

Colby Stock Rankings Report

Prices and rankings as of the close on Friday, December 6, 2024

Contents

Rankings Overview:.....	1
S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:.....	2
NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:.....	14
S&P 500® Stocks, sorted by symbol:.....	17
NASDAQ 100 Stocks, sorted by symbol:.....	29
Defining Multiple Time Frames For Classifying Trends:	32
Terms of Use:	33

Overview:

To determine our rankings, we first measure trend momentum of each stock over a **long time-frame** spanning many months, according to our objective formula. Next, we rank all stocks from highest to lowest momentum.

Research studies suggest that stocks ranked in the *top decile* may have a greater probability of outperforming the market in the months ahead, while low ranked stocks may have a greater probability of underperforming (top decile=1, bottom decile=10). For details on Relative Strength Ranking, please see Robert W. Colby's book, ***The Encyclopedia of Technical Market Indicators***, Second Edition (2003), pages 604-609, or see our White Paper, "***Introduction to the Screening Method for Analysis of Relative Strength***", by Robert W. Colby, CMT, outlining some of the research behind our Relative Strength Ranking Method.

Please note that this is a high-volatility strategy: the stocks that go up the most when the stock market is in a Bullish trend often **go down the most during market corrections to the downside**. In addition, please note that this list is a research study and is not investment advice. Your use of this report means that you have read, understood, and accepted our Disclaimer on the last 2 pages of this report.

Rank, Interpretation

Bullish =

Short-Term	Medium-Term	Long-Term

 = Buy/Hold.

Bearish =

--	--	--

 = Avoid/Sell.

Any other color combination=

Neutral =

--	--	--

,

--	--	--

,

--	--	--

, or

--	--	--

 = Avoid/Sell.

S&P 500® Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	Vistra Ord Shs	VST	159.98			
1	United Airlines Holdings Inc	UAL	100.28			
1	Axon Enterprise Ord Shs	AXON	687.69			
1	Fair Isaac Ord Shs	FICO	2371.83			
1	Royal Caribbean Group Ord Shs	RCL	258.09			
1	Tesla Ord Shs	TSLA	389.22			
1	Targa Resources Ord Shs	TRGP	194.34			
1	Carnival Ord Shs	CCL	26.61			
1	Norwegian Cruise Line Holdings Ord Shs	NCLH	27.65			
1	Oracle Ord Shs	ORCL	191.69			
1	Howmet Aerospace Ord Shs	HWM	118.31			
1	CBRE Group Ord Shs Class A	CBRE	137.88			
1	Blackstone Ord Shs	BX	187.00			
1	Iron Mountain Ord Shs	IRM	120.16			
1	Insulet Ord Shs	PODD	265.47			
1	Fortinet Ord Shs	FTNT	99.21			
1	Synchrony Financial Ord Shs	SYF	67.92			
1	Constellation Energy Ord Shs	CEG	253.63			
1	Kinder Morgan Ord Shs	KMI	27.77			
1	NVIDIA Ord Shs	NVDA	142.44			
1	Williams Ord Shs	WMB	56.85			
1	M&T Bank Ord Shs	MTB	211.26			
1	Expedia Group Ord Shs	EXPE	190.72			
1	Fiserv Ord Shs	FI	207.28			
1	T Mobile US Ord Shs	TMUS	243.78			
1	Entergy Ord Shs	ETR	151.56			
1	Kellanova Ord Shs	K	80.74			
1	PayPal Holdings Ord Shs	PYPL	89.88			
1	Live Nation Entertainment Ord Shs	LYV	136.76			
1	Fox Ord Shs Class B	FOX	44.64			
1	Generac Holdings Ord Shs	GNRC	179.22			
1	Welltower Ord Shs	WELL	131.37			
1	Walmart Inc	WMT	95.70			
1	Arista Networks Ord Shs	ANET	108.25			
1	Fox Ord Shs Class A	FOXA	47.00			
1	Bank of New York Mellon Ord Shs	BK	80.51			
1	ServiceNow Ord Shs	NOW	1124.34			
1	Morgan Stanley Ord Shs	MS	129.96			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

