Rand Ord Shs	IR	102.43			
6	Broadridge Financial Solutions Ord Shs	BR	227.78			
6	Republic Services Ord Shs	RSG	208.04			
6	Analog Devices Ord Shs	ADI	206.35			
6	Factset Research Systems Ord Shs	FDS	483.90			
6	Cognizant Technology Solutions Ord Shs Class A	CTSH	77.11			
6	Kroger Ord Shs	KR	58.02			
6	Campbell Soup Ord Shs	CPB	49.10			
6	Stryker Ord Shs	SYK	390.08			
6	Prudential Financial Ord Shs	PRU	127.41			
6	Zoetis Ord Shs Class A Ord Shs	ZTS	175.14			
6	Amgen Inc	AMGN	283.61			
6	GE HealthCare Technologies Ord Shs	GEHC	81.76			
6	Keysight Technologies Ord Shs	KEYS	149.37			
6	Rollins Ord Shs	ROL	49.91			
6	Deere Ord Shs	DE	398.95			
6	Verizon Communications Inc	VZ	41.65			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

6	Colgate-Palmolive Ord Shs	CL	93.56			
6	Principal Financial Group Ord Shs	PFG	86.56			
6	Amazon.com Inc	AMZN	202.61			
6	Deckers Outdoor Ord Shs	DECK	175.66			
6	Abbott Laboratories Ord Shs	ABT	115.90			
6	Labcorp Holdings Ord Shs	LH	235.21			
6	Juniper Networks Ord Shs	JNPR	36.51			
6	Uber Technologies Inc	UBER	73.25			
6	Norfolk Southern Corp	NSC	261.26			
7	Salesforce Inc	CRM	325.26			
7	Las Vegas Sands Ord Shs	LVS	47.96			
7	Southwest Airlines Co	LUV	32.60			
7	Hologic Ord Shs	HOLX	78.60			
7	Linde Ord Shs	LIN	449.10			
7	Darden Restaurants Ord Shs	DRI	166.78			
7	General Dynamics Ord Shs	GD	287.99			
7	Paycom Software Ord Shs	PAYC	219.88			
7	Otis Worldwide Ord Shs	OTIS	99.10			
7	Visa Inc	V	309.64			
7	Take Two Interactive Software Ord Shs	TTWO	177.62			
7	Catalent Ord Shs	CTLT	59.10			
7	Johnson & Johnson	JNJ	154.00			
7	General Mills Ord Shs	GIS	63.21			
7	Kimberly Clark Ord Shs	KMB	134.08			
7	AutoZone Ord Shs	AZO	3107.53			
7	Loews Ord Shs	L	83.67			
7	News Ord Shs Class B	NWS	31.69			
7	Honeywell International Inc	HON	228.99			
7	FMC Ord Shs	FMC	54.39			
7	Illinois Tool Ord Shs	ITW	270.62			
7	Citigroup Ord Shs	C	68.76			
7	Exxon Mobil Ord Shs	XOM	119.31			
7	Comcast Ord Shs Class A	CMCSA	42.88			
7	Procter & Gamble Co	PG	169.54			
7	Teleflex Ord Shs	TFX	192.15			
7	Tyson Foods Ord Shs Class A	TSN	64.32			
7	Danaher Ord Shs	DHR	230.50			
7	BorgWarner Ord Shs	BWA	34.50			
7	CenterPoint Energy Ord Shs	CNP	30.86			
7	Weyerhaeuser REIT	WY	30.93			
7	Mettler Toledo Ord Shs	MTD	1179.58			
7	STERIS Ord Shs	STE	220.12			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