1	F5 Ord Shs	FFIV	257.14			
1	Booking Holdings Ord Shs	BKNG	5300.34			
1	Corning Ord Shs	GLW	49.56			
1	Delta Air Lines Inc	DAL	64.53			
1	CH Robinson Worldwide Inc	CHRW	105.43			
1	3M Co	MMM	133.11			
1	Ventas REIT Ord Shs	VTR	61.65			
1	International Paper Ord Shs	IP	56.78			
1	Boston Properties REIT Ord Shs	BXP	80.34			
1	Motorola Solutions Ord Shs	MSI	489.96			
1	Discover Financial Services Ord Shs	DFS	179.22			
2	MarketAxess Holdings Ord Shs	MKTX	239.93			
2	Gilead Sciences Ord Shs	GILD	92.13			
2	Oneok Ord Shs	OKE	109.00			
2	Comerica Ord Shs	CMA	69.38			
2	Ameriprise Finance Ord Shs	AMP	561.55			
2	Pentair Ord Shs	PNR	108.11			
2	NETflix Ord Shs	NFLX	934.74			
2	Trane Technologies Ord Shs	TT	412.18			
2	Raymond James Ord Shs	RJF	163.40			
2	NRG Energy Ord Shs	NRG	99.26			
2	Air Products and Chemicals Ord Shs	APD	320.11			
2	Dayforce Ord Shs	DAY	78.56			
2	Zebra Technologies Ord Shs Class A	ZBRA	409.32			
2	BlackRock Ord Shs	BLK	1042.87			
2	Quanta Services Ord Shs	PWR	332.47			
2	PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	90.00			
2	Packaging Corp of America Ord Shs	PKG	242.86			
2	AT&T Ord Shs	T	23.88			
2	Tyler Technologies Ord Shs	TYL	623.15			
2	Regions Financial Ord Shs	RF	26.26			
2	Westinghouse Air Brake Technologies Ord Shs	WAB	205.41			
2	Goldman Sachs Group Inc	GS	599.68			
2	AutoDesk Ord Shs	ADSK	307.71			
2	Corpay Ord Shs	CPAY	365.76			
2	Intuitive Surgical Ord Shs	ISRG	550.41			
2	Philip Morris International Ord Shs	PM	130.56			
2	Tapestry Ord Shs	TPR	62.25			
2	NiSource Ord Shs	NI	37.06			
2	AFLAC Ord Shs	AFL	107.31			
2	Carrier Global Ord Shs	CARR	73.67			
2	United Rentals Ord Shs	URI	858.92			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

2	NASDAQ Ord Shs	NDAQ	81.14			
2	Gen Digital Ord Shs	GEN	31.15			
2	Cummins Ord Shs	CMI	379.60			
2	Parker-Hannifin Ord Shs	PH	696.16			
2	Leidos Holdings Ord Shs	LDOS	163.15			
2	Cintas Ord Shs	CTAS	223.71			
2	PNC Financial Services Group Ord Shs	PNC	208.63			
2	Capital One Financial Ord Shs	COF	187.96			
2	Kimco Realty REIT Ord Shs	KIM	25.19			
2	Snap On Ord Shs	SNA	357.77			
2	State Street Ord Shs	STT	98.41			
2	Palo Alto Networks Ord Shs	PANW	405.90			
2	International Business Machines Corp	IBM	238.04			
2	Incyte Ord Shs	INCY	75.92			
2	American Express Co	AXP	303.99			
2	KeyCorp Ord Shs	KEY	18.87			
2	Citizens Financial Group Ord Shs	CFG	47.03			
2	Illumina Ord Shs	ILMN	141.09			
2	Charter Communications Ord Shs Class A	CHTR	403.06			
3	Baker Hughes Ord Shs Class A	BKR	41.31			
3	Ralph Lauren Ord Shs Class A	RL	230.74			
3	XCEL ENERGY ORD	XEL	69.74			
3	Cincinnati Financial Ord Shs	CINF	156.03			
3	Digital Realty Trust REIT Ord Shs	DLR	192.69			
3	Huntington Bancshares Ord Shs	HBAN	17.61			
3	Northern Trust Ord Shs	NTRS	107.92			
3	Ameren Ord Shs	AEE	91.79			
3	Fifth Third Bancorp Ord Shs	FITB	47.21			
3	Johnson Controls International Ord Shs	JCI	84.34			
3	Aon Ord Shs Class A	AON	378.00			
3	Bristol Myers Squibb Ord Shs	BMJ	59.38			
3	Broadcom Ord Shs	AVGO	179.53			
3	ATMOS ENERGY ORD	ATO	141.96			
3	Garmin Ord Shs	GRMN	218.58			
3	eBay Ord Shs	EBAY	63.62			
3	WW Grainger Ord Shs	GWW	1185.16			
3	Brown & Brown Ord Shs	BRO	109.18			
3	Progressive Ord Shs	PGR	254.56			
3	Boston Scientific Ord Shs	BSX	90.07			
3	Cisco Systems Inc	CSCO	59.89			
3	Jacobs Solutions Ord Shs	J	137.83			
3	Automatic Data Processing Ord Shs	ADP	304.56			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