7	Ross Stores Ord Shs	ROST	140.69			
7	Pfizer Ord Shs	PFE	24.80			
7	FedEx Corp	FDX	294.46			
7	Viatis Ord Shs	VTRS	12.83			
7	Mondelez International Ord Shs Class A	MDLZ	64.49			
7	Conagra Brands Ord Shs	CAG	26.70			
7	Waste Management Ord Shs	WM	217.90			
7	Alphabet Ord Shs Class A	GOOGL	172.49			
7	Old Dominion Freight Line Inc	ODFL	215.57			
7	Alphabet Ord Shs Class C	GOOG	173.89			
7	Emerson Electric Ord Shs	EMR	126.78			
7	Thermo Fisher Scientific Ord Shs	TMO	513.08			
7	News Ord Shs Class A	NWSA	28.62			
7	PTC Ord Shs	PTC	190.01			
7	Roper Technologies Ord Shs	ROP	548.23			
7	Marathon Oil Ord Shs	MRO	28.59			
7	Expeditors International of Washington Inc	EXPD	120.16			
8	TE Connectivity Ord Shs	TEL	148.35			
8	ProLogis REIT Ord Shs	PLD	113.42			
8	EQT Ord Shs	EQT	42.71			
8	Bio Techne Ord Shs	TECH	67.57			
8	Nordson Ord Shs	NDSN	254.78			
8	Freeport McMoRan Ord Shs	FCX	42.70			
8	EOG Resources Ord Shs	EOG	134.56			
8	AMETEK Ord Shs	AME	193.10			
8	Everest Group Ord Shs	EG	371.33			
8	VeriSign Ord Shs	VRSN	180.88			
8	Union Pacific Corp	UNP	235.57			
8	Chipotle Mexican Grill Ord Shs	CMG	58.63			
8	Vulcan Materials Ord Shs	VMC	279.28			
8	Microsoft Corp	MSFT	415.00			
8	American International Group Ord Shs	AIG	75.77			
8	Pool Ord Shs	POOL	359.42			
8	Agilent Technologies Ord Shs	A	127.07			
8	Becton Dickinson Ord Shs	BDX	225.15			
8	Church And Dwight Ord Shs	CHD	109.02			
8	Ball Ord Shs	BALL	60.92			
8	Intuit Ord Shs	INTU	687.87			
8	Pepsico Ord Shs	PEP	158.62			
8	JM Smucker Ord Shs	SJM	106.92			
8	Wynn Resorts Ord Shs	WYNN	90.74			
8	Jabil Ord Shs	JBL	128.26			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	Cencora Ord Shs	COR	240.24			
8	Sysco Ord Shs	SYO	74.95			
8	Steel Dynamics Ord Shs	STLD	139.41			
8	ANSYS Ord Shs	ANSS	332.38			
8	J B Hunt Transport Services Inc	JBHT	182.35			
8	Yum Brands Ord Shs	YUM	133.59			
8	Rockwell Automation Ord Shs	ROK	286.15			
8	Copart Ord Shs	CPRT	56.67			
8	Monster Beverage Ord Shs	MNST	52.00			
8	Warner Bros. Discovery Ord Shs Series A	WBD	9.22			
8	Charles Schwab Ord Shs	SCHW	80.64			
8	Akamai Technologies Ord Shs	AKAM	87.43			
8	Cigna Ord Shs	CI	321.52			
8	CarMax Ord Shs	KMX	78.03			
8	Target Ord Shs	TGT	152.13			
8	Henry Schein Ord Shs	HSIC	68.76			
8	Teradyne Ord Shs	TER	102.58			
8	Xylem Ord Shs	XYL	121.78			
8	CSX Corp	CSX	35.13			
8	Invitation Homes Ord Shs	INVH	33.79			
8	Interpublic Group of Companies Ord Shs	IPG	27.09			
8	Martin Marietta Materials Ord Shs	MLM	583.03			
8	Kraft Heinz Ord Shs	KHC	31.14			
8	Avery Dennison Ord Shs	AVY	197.73			
8	IDEX Ord Shs	IEX	227.83			
9	Alexandria Real Estate Equities REIT Ord Shs	ARE	105.58			
9	T Rowe Price Group Ord Shs	TROW	118.77			
9	Robert Half Ord Shs	RHI	73.42			
9	Western Digital Ord Shs	WDC	62.80			
9	Baxter International Ord Shs	BAX	31.96			
9	Fortive Ord Shs	FTV	74.82			
9	KLA Ord Shs	KLAC	614.46			
9	THE AES CORPORATION	AES	13.97			
9	Molson Coors Beverage Company Ord Shs Class B	TAP	62.42			
9	Regeneron Pharmaceuticals Ord Shs	REGN	756.81			
9	PACCAR Ord Shs	PCAR	112.26			
9	Iqvia Holdings Ord Shs	IQV	192.68			
9	Adobe Ord Shs	ADBE	503.37			
9	Textron Ord Shs	TXT	84.91			
9	Hershey Foods Ord Shs	HSY	170.92			
9	American Airlines Group Inc	AAL	14.39			
9	Constellation Brands Ord Shs Class A	STZ	237.51			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	Chevron Corp	CVX	161.42			
9	ON Semiconductor Ord Shs	ON	64.76			
9	A O Smith Ord Shs	AOS	72.23			
9	PPG Industries Ord Shs	PPG	122.53			
9	Hormel Foods Ord Shs	HRL	29.21			
9	Archer Daniels Midland Ord Shs	ADM	53.35			
9	Brown Forman Ord Shs Class B	BFb	40.80			
9	Host Hotels & Resorts REIT Ord Shs	HST	17.26			
9	Advanced Micro Devices Ord Shs	AMD	134.90			
9	QUALCOMM Ord Shs	QCOM	160.50			
9	McKesson Ord Shs	MCK	606.29			
9	Molina Healthcare Ord Shs	MOH	294.34			
9	United Parcel Service Inc	UPS	134.07			
9	Diamondback Energy Ord Shs	FANG	176.60			
9	Cadence Design Systems Ord Shs	CDNS	289.71			
9	LyondellBasell Industries Ord Shs Class A	LYB	82.65			
9	ConocoPhillips Ord Shs	COP	112.32			
9	Global Payments Ord Shs	GPN	116.00			
9	NXP Semiconductors Ord Shs	NXPI	217.04			
9	Hess Ord Shs	HES	145.64			
9	Walt Disney Co	DIS	115.08			
9	Paramount Global Ord Shs Class B	PARA	10.84			
9	IDEXX Laboratories Ord Shs	IDXX	420.91			
9	Skyworks Solutions Ord Shs	SWKS	83.69			
9	Dow Inc	DOW	44.04			
9	CDW Ord Shs	CDW	177.63			
9	CoStar Group Ord Shs	CSGP	71.25			
9	Centene Ord Shs	CNC	57.46			
9	MGM Resorts International Ord Shs	MGM	37.28			
9	Applied Material Ord Shs	AMAT	168.88			
9	Synopsys Ord Shs	SNPS	520.75			
9	Bunge Global Ord Shs	BG	90.60			
9	CVS Health Ord Shs	CVS	53.19			
10	Huntington Ingalls Industries Ord Shs	HII	193.56			
10	Coterra Energy Ord Shs	CTRA	25.58			
10	Elevance Health Ord Shs	ELV	400.69			
10	Micron Technology Ord Shs	MU	96.34			
10	Zimmer Biomet Holdings Ord Shs	ZBH	112.54			
10	Dominos Pizza Ord Shs	DPZ	430.43			
10	Nike Inc	NKE	76.66			
10	Genuine Parts Ord Shs	GPC	122.62			
10	Phillips 66 Ord Shs	PSX	130.91			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