3	Paycom Software Ord Shs	PAYC	236.48			
3	Meta Platforms Ord Shs Class A	META	623.77			
3	Wells Fargo Ord Shs	WFC	74.33			
3	WEC Energy Group Ord Shs	WEC	97.09			
3	Resmed Ord Shs	RMD	241.41			
3	Fidelity National Information Services Ord Shs	FIS	85.34			
3	General Motors Ord Shs	GM	53.41			
3	US Bancorp Ord Shs	USB	52.18			
3	Starbucks Ord Shs	SBUX	100.11			
3	Assurant Ord Shs	AIZ	224.22			
3	NVR Ord Shs	NVR	8946.33			
3	Lockheed Martin Ord Shs	LMT	513.03			
3	Hubbell Ord Shs	HUBB	461.97			
3	Apple Inc	AAPL	242.84			
3	Hilton Worldwide Holdings Ord Shs	HLT	258.46			
3	RTX Ord Shs	RTX	117.99			
3	Alliant Energy Ord Shs	LNT	61.06			
3	SEMPRA ORD	SRE	89.60			
3	MetLife Ord Shs	MET	85.22			
3	Travelers Companies Inc	TRV	261.15			
3	Simon Property Group REIT Ord Shs	SPG	183.84			
3	Sherwin Williams Ord Shs	SHW	384.96			
3	Salesforce Inc	CRM	361.99			
3	Home Depot Inc	HD	431.37			
3	Trimble Ord Shs	TRMB	74.86			
3	Public Storage REIT Ord Shs	PSA	334.00			
3	Kenvue Ord Shs	KVUE	22.84			
4	Paychex Ord Shs	PAYX	142.86			
4	PPL Ord Shs	PPL	33.60			
4	GE Aerospace Ord Shs	GE	175.58			
4	PG&E Ord Shs	PCG	20.33			
4	Lowe's Companies Ord Shs	LOW	273.43			
4	Las Vegas Sands Ord Shs	LVS	53.99			
4	JPMorgan Chase & Co	JPM	247.36			
4	Globe Life Ord Shs	GL	104.76			
4	Allstate Ord Shs	ALL	203.64			
4	Regency Centers REIT Ord Shs	REG	74.13			
4	Fastenal Ord Shs	FAST	81.05			
4	Pultegroup Ord Shs	PHM	126.82			
4	Caterpillar Inc	CAT	395.03			
4	SOUTHERN ORD	SO	84.81			
4	Altria Group Ord Shs	MO	57.32			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	Pinnacle West Ord Shs	PNW	91.59			
4	Mohawk Industries Ord Shs	MHK	130.92			
4	Equinix REIT Ord Shs	EQIX	985.00			
4	Teledyne Technologies Ord Shs	TDY	473.55			
4	Hartford Financial Services Group Ord Shs	HIG	119.54			
4	MSCI Ord Shs	MSCI	617.18			
4	Marriott International Ord Shs Class A	MAR	292.59			
4	Truist Financial Ord Shs	TFC	47.26			
4	Hewlett Packard Enterprise Ord Shs	HPE	23.95			
4	Eaton Ord Shs	ETN	371.22			
4	Willis Towers Watson Ord Shs	WTW	322.57			
4	Clorox Ord Shs	CLX	166.97			
4	Costco Wholesale Ord Shs	COST	992.61			
4	AvalonBay Communities REIT Ord Shs	AVB	226.55			
4	Evergy Ord Shs	EVRG	62.96			
4	Bank of America Ord Shs	BAC	46.75			
4	Moody's Ord Shs	MCO	494.76			
4	Invesco Ord Shs	IVZ	17.83			
4	Unitedhealth Group Inc	UNH	549.62			
4	Davita Ord Shs	DVA	160.25			
4	Gartner Ord Shs	IT	517.37			
4	EDISON INTERNATIONAL ORD	EIX	83.95			
4	Deckers Outdoor Ord Shs	DECK	199.55			
4	Intercontinental Exchange Ord Shs	ICE	155.93			
4	Allegion Ord Shs	ALLE	140.49			
4	DOMINION ENERGY ORD	D	56.05			
4	Take Two Interactive Software Ord Shs	TTWO	189.71			
4	S&P Global Ord Shs	SPGI	516.77			
4	Cboe Global Markets Ord Shs	CBOE	203.99			
4	O Reilly Automotive Ord Shs	ORLY	1257.78			
4	CMS Energy Ord Shs	CMS	67.17			
4	Arthur J Gallagher Ord Shs	AJG	296.71			
4	HP Ord Shs	HPQ	36.20			
4	Healthpeak Properties Ord Shs	DOC	21.38			
4	Best Buy Ord Shs	BBY	88.17			
5	Hasbro Ord Shs	HAS	65.98			
5	Electronic Arts Ord Shs	EA	167.01			
5	Waters Ord Shs	WAT	384.05			
5	Camden Property Trust REIT Ord Shs	CPT	121.90			
5	L3Harris Technologies Ord Shs	LHX	234.64			
5	Mid America Apartment Communities REIT Ord Shs	MAA	158.94			
5	TJX Ord Shs	TJX	126.09			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	Quest Diagnostics Ord Shs	DGX	157.35			
5	Essex Property Trust REIT Ord Shs	ESS	300.10			
5	NEXTERA ENERGY ORD	NEE	75.24			
5	Newmont Ord Shs	NEM	41.11			
5	Cardinal Health Ord Shs	CAH	122.76			
5	Mastercard Ord Shs Class A	MA	528.57			
5	UDR REIT Ord Shs	UDR	44.84			
5	DUKE ENERGY ORD	DUK	112.10			
5	Masco Ord Shs	MAS	81.01			
5	Amphenol Ord Shs Class A	APH	74.21			
5	CF Industries Holdings Ord Shs	CF	88.44			
5	Southwest Airlines Co	LUV	34.18			
5	Accenture Ord Shs Class A	ACN	362.70			
5	TransDigm Group Ord Shs	TDG	1279.21			
5	Bio Rad Laboratories Ord Shs Class A	BIO	325.50			
5	SBA Communications REIT Ord Shs Class A	SBAC	220.38			
5	EQT Ord Shs	EQT	43.33			
5	Universal Health Services Ord Shs Class B	UHS	194.22			
5	Keysight Technologies Ord Shs	KEYS	171.73			
5	McDonald's Corp	MCD	298.98			
5	Berkshire Hathaway Ord Shs Class B	BRKb	470.50			
5	Equity Residential REIT Ord Shs	EQR	73.75			
5	D R Horton Ord Shs	DHI	158.51			
5	Dover Ord Shs	DOV	201.46			
5	WR Berkley Ord Shs	WRB	62.95			
5	Veralto Ord Shs	VLTO	106.53			
5	Factset Research Systems Ord Shs	FDS	479.97			
5	Ingersoll Rand Ord Shs	IR	102.28			
5	Omnicom Group Ord Shs	OMC	103.42			
5	CME Group Ord Shs Class A	CME	239.38			
5	Broadridge Financial Solutions Ord Shs	BR	235.43			
5	Verisk Analytics Ord Shs	VRSK	287.06			
5	Cooper Ord Shs	COO	98.70			
5	Northrop Grumman Ord Shs	NOC	473.65			
5	Emerson Electric Ord Shs	EMR	130.98			
5	Deere Ord Shs	DE	444.00			
5	Chubb Ord Shs	CB	283.32			
5	Warner Bros. Discovery Ord Shs Series A	WBD	10.66			
5	News Ord Shs Class B	NWS	32.30			
5	Extra Space Storage REIT Ord Shs	EXR	163.54			
5	Corteva Ord Shs	CTVA	59.49			
5	American Airlines Group Inc	AAL	17.40			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

5	Amazon.com Inc	AMZN	227.03			
6	DTE Energy Ord Shs	DTE	121.57			
6	Citigroup Ord Shs	C	72.15			
6	Cognizant Technology Solutions Ord Shs Class A	CTSH	81.15			
6	AMERICAN ELECTRIC POWER ORD	AEP	95.85			
6	Norfolk Southern Corp	NSC	260.78			
6	Caesars Entertainment Ord Shs	CZR	37.60			
6	Labcorp Holdings Ord Shs	LH	232.57			
6	DuPont de Nemours Ord Shs	DD	82.82			
6	Stryker Ord Shs	SYK	385.02			
6	Federal Realty Investment Trust REIT Ord Shs	FRT	113.89			
6	Texas Instrument Ord Shs	TXN	193.10			
6	Visa Inc	V	311.01			
6	Prudential Financial Ord Shs	PRU	126.56			
6	Eastman Chemical Ord Shs	EMN	101.07			
6	Kroger Ord Shs	KR	59.23			
6	Seagate Technology Holdings Ord Shs	STX	98.51			
6	Revvity Ord Shs	RVTY	116.46			
6	Jabil Ord Shs	JBL	135.64			
6	Honeywell International Inc	HON	226.38			
6	Vici Pptys Ord Shs	VICI	31.65			
6	Ancor Ord Shs	AMCR	10.18			
6	Realty Income REIT Ord Shs	O	56.17			
6	Tractor Supply Ord Shs	TSCO	282.46			
6	HCA Healthcare Ord Shs	HCA	319.75			
6	Arch Capital Group Ord Shs	ACGL	97.83			
6	Republic Services Ord Shs	RSG	216.68			
6	CONSOLIDATED EDISON ORD	ED	94.82			
6	Lennar A Ord Shs	LEN	163.45			
6	Illinois Tool Ord Shs	ITW	273.53			
6	Comcast Ord Shs Class A	CMCSA	43.15			
6	Builders FirstSource Ord Shs	BLDR	175.82			
6	Darden Restaurants Ord Shs	DRI	169.75			
6	Campbell Soup Ord Shs	CPB	49.10			
6	Viatis Ord Shs	VTRS	12.72			
6	Ecolab Ord Shs	ECL	250.34			
6	Jack Henry and Associates Ord Shs	JKHY	173.01			
6	FIRSTENERGY ORD	FE	40.97			
6	Principal Financial Group Ord Shs	PFG	84.40			
6	NetApp Ord Shs	NTAP	131.11			
6	Loews Ord Shs	L	86.08			
6	Otis Worldwide Ord Shs	OTIS	99.80			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