10	Airbnb Ord Shs Class A	ABNB	132.50			
10	Ulta Beauty Ord Shs	ULTA	365.17			
10	Ford Motor Ord Shs	F	11.01			
10	Mosaic Ord Shs	MOS	26.38			
10	Marathon Petroleum Ord Shs	MPC	157.52			
10	West Pharmaceutical Services Ord Shs	WST	314.49			
10	Aptiv Ord Shs	APTV	52.93			
10	Schlumberger Ord Shs	SLB	43.18			
10	EPAM Systems Ord Shs	EPAM	235.29			
10	Valero Energy Ord Shs	VLO	140.16			
10	Nucor Ord Shs	NUE	147.08			
10	Merck & Co Inc	MRK	96.31			
10	Albemarle Ord Shs	ALB	103.53			
10	Microchip Technology Ord Shs	MCHP	62.86			
10	LKQ Ord Shs	LKQ	38.20			
10	Lamb Weston Holdings Ord Shs	LW	75.47			
10	Charles River Laboratories International Ord Shs	CRL	187.74			
10	Biogen Ord Shs	BIIB	159.99			
10	Devon Energy Ord Shs	DVN	38.47			
10	Qorvo Ord Shs	QRVO	65.61			
10	Franklin Resources Ord Shs	BEN	21.67			
10	Align Technology Ord Shs	ALGN	223.69			
10	Occidental Petroleum Ord Shs	OXY	49.97			
10	Boeing Co	BA	140.19			
10	lululemon athletica Ord Shs	LULU	320.01			
10	Lam Research Ord Shs	LRCX	70.05			
10	Halliburton Ord Shs	HAL	29.69			
10	Celanese Ord Shs	CE	73.78			
10	Enphase Energy Ord Shs	ENPH	59.52			
10	Etsy Ord Shs	ETSY	49.63			
10	APA Ord Shs	APA	22.38			
10	Edwards Lifesciences Ord Shs	EW	67.76			
10	Humana Ord Shs	HUM	275.67			
10	Bath And Body Works Ord Shs	BBWI	31.54			
10	Estee Lauder Ord Shs Class A	EL	63.75			
10	Intel Corp	INTC	24.35			
10	DexCom Ord Shs	DXCM	75.88			
10	Dollar General Ord Shs	DG	75.88			
10	Dollar Tree Ord Shs	DLTR	64.20			
10	Walgreen Boots Alliance Ord Shs	WBA	8.48			
10	Moderna Ord Shs	MRNA	36.85			
10	Super Micro Computer Ord Shs	SMCI	18.58			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	Constellation Energy Ord Shs	CEG	224.28			
1	Tesla Ord Shs	TSLA	320.72			
1	NVIDIA Ord Shs	NVDA	141.98			
1	Trade Desk Ord Shs Class A	TTD	118.15			
1	T Mobile US Ord Shs	TMUS	235.61			
1	PayPal Holdings Ord Shs	PYPL	85.83			
1	Fortinet Ord Shs	FTNT	94.20			
1	DoorDash Ord Shs Class A	DASH	169.43			
1	MercadoLibre Ord Shs	MELI	1880.00			
2	Gilead Sciences Ord Shs	GILD	88.40			
2	Cintas Ord Shs	CTAS	215.20			
2	Broadcom Ord Shs	AVGO	164.84			
2	Intuitive Surgical Ord Shs	ISRG	527.61			
2	Booking Holdings Ord Shs	BKNG	4975.19			
2	NETFlix Ord Shs	NFLX	823.96			
2	AutoDesk Ord Shs	ADSK	299.15			
2	XCEL ENERGY ORD	XEL	69.46			
2	Apple Inc	AAPL	225.00			
2	Illumina Ord Shs	ILMN	135.05			
3	Meta Platforms Ord Shs Class A	META	554.08			
3	Automatic Data Processing Ord Shs	ADP	297.64			
3	Palo Alto Networks Ord Shs	PANW	387.00			
3	Charter Communications Ord Shs Class A	CHTR	389.57			
3	Starbucks Ord Shs	SBUX	98.42			
3	Marvell Technology Ord Shs	MRVL	87.83			
3	Baker Hughes Ord Shs Class A	BKR	42.94			
3	Paychex Ord Shs	PAYX	142.96			
3	Costco Wholesale Ord Shs	COST	907.07			
3	Cisco Systems Inc	CSCO	57.46			
4	AMERICAN ELECTRIC POWER ORD	AEP	96.31			
4	Texas Instrument Ord Shs	TXN	201.12			
4	O Reilly Automotive Ord Shs	ORLY	1213.37			
4	Keurig Dr Pepper Ord Shs	KDP	31.66			
4	Fastenal Ord Shs	FAST	81.85			
4	EXELON ORD	EXC	39.11			
4	Coca Cola Europacific Partners Ord Shs	CCEP	75.76			
4	Verisk Analytics Ord Shs	VRSK	280.80			
4	Marriott International Ord Shs Class A	MAR	278.78			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	Electronic Arts Ord Shs	EA	161.36			
5	Vertex Pharmaceuticals Ord Shs	VRTX	465.70			
5	Analog Devices Ord Shs	ADI	206.35			
5	Cognizant Technology Solutions Ord Shs Class A	CTSH	77.11			
5	Amgen Inc	AMGN	283.61			
5	GE HealthCare Technologies Ord Shs	GEHC	81.76			
5	Amazon.com Inc	AMZN	202.61			
5	Linde Ord Shs	LIN	449.10			
5	Take Two Interactive Software Ord Shs	TTWO	177.62			
5	Honeywell International Inc	HON	228.99			
5	Comcast Ord Shs Class A	CMCSA	42.88			
6	Atlassian Ord Shs Class A	TEAM	240.04			
6	Ross Stores Ord Shs	ROST	140.69			
6	Mondelez International Ord Shs Class A	MDLZ	64.49			
6	Alphabet Ord Shs Class A	GOOGL	172.49			
6	Old Dominion Freight Line Inc	ODFL	215.57			
6	Alphabet Ord Shs Class C	GOOG	173.89			
6	Roper Technologies Ord Shs	ROP	548.23			
6	AstraZeneca ADR Representing 0.5 Ord Shs	AZN	63.23			
6	Microsoft Corp	MSFT	415.00			
6	Intuit Ord Shs	INTU	687.87			
7	Pepsico Ord Shs	PEP	158.62			
7	Datadog Ord Shs Class A	DDOG	126.09			
7	ANSYS Ord Shs	ANSS	332.38			
7	Copart Ord Shs	CPRT	56.67			
7	Monster Beverage Ord Shs	MNST	52.00			
7	Warner Bros. Discovery Ord Shs Series A	WBD	9.22			
7	Workday Ord Shs Class A	WDAY	259.41			
7	CSX Corp	CSX	35.13			
7	Kraft Heinz Ord Shs	KHC	31.14			
7	KLA Ord Shs	KLAC	614.46			
8	Regeneron Pharmaceuticals Ord Shs	REGN	756.81			
8	PACCAR Ord Shs	PCAR	112.26			
8	Adobe Ord Shs	ADBE	503.37			
8	ON Semiconductor Ord Shs	ON	64.76			
8	Zscaler Ord Shs	ZS	201.47			
8	CrowdStrike Holdings Ord Shs Class A	CRWD	336.75			
8	Advanced Micro Devices Ord Shs	AMD	134.90			
8	QUALCOMM Ord Shs	QCOM	160.50			
8	Diamondback Energy Ord Shs	FANG	176.60			
8	Cadence Design Systems Ord Shs	CDNS	289.71			
9	PDD Holdings ADS	PDD	114.00			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	NXP Semiconductors Ord Shs	NXPI	217.04			
9	IDEXX Laboratories Ord Shs	IDXX	420.91			
9	CDW Ord Shs	CDW	177.63			
9	CoStar Group Ord Shs	CSGP	71.25			
9	Applied Material Ord Shs	AMAT	168.88			
9	Synopsys Ord Shs	SNPS	520.75			
9	Micron Technology Ord Shs	MU	96.34			
9	Airbnb Ord Shs Class A	ABNB	132.50			
9	MongoDB Ord Shs Class A	MDB	279.77			
10	Microchip Technology Ord Shs	MCHP	62.86			
10	Biogen Ord Shs	BIIB	159.99			
10	lululemon athletica Ord Shs	LULU	320.01			
10	Lam Research Ord Shs	LRCX	70.05			
10	ASML Holding ADR Representing Ord Shs	ASML	658.63			
10	Globalfoundries Ord Shs	GFS	41.29			
10	Sirius XM Holdings Ord Shs	SIRI	25.80			
10	Intel Corp	INTC	24.35			
10	DexCom Ord Shs	DXCM	75.88			
10	Dollar Tree Ord Shs	DLTR	64.20			
10	Walgreen Boots Alliance Ord Shs	WBA	8.48			
10	Moderna Ord Shs	MRNA	36.85			

S&P 500® Stocks, sorted by symbol:

S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Agilent Technologies Ord Shs	A	127.07			
American Airlines Group Inc	AAL	14.39			
Apple Inc	AAPL	225.00			
AbbVie Ord Shs	ABBV	164.99			
Airbnb Ord Shs Class A	ABNB	132.50			
Abbott Laboratories Ord Shs	ABT	115.90			
Arch Capital Group Ord Shs	ACGL	101.83			
Accenture Ord Shs Class A	ACN	353.57			
Adobe Ord Shs	ADBE	503.37			
Analog Devices Ord Shs	ADI	206.35			
Archer Daniels Midland Ord Shs	ADM	53.35			
Automatic Data Processing Ord Shs	ADP	297.64			
AutoDesk Ord Shs	ADSK	299.15			
Ameren Ord Shs	AEE	91.22			
AMERICAN ELECTRIC POWER ORD	AEP	96.31			
THE AES CORPORATION	AES	13.97			
AFLAC Ord Shs	AFL	111.32			
American International Group Ord Shs	AIG	75.77			
Assurant Ord Shs	AIZ	218.82			
Arthur J Gallagher Ord Shs	AJG	294.58			
Akamai Technologies Ord Shs	AKAM	87.43			
Albemarle Ord Shs	ALB	103.53			
Align Technology Ord Shs	ALGN	223.69			
Allstate Ord Shs	ALL	196.88			
Allegion Ord Shs	ALLE	139.76			
Applied Material Ord Shs	AMAT	168.88			
Amcor Ord Shs	AMCR	10.22			
Advanced Micro Devices Ord Shs	AMD	134.90			
AMETEK Ord Shs	AME	193.10			
Amgen Inc	AMGN	283.61			
Ameriprise Finance Ord Shs	AMP	562.44			
American Tower REIT	AMT	196.45			
Amazon.com Inc	AMZN	202.61			
Arista Networks Ord Shs	ANET	374.39			
ANSYS Ord Shs	ANSS	332.38			
Aon Ord Shs Class A	AON	379.29			
A O Smith Ord Shs	AOS	72.23			
APA Ord Shs	APA	22.38			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Air Products and Chemicals Ord Shs	APD	317.10			
Amphenol Ord Shs Class A	APH	70.52			
Aptiv Ord Shs	APTV	52.93			
Alexandria Real Estate Equities REIT Ord Shs	ARE	105.58			
ATMOS ENERGY ORD	ATO	144.89			
AvalonBay Communities REIT Ord Shs	AVB	229.41			
Broadcom Ord Shs	AVGO	164.84			
Avery Dennison Ord Shs	AVY	197.73			
AMERICAN WATER WORKS ORD	AWK	134.23			
Axon Enterprise Ord Shs	AXON	599.35			
American Express Co	AXP	286.87			
AutoZone Ord Shs	AZO	3107.53			
Boeing Co	BA	140.19			
Bank of America Ord Shs	BAC	46.75			
Ball Ord Shs	BALL	60.92			
Baxter International Ord Shs	BAX	31.96			
Bath And Body Works Ord Shs	BBWI	31.54			
Best Buy Ord Shs	BBY	92.66			
Becton Dickinson Ord Shs	BDX	225.15			
Franklin Resources Ord Shs	BEN	21.67			
Brown Forman Ord Shs Class B	BFb	40.80			
Bunge Global Ord Shs	BG	90.60			
Biogen Ord Shs	BIIB	159.99			
Bio Rad Laboratories Ord Shs Class A	BIO	320.31			
Bank of New York Mellon Ord Shs	BK	78.29			
Booking Holdings Ord Shs	BKNG	4975.19			
Baker Hughes Ord Shs Class A	BKR	42.94			
Builders FirstSource Ord Shs	BLDR	176.28			
BlackRock Ord Shs	BLK	1047.37			
Bristol Myers Squibb Ord Shs	BMY	56.22			
Broadridge Financial Solutions Ord Shs	BR	227.78			
Berkshire Hathaway Ord Shs Class B	BRKb	470.28			
Brown & Brown Ord Shs	BRO	110.05			
Boston Scientific Ord Shs	BSX	86.99			
BorgWarner Ord Shs	BWA	34.50			
Blackstone Ord Shs	BX	181.41			
Boston Properties REIT Ord Shs	BXP	78.53			
Citigroup Ord Shs	C	68.76			
Conagra Brands Ord Shs	CAG	26.70			
Cardinal Health Ord Shs	CAH	118.78			
Carrier Global Ord Shs	CARR	74.53			
Caterpillar Inc	CAT	384.07			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Chubb Ord Shs	CB	288.00			
Cboe Global Markets Ord Shs	CBOE	200.71			
CBRE Group Ord Shs Class A	CBRE	130.23			
Crown Castle Ord Shs	CCI	103.80			
Carnival Ord Shs	CCL	24.31			
Cadence Design Systems Ord Shs	CDNS	289.71			
CDW Ord Shs	CDW	177.63			
Celanese Ord Shs	CE	73.78			
Constellation Energy Ord Shs	CEG	224.28			
CF Industries Holdings Ord Shs	CF	87.07			
Citizens Financial Group Ord Shs	CFG	46.78			
Church And Dwight Ord Shs	CHD	109.02			
CH Robinson Worldwide Inc	CHRW	110.19			
Charter Communications Ord Shs Class A	CHTR	389.57			
Cigna Ord Shs	CI	321.52			
Cincinnati Financial Ord Shs	CINF	151.78			
Colgate-Palmolive Ord Shs	CL	93.56			
Clorox Ord Shs	CLX	167.64			
Comerica Ord Shs	CMA	68.92			
Comcast Ord Shs Class A	CMCSA	42.88			
CME Group Ord Shs Class A	CME	225.28			
Chipotle Mexican Grill Ord Shs	CMG	58.63			
Cummins Ord Shs	CMI	361.85			
CMS Energy Ord Shs	CMS	68.23			
Centene Ord Shs	CNC	57.46			
CenterPoint Energy Ord Shs	CNP	30.86			
Capital One Financial Ord Shs	COF	185.14			
Cooper Ord Shs	COO	99.63			
ConocoPhillips Ord Shs	COP	112.32			
Cencora Ord Shs	COR	240.24			
Costco Wholesale Ord Shs	COST	907.07			
Corpay Ord Shs	CPAY	363.36			
Campbell Soup Ord Shs	CPB	49.10			
Copart Ord Shs	CPRT	56.67			
Camden Property Trust REIT Ord Shs	CPT	119.77			
Charles River Laboratories International Ord Shs	CRL	187.74			
Salesforce Inc	CRM	325.26			
Cisco Systems Inc	CSCO	57.46			
CoStar Group Ord Shs	CSGP	71.25			
CSX Corp	CSX	35.13			
Cintas Ord Shs	CTAS	215.20			
Catalent Ord Shs	CTLT	59.10			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Coterra Energy Ord Shs	CTRA	25.58			
Cognizant Technology Solutions Ord Shs Class A	CTSH	77.11			
Corteva Ord Shs	CTVA	55.21			
CVS Health Ord Shs	CVS	53.19			
Chevron Corp	CVX	161.42			
Caesars Entertainment Ord Shs	CZR	37.04			
DOMINION ENERGY ORD	D	57.63			
Delta Air Lines Inc	DAL	64.07			
Dayforce Ord Shs	DAY	74.56			
DuPont de Nemours Ord Shs	DD	81.85			
Deere Ord Shs	DE	398.95			
Deckers Outdoor Ord Shs	DECK	175.66			
Discover Financial Services Ord Shs	DFS	176.07			
Dollar General Ord Shs	DG	75.88			
Quest Diagnostics Ord Shs	DGX	160.44			
D R Horton Ord Shs	DHI	161.61			
Danaher Ord Shs	DHR	230.50			
Walt Disney Co	DIS	115.08			
Digital Realty Trust REIT Ord Shs	DLR	179.67			
Dollar Tree Ord Shs	DLTR	64.20			
Healthpeak Properties Ord Shs	DOC	20.86			
Dover Ord Shs	DOV	201.18			
Dow Inc	DOW	44.04			
Dominos Pizza Ord Shs	DPZ	430.43			
Darden Restaurants Ord Shs	DRI	166.78			
DTE Energy Ord Shs	DTE	120.09			
DUKE ENERGY ORD	DUK	112.17			
Davita Ord Shs	DVA	160.33			
Devon Energy Ord Shs	DVN	38.47			
DexCom Ord Shs	DXCM	75.88			
Electronic Arts Ord Shs	EA	161.36			
eBay Ord Shs	EBAY	61.43			
Ecolab Ord Shs	ECL	245.24			
CONSOLIDATED EDISON ORD	ED	96.44			
Equifax Ord Shs	EFX	248.27			
Everest Group Ord Shs	EG	371.33			
EDISON INTERNATIONAL ORD	EIX	83.68			
Estee Lauder Ord Shs Class A	EL	63.75			
Elevance Health Ord Shs	ELV	400.69			
Eastman Chemical Ord Shs	EMN	101.61			
Emerson Electric Ord Shs	EMR	126.78			
Enphase Energy Ord Shs	ENPH	59.52			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

EOG Resources Ord Shs	EOG	134.56			
EPAM Systems Ord Shs	EPAM	235.29			
Equinix REIT Ord Shs	EQIX	897.37			
Equity Residential REIT Ord Shs	EQR	73.59			
EQT Ord Shs	EQT	42.71			
Eversource Energy Ord Shs	ES	61.85			
Essex Property Trust REIT Ord Shs	ESS	301.76			
Eaton Ord Shs	ETN	358.99			
Entergy Ord Shs	ETR	149.12			
Etsy Ord Shs	ETSY	49.63			
Evergy Ord Shs	EVRG	63.76			
Edwards Lifesciences Ord Shs	EW	67.76			
EXELON ORD	EXC	39.11			
Expeditors International of Washington Inc	EXPD	120.16			
Expedia Group Ord Shs	EXPE	181.35			
Extra Space Storage REIT Ord Shs	EXR	164.56			
Ford Motor Ord Shs	F	11.01			
Diamondback Energy Ord Shs	FANG	176.60			
Fastenal Ord Shs	FAST	81.85			
Freeport McMoRan Ord Shs	FCX	42.70			
Factset Research Systems Ord Shs	FDS	483.90			
FedEx Corp	FDX	294.46			
FIRSTENERGY ORD	FE	41.51			
F5 Ord Shs	FFIV	238.36			
Fiserv Ord Shs	FI	210.92			
Fair Isaac Ord Shs	FICO	2261.00			
Fidelity National Information Services Ord Shs	FIS	87.82			
Fifth Third Bancorp Ord Shs	FITB	46.99			
FMC Ord Shs	FMC	54.39			
Fox Ord Shs Class B	FOX	42.87			
Fox Ord Shs Class A	FOXA	45.64			
Federal Realty Investment Trust REIT Ord Shs	FRT	113.54			
First Solar Ord Shs	FSLR	190.45			
Fortinet Ord Shs	FTNT	94.20			
Fortive Ord Shs	FTV	74.82			
General Dynamics Ord Shs	GD	287.99			
GE Aerospace Ord Shs	GE	176.93			
GE HealthCare Technologies Ord Shs	GEHC	81.76			
Gen Digital Ord Shs	GEN	29.58			
Gilead Sciences Ord Shs	GILD	88.40			
General Mills Ord Shs	GIS	63.21			
Globe Life Ord Shs	GL	109.20			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Corning Ord Shs	GLW	46.49			
General Motors Ord Shs	GM	57.04			
Generac Holdings Ord Shs	GNRC	181.82			
Alphabet Ord Shs Class C	GOOG	173.89			
Alphabet Ord Shs Class A	GOOGL	172.49			
Genuine Parts Ord Shs	GPC	122.62			
Global Payments Ord Shs	GPN	116.00			
Garmin Ord Shs	GRMN	208.43			
Goldman Sachs Group Inc	GS	593.54			
WW Grainger Ord Shs	GWW	1178.33			
Halliburton Ord Shs	HAL	29.69			
Hasbro Ord Shs	HAS	62.21			
Huntington Bancshares Ord Shs	HBAN	17.69			
HCA Healthcare Ord Shs	HCA	342.96			
Home Depot Inc	HD	408.18			
Hess Ord Shs	HES	145.64			
Hartford Financial Services Group Ord Shs	HIG	117.95			
Huntington Ingalls Industries Ord Shs	HII	193.56			
Hilton Worldwide Holdings Ord Shs	HLT	248.41			
Hologic Ord Shs	HOLX	78.60			
Honeywell International Inc	HON	228.99			
Hewlett Packard Enterprise Ord Shs	HPE	21.07			
HP Ord Shs	HPQ	36.72			
Hormel Foods Ord Shs	HRL	29.21			
Henry Schein Ord Shs	HSIC	68.76			
Host Hotels & Resorts REIT Ord Shs	HST	17.26			
Hershey Foods Ord Shs	HSY	170.92			
Hubbell Ord Shs	HUBB	437.61			
Humana Ord Shs	HUM	275.67			
Howmet Aerospace Ord Shs	HWM	112.01			
International Business Machines Corp	IBM	204.99			
Intercontinental Exchange Ord Shs	ICE	155.55			
IDEXX Laboratories Ord Shs	IDXX	420.91			
IDEX Ord Shs	IEX	227.83			
International Flavors & Fragrances Ord Shs	IFF	86.14			
Illumina Ord Shs	ILMN	135.05			
Incyte Ord Shs	INCY	75.87			
Intel Corp	INTC	24.35			
Intuit Ord Shs	INTU	687.87			
Invitation Homes Ord Shs	INVH	33.79			
International Paper Ord Shs	IP	57.58			
Interpublic Group of Companies Ord Shs	IPG	27.09			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Iqvia Holdings Ord Shs	IQV	192.68			
Ingersoll Rand Ord Shs	IR	102.43			
Iron Mountain Ord Shs	IRM	114.88			
Intuitive Surgical Ord Shs	ISRG	527.61			
Gartner Ord Shs	IT	522.86			
Illinois Tool Ord Shs	ITW	270.62			
Invesco Ord Shs	IVZ	17.67			
Jacobs Solutions Ord Shs	J	140.01			
J B Hunt Transport Services Inc	JBHT	182.35			
Jabil Ord Shs	JBL	128.26			
Johnson Controls International Ord Shs	JCI	84.40			
Jack Henry and Associates Ord Shs	JKHY	173.21			
Johnson & Johnson	JNJ	154.00			
Juniper Networks Ord Shs	JNPR	36.51			
JPMorgan Chase & Co	JPM	245.31			
Kellanova Ord Shs	K	80.57			
Keurig Dr Pepper Ord Shs	KDP	31.66			
KeyCorp Ord Shs	KEY	19.16			
Keysight Technologies Ord Shs	KEYS	149.37			
Kraft Heinz Ord Shs	KHC	31.14			
Kimco Realty REIT Ord Shs	KIM	24.89			