6	CenterPoint Energy Ord Shs	CNP	31.66			
6	EXELON ORD	EXC	37.85			
6	Abbott Laboratories Ord Shs	ABT	115.60			
6	Wynn Resorts Ord Shs	WYNN	94.37			
6	Medtronic Ord Shs	MDT	84.01			
6	Old Dominion Freight Line Inc	ODFL	203.00			
6	Charles Schwab Ord Shs	SCHW	81.47			
6	AbbVie Ord Shs	ABBV	176.19			
6	Marsh & McLennan Ord Shs	MMC	225.16			
7	Steel Dynamics Ord Shs	STLD	136.90			
7	Stanley Black & Decker Ord Shs	SWK	84.46			
7	McCormick & Co Non-Voting Ord Shs	MKC	77.50			
7	PTC Ord Shs	PTC	200.92			
7	AMETEK Ord Shs	AME	191.54			
7	American Tower REIT	AMT	207.10			
7	Vertex Pharmaceuticals Ord Shs	VRTX	462.10			
7	AMERICAN WATER WORKS ORD	AWK	132.37			
7	Vulcan Materials Ord Shs	VMC	286.86			
7	Uber Technologies Inc	UBER	66.09			
7	Catalent Ord Shs	CTLT	61.83			
7	Verizon Communications Inc	VZ	42.37			
7	News Ord Shs Class A	NWSA	29.35			
7	Rollins Ord Shs	ROL	49.42			
7	Match Group Ord Shs	MTCH	32.93			
7	Exxon Mobil Ord Shs	XOM	113.57			
7	Copart Ord Shs	CPRT	62.08			
7	International Flavors & Fragrances Ord Shs	IFF	88.92			
7	Eversource Energy Ord Shs	ES	59.78			
7	Analog Devices Ord Shs	ADI	218.20			
7	Equifax Ord Shs	EFX	266.82			
7	AutoZone Ord Shs	AZO	3309.44			
7	Waste Management Ord Shs	WM	222.19			
7	J B Hunt Transport Services Inc	JBHT	180.99			
7	Zoetis Ord Shs Class A Ord Shs	ZTS	176.46			
7	GE HealthCare Technologies Ord Shs	GEHC	81.24			
7	Robert Half Ord Shs	RHI	74.34			
7	Hologic Ord Shs	HOLX	75.34			
7	Crown Castle Ord Shs	CCI	101.85			
7	Alphabet Ord Shs Class C	GOOG	176.49			
7	Alphabet Ord Shs Class A	GOOGL	174.71			
7	Linde Ord Shs	LIN	449.44			
7	Juniper Networks Ord Shs	JNPR	36.52			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