KLA Ord Shs	KLAC	614.46			
Kimberly Clark Ord Shs	KMB	134.08			
Kinder Morgan Ord Shs	KMI	27.27			
CarMax Ord Shs	KMX	78.03			
Coca-Cola Co	KO	61.74			
Kroger Ord Shs	KR	58.02			
Kenvue Ord Shs	KVUE	23.82			
Loews Ord Shs	L	83.67			
Leidos Holdings Ord Shs	LDOS	160.65			
Lennar A Ord Shs	LEN	168.85			
Labcorp Holdings Ord Shs	LH	235.21			
L3Harris Technologies Ord Shs	LHX	247.00			
Linde Ord Shs	LIN	449.10			
LKQ Ord Shs	LKQ	38.20			
Eli Lilly Ord Shs	LLY	746.20			
Lockheed Martin Ord Shs	LMT	534.83			
Alliant Energy Ord Shs	LNT	60.98			
Lowe's Companies Ord Shs	LOW	269.40			
Lam Research Ord Shs	LRCX	70.05			
lululemon athletica Ord Shs	LULU	320.01			
Southwest Airlines Co	LUV	32.60			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Las Vegas Sands Ord Shs	LVS	47.96			
Lamb Weston Holdings Ord Shs	LW	75.47			
LyondellBasell Industries Ord Shs Class A	LYB	82.65			
Live Nation Entertainment Ord Shs	LYV	129.00			
Mastercard Ord Shs Class A	MA	521.89			
Mid America Apartment Communities REIT Ord Shs	MAA	158.09			
Marriott International Ord Shs Class A	MAR	278.78			
Masco Ord Shs	MAS	78.42			
McDonald's Corp	MCD	292.63			
Microchip Technology Ord Shs	MCHP	62.86			
McKesson Ord Shs	MCK	606.29			
Moody's Ord Shs	MCO	473.31			
Mondelez International Ord Shs Class A	MDLZ	64.49			
Medtronic Ord Shs	MDT	87.53			
MetLife Ord Shs	MET	83.33			
Meta Platforms Ord Shs Class A	META	554.08			
MGM Resorts International Ord Shs	MGM	37.28			
Mohawk Industries Ord Shs	MHK	140.33			
McCormick & Co Non-Voting Ord Shs	MKC	73.97			
MarketAxess Holdings Ord Shs	MKTX	261.65			
Martin Marietta Materials Ord Shs	MLM	583.03			
Marsh & McLennan Ord Shs	MMC	222.14			
3M Co	MMM	129.79			
Monster Beverage Ord Shs	MNST	52.00			
Altria Group Ord Shs	MO	55.93			
Molina Healthcare Ord Shs	MOH	294.34			
Mosaic Ord Shs	MOS	26.38			
Marathon Petroleum Ord Shs	MPC	157.52			
Monolithic Power Systems Ord Shs	MPWR	573.38			
Merck & Co Inc	MRK	96.31			
Moderna Ord Shs	MRNA	36.85			
Marathon Oil Ord Shs	MRO	28.59			
Morgan Stanley Ord Shs	MS	134.06			
MSCI Ord Shs	MSCI	593.86			
Microsoft Corp	MSFT	415.00			
Motorola Solutions Ord Shs	MSI	489.00			
M&T Bank Ord Shs	MTB	214.74			
Match Group Ord Shs	MTCH	30.71			
Mettler Toledo Ord Shs	MTD	1179.58			
Micron Technology Ord Shs	MU	96.34			
Norwegian Cruise Line Holdings Ord Shs	NCLH	26.42			
NASDAQ Ord Shs	NDAQ	78.76			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Nordson Ord Shs	NDSN	254.78			
NEXTERA ENERGY ORD	NEE	76.35			
Newmont Ord Shs	NEM	40.93			
NETFlix Ord Shs	NFLX	823.96			
NiSource Ord Shs	NI	36.57			
Nike Inc	NKE	76.66			
Northrop Grumman Ord Shs	NOC	493.99			
ServiceNow Ord Shs	NOW	1011.39			
NRG Energy Ord Shs	NRG	92.19			
Norfolk Southern Corp	NSC	261.26			
NetApp Ord Shs	NTAP	117.21			
Northern Trust Ord Shs	NTRS	107.60			
Nucor Ord Shs	NUE	147.08			
NVIDIA Ord Shs	NVDA	141.98			
NVR Ord Shs	NVR	9026.00			
News Ord Shs Class B	NWS	31.69			
News Ord Shs Class A	NWSA	28.62			
NXP Semiconductors Ord Shs	NXPI	217.04			
Realty Income REIT Ord Shs	O	56.54			
Old Dominion Freight Line Inc	ODFL	215.57			
Oneok Ord Shs	OKE	109.81			
Omnicom Group Ord Shs	OMC	96.86			
ON Semiconductor Ord Shs	ON	64.76			
Oracle Ord Shs	ORCL	183.74			
O Reilly Automotive Ord Shs	ORLY	1213.37			
Otis Worldwide Ord Shs	OTIS	99.10			
Occidental Petroleum Ord Shs	OXY	49.97			
Palo Alto Networks Ord Shs	PANW	387.00			
Paramount Global Ord Shs Class B	PARA	10.84			
Paycom Software Ord Shs	PAYC	219.88			
Paychex Ord Shs	PAYX	142.96			
PACCAR Ord Shs	PCAR	112.26			
PG&E Ord Shs	PCG	21.04			
PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	88.99			
Pepsico Ord Shs	PEP	158.62			
Pfizer Ord Shs	PFE	24.80			
Principal Financial Group Ord Shs	PFG	86.56			
Procter & Gamble Co	PG	169.54			
Progressive Ord Shs	PGR	255.78			
Parker-Hannifin Ord Shs	PH	698.91			
Pultegroup Ord Shs	PHM	128.89			
Packaging Corp of America Ord Shs	PKG	235.81			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

ProLogis REIT Ord Shs	PLD	113.42			
Philip Morris International Ord Shs	PM	128.59			
PNC Financial Services Group Ord Shs	PNC	207.68			
Pentair Ord Shs	PNR	105.92			
Pinnacle West Ord Shs	PNW	91.88			
Insulet Ord Shs	PODD	260.12			
Pool Ord Shs	POOL	359.42			
PPG Industries Ord Shs	PPG	122.53			
PPL Ord Shs	PPL	33.70			
Prudential Financial Ord Shs	PRU	127.41			
Public Storage REIT Ord Shs	PSA	335.01			
Phillips 66 Ord Shs	PSX	130.91			
PTC Ord Shs	PTC	190.01			
Quanta Services Ord Shs	PWR	323.33			
PayPal Holdings Ord Shs	PYPL	85.83			
QUALCOMM Ord Shs	QCOM	160.50			
Qorvo Ord Shs	QRVO	65.61			
Royal Caribbean Group Ord Shs	RCL	231.49			
Regency Centers REIT Ord Shs	REG	73.66			
Regeneron Pharmaceuticals Ord Shs	REGN	756.81			
Regions Financial Ord Shs	RF	26.36			
Robert Half Ord Shs	RHI	73.42			
Raymond James Ord Shs	RJF	160.68			
Ralph Lauren Ord Shs Class A	RL	208.38			
Resmed Ord Shs	RMD	234.74			
Rockwell Automation Ord Shs	ROK	286.15			
Rollins Ord Shs	ROL	49.91			
Roper Technologies Ord Shs	ROP	548.23			
Ross Stores Ord Shs	ROST	140.69			
Republic Services Ord Shs	RSG	208.04			
RTX Ord Shs	RTX	118.53			
Revvity Ord Shs	RVTY	109.52			
SBA Communications REIT Ord Shs Class A	SBAC	221.09			
Starbucks Ord Shs	SBUX	98.42			
Charles Schwab Ord Shs	SCHW	80.64			
Sherwin Williams Ord Shs	SHW	378.99			
JM Smucker Ord Shs	SJM	106.92			
Schlumberger Ord Shs	SLB	43.18			
Super Micro Computer Ord Shs	SMCI	18.58			
Snap On Ord Shs	SNA	357.06			
Synopsys Ord Shs	SNPS	520.75			
SOUTHERN ORD	SO	87.93			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Simon Property Group REIT Ord Shs	SPG	180.27			
S&P Global Ord Shs	SPGI	503.29			
SEMPRA ORD	SRE	92.19			
STERIS Ord Shs	STE	220.12			
Steel Dynamics Ord Shs	STLD	139.41			
State Street Ord Shs	STT	95.48			
Seagate Technology Holdings Ord Shs	STX	96.79			
Constellation Brands Ord Shs Class A	STZ	237.51			
Stanley Black & Decker Ord Shs	SWK	85.45			
Skyworks Solutions Ord Shs	SWKS	83.69			
Synchrony Financial Ord Shs	SYF	64.98			
Stryker Ord Shs	SYK	390.08			
Sysco Ord Shs	SYU	74.95			
AT&T Ord Shs	T	22.68			
Molson Coors Beverage Company Ord Shs Class B	TAP	62.42			
TransDigm Group Ord Shs	TDG	1254.16			
Teledyne Technologies Ord Shs	TDY	470.15			
Bio Techne Ord Shs	TECH	67.57			
TE Connectivity Ord Shs	TEL	148.35			
Teradyne Ord Shs	TER	102.58			
Truist Financial Ord Shs	TFC	46.55			
Teleflex Ord Shs	TFX	192.15			
Target Ord Shs	TGT	152.13			
TJX Ord Shs	TJX	119.97			
Thermo Fisher Scientific Ord Shs	TMO	513.08			
T Mobile US Ord Shs	TMUS	235.61			
Tapestry Ord Shs	TPR	57.23			
Targa Resources Ord Shs	TRGP	196.04			
Trimble Ord Shs	TRMB	70.62			
T Rowe Price Group Ord Shs	TROW	118.77			
Travelers Companies Inc	TRV	260.82			
Tractor Supply Ord Shs	TSCO	275.66			
Tesla Ord Shs	TSLA	320.72			
Tyson Foods Ord Shs Class A	TSN	64.32			
Trane Technologies Ord Shs	TT	407.49			
Take Two Interactive Software Ord Shs	TTWO	177.62			
Texas Instrument Ord Shs	TXN	201.12			
Textron Ord Shs	TXT	84.91			
Tyler Technologies Ord Shs	TYL	597.10			
United Airlines Holdings Inc	UAL	91.17			
Uber Technologies Inc	UBER	73.25			
UDR REIT Ord Shs	UDR	44.31			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Universal Health Services Ord Shs Class B	UHS	201.69			
Ulta Beauty Ord Shs	ULTA	365.17			
Unitedhealth Group Inc	UNH	592.23			
Union Pacific Corp	UNP	235.57			
United Parcel Service Inc	UPS	134.07			
United Rentals Ord Shs	URI	836.00			
US Bancorp Ord Shs	USB	49.90			
Visa Inc	V	309.64			
Vici Pptys Ord Shs	VICI	31.67			
Valero Energy Ord Shs	VLO	140.16			
Veralto Ord Shs	VLTO	102.68			
Vulcan Materials Ord Shs	VMC	279.28			
Verisk Analytics Ord Shs	VRSK	280.80			
VeriSign Ord Shs	VRSN	180.88			
Vertex Pharmaceuticals Ord Shs	VRTX	465.70			
Vistra Ord Shs	VST	142.15			
Ventas REIT Ord Shs	VTR	63.60			
Viatis Ord Shs	VTRS	12.83			
Verizon Communications Inc	VZ	41.65			
Westinghouse Air Brake Technologies Ord Shs	WAB	195.17			
Waters Ord Shs	WAT	358.46			
Walgreen Boots Alliance Ord Shs	WBA	8.48			
Warner Bros. Discovery Ord Shs Series A	WBD	9.22			
Western Digital Ord Shs	WDC	62.80			
WEC Energy Group Ord Shs	WEC	97.98			
Welltower Ord Shs	WELL	136.02			
Wells Fargo Ord Shs	WFC	74.34			
Waste Management Ord Shs	WM	217.90			
Williams Ord Shs	WMB	56.55			
Walmart Inc	WMT	84.25			
WR Berkley Ord Shs	WRB	60.74			
West Pharmaceutical Services Ord Shs	WST	314.49			
Willis Towers Watson Ord Shs	WTW	312.65			
WeyerhaeuSer REIT	WY	30.93			
Wynn Resorts Ord Shs	WYNN	90.74			
XCEL ENERGY ORD	XEL	69.46			
Exxon Mobil Ord Shs	XOM	119.31			
Xylem Ord Shs	XYL	121.78			
Yum Brands Ord Shs	YUM	133.59			
Zimmer Biomet Holdings Ord Shs	ZBH	112.54			
Zebra Technologies Ord Shs Class A	ZBRA	385.91			
Zoetis Ord Shs Class A Ord Shs	ZTS	175.14			

NASDAQ 100 Stocks, sorted by symbol:

NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Apple Inc	AAPL	225.00			
Airbnb Ord Shs Class A	ABNB	132.50			
Adobe Ord Shs	ADBE	503.37			
Analog Devices Ord Shs	ADI	206.35			
Automatic Data Processing Ord Shs	ADP	297.64			
AutoDesk Ord Shs	ADSK	299.15			
AMERICAN ELECTRIC POWER ORD	AEP	96.31			
Applied Material Ord Shs	AMAT	168.88			
Advanced Micro Devices Ord Shs	AMD	134.90			
Amgen Inc	AMGN	283.61			
Amazon.com Inc	AMZN	202.61			
ANSYS Ord Shs	ANSS	332.38			
ASML Holding ADR Representing Ord Shs	ASML	658.63			
Broadcom Ord Shs	AVGO	164.84			
AstraZeneca ADR Representing 0.5 Ord Shs	AZN	63.23			
Biogen Ord Shs	BIIB	159.99			
Booking Holdings Ord Shs	BKNG	4975.19			
Baker Hughes Ord Shs Class A	BKR	42.94			
Coca Cola Europacific Partners Ord Shs	CCEP	75.76			
Cadence Design Systems Ord Shs	CDNS	289.71			
CDW Ord Shs	CDW	177.63			
Constellation Energy Ord Shs	CEG	224.28			
Charter Communications Ord Shs Class A	CHTR	389.57			
Comcast Ord Shs Class A	CMCSA	42.88			
Costco Wholesale Ord Shs	COST	907.07			
Copart Ord Shs	CPRT	56.67			
CrowdStrike Holdings Ord Shs Class A	CRWD	336.75			
Cisco Systems Inc	CSCO	57.46			
CoStar Group Ord Shs	CSGP	71.25			
CSX Corp	CSX	35.13			
Cintas Ord Shs	CTAS	215.20			
Cognizant Technology Solutions Ord Shs Class A	CTSH	77.11			
DoorDash Ord Shs Class A	DASH	169.43			
Datadog Ord Shs Class A	DDOG	126.09			
Dollar Tree Ord Shs	DLTR	64.20			
DexCom Ord Shs	DXCM	75.88			
Electronic Arts Ord Shs	EA	161.36			
EXELON ORD	EXC	39.11			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Diamondback Energy Ord Shs	FANG	176.60			
Fastenal Ord Shs	FAST	81.85			
Fortinet Ord Shs	FTNT	94.20			
GE HealthCare Technologies Ord Shs	GEHC	81.76			
Globalfoundries Ord Shs	GFS	41.29			
Gilead Sciences Ord Shs	GILD	88.40			
Alphabet Ord Shs Class C	GOOG	173.89			
Alphabet Ord Shs Class A	GOOGL	172.49			
Honeywell International Inc	HON	228.99			
IDEXX Laboratories Ord Shs	IDXX	420.91			
Illumina Ord Shs	ILMN	135.05			
Intel Corp	INTC	24.35			
Intuit Ord Shs	INTU	687.87			
Intuitive Surgical Ord Shs	ISRG	527.61			
Keurig Dr Pepper Ord Shs	KDP	31.66			
Kraft Heinz Ord Shs	KHC	31.14			
KLA Ord Shs	KLAC	614.46			
Linde Ord Shs	LIN	449.10			
Lam Research Ord Shs	LRCX	70.05			
lululemon athletica Ord Shs	LULU	320.01			
Marriott International Ord Shs Class A	MAR	278.78			
Microchip Technology Ord Shs	MCHP	62.86			
MongoDB Ord Shs Class A	MDB	279.77			
Mondelez International Ord Shs Class A	MDLZ	64.49			
MercadoLibre Ord Shs	MELI	1880.00			
Meta Platforms Ord Shs Class A	META	554.08			
Monster Beverage Ord Shs	MNST	52.00			
Moderna Ord Shs	MRNA	36.85			
Marvell Technology Ord Shs	MRVL	87.83			
Microsoft Corp	MSFT	415.00			
Micron Technology Ord Shs	MU	96.34			
NETflix Ord Shs	NFLX	823.96			
NVIDIA Ord Shs	NVDA	141.98			
NXP Semiconductors Ord Shs	NXPI	217.04			
Old Dominion Freight Line Inc	ODFL	215.57			
ON Semiconductor Ord Shs	ON	64.76			
O Reilly Automotive Ord Shs	ORLY	1213.37			
Palo Alto Networks Ord Shs	PANW	387.00			
Paychex Ord Shs	PAYX	142.96			
PACCAR Ord Shs	PCAR	112.26			
PDD Holdings ADS	PDD	114.00			
Pepsico Ord Shs	PEP	158.62			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

PayPal Holdings Ord Shs	PYPL	85.83			
QUALCOMM Ord Shs	QCOM	160.50			
Regeneron Pharmaceuticals Ord Shs	REGN	756.81			
Roper Technologies Ord Shs	ROP	548.23			
Ross Stores Ord Shs	ROST	140.69			
Starbucks Ord Shs	SBUX	98.42			
Sirius XM Holdings Ord Shs	SIRI	25.80			
Synopsys Ord Shs	SNPS	520.75			
Atlassian Ord Shs Class A	TEAM	240.04			
T Mobile US Ord Shs	TMUS	235.61			
Tesla Ord Shs	TSLA	320.72			
Trade Desk Ord Shs Class A	TTD	118.15			
Take Two Interactive Software Ord Shs	TTWO	177.62			
Texas Instrument Ord Shs	TXN	201.12			
Verisk Analytics Ord Shs	VRSK	280.80			
Vertex Pharmaceuticals Ord Shs	VRTX	465.70			
Walgreen Boots Alliance Ord Shs	WBA	8.48			
Warner Bros. Discovery Ord Shs Series A	WBD	9.22			
Workday Ord Shs Class A	WDAY	259.41			
XCEL ENERGY ORD	XEL	69.46			
Zscaler Ord Shs	ZS	201.47			

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples* as *insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate* or *secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary, dominant, and main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

The information and data herein are based on sources available to the public. The contents are not investment advice. Written reports cannot substitute for full-time professional investment management. No representation is made that this information is reliable, accurate, complete or current. No representation is made that any regulatory authority has passed on the merits, adequacy or accuracy of this information. Nothing herein should be interpreted as any kind of offer, solicitation, commitment, promise, warranty, or guarantee whatsoever relating to any of the contents of these pages. INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED. The author of this report, as well as affiliated persons and companies, are not responsible for any investment decision and accept no liability for any loss arising from the use of information contained in this report. The reader assumes the entire risk of any use whatsoever of this information.

Robert W. Colby Asset Management, Inc. (Colby) hereby certifies that the views expressed in this research report accurately reflect the personal views of the Company's Chief Investment Officer, Robert W. Colby, CMT, and/or other trained members of Colby, about any and all of the subject markets or securities, and further certifies that no part of the compensation of Colby was, is, or will be directly or indirectly related to the recommendations or views in this report. Colby is engaged in investment management as well as the conduct and publication of professional-quality, independent technical analysis research and, as a matter of policy, always makes best efforts to be as objective and unbiased as possible.

Any and all statements referring to Robert W. Colby Asset Management, Inc., performance are intended to be accurate and complete and to disclose all material facts necessary to avoid any unwarranted inference. Any and all investment performance data shown reflect all accounts in our recommended investment program. (Some clients, at their own choosing, may hold securities that are not included in our recommended investment program, or they may choose to deviate from our program in some other way; therefore, their performance results may deviate from our recommended investment program, for better or worse, and are not included in our performance data.) Our performance data reflects the deduction of advisory fees, brokerage or other commissions and fees, and any other expenses that accounts have actually paid. Our performance data reflects the reinvestment of dividends, interest, and other earnings. Our investment strategies and all fees are explained on our website and in our disclosure documents and also are available on request.

The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any

guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: <https://cmtassociation.org/>

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

Although persons and companies associated with Colby may from time to time hold positions in securities mentioned in these research reports, Colby's policy proscribes any employee activity that would conflict with client interests.

The information provided herein is protected by copyright and intellectual property laws. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone in any form whatsoever, without the express written consent of the publisher.

Copyright © 2024 by Robert W. Colby Asset Management, Inc. All rights reserved.

Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**