7	Coca-Cola Co	KO	62.53			
7	BorgWarner Ord Shs	BWA	33.80			
7	Procter & Gamble Co	PG	173.82			
7	Keurig Dr Pepper Ord Shs	KDP	32.72			
7	Tyson Foods Ord Shs Class A	TSN	62.64			
7	PACCAR Ord Shs	PCAR	115.88			
7	EOG Resources Ord Shs	EOG	127.81			
7	Rockwell Automation Ord Shs	ROK	295.42			
7	ANSYS Ord Shs	ANSS	345.30			
7	Johnson & Johnson	JNJ	149.31			
7	FedEx Corp	FDX	280.68			
7	VeriSign Ord Shs	VRSN	191.14			
7	Chipotle Mexican Grill Ord Shs	CMG	65.40			
7	IDEX Ord Shs	IEX	229.71			
7	Kimberly Clark Ord Shs	KMB	134.73			
7	General Dynamics Ord Shs	GD	271.80			
7	Weyerhaeuser REIT	WY	31.29			
8	TE Connectivity Ord Shs	TEL	152.40			
8	Nordson Ord Shs	NDSN	254.40			
8	Marathon Oil Ord Shs	MRO	28.55			
8	T Rowe Price Group Ord Shs	TROW	123.83			
8	Roper Technologies Ord Shs	ROP	551.20			
8	Pool Ord Shs	POOL	372.93			
8	Cencora Ord Shs	COR	243.41			
8	Ross Stores Ord Shs	ROST	156.48			
8	Martin Marietta Materials Ord Shs	MLM	581.18			
8	Church And Dwight Ord Shs	CHD	107.21			
8	Henry Schein Ord Shs	HSIC	73.00			
8	Molson Coors Beverage Company Ord Shs Class B	TAP	61.13			
8	Monster Beverage Ord Shs	MNST	52.27			
8	Colgate-Palmolive Ord Shs	CL	94.23			
8	Eli Lilly Ord Shs	LLY	826.71			
8	Amgen Inc	AMGN	272.58			
8	American International Group Ord Shs	AIG	75.56			
8	CSX Corp	CSX	34.45			
8	FMC Ord Shs	FMC	56.58			
8	Expeditors International of Washington Inc	EXPD	119.28			
8	Sysco Ord Shs	SYU	80.73			
8	Intuit Ord Shs	INTU	646.47			
8	Chevron Corp	CVX	155.24			
8	Everest Group Ord Shs	EG	371.40			
8	Walt Disney Co	DIS	116.73			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

8	CarMax Ord Shs	KMX	86.23			
8	Yum Brands Ord Shs	YUM	137.63			
8	McKesson Ord Shs	MCK	603.53			
8	JM Smucker Ord Shs	SJM	116.46			
8	Union Pacific Corp	UNP	233.57			
8	Microsoft Corp	MSFT	443.57			
8	Fortive Ord Shs	FTV	78.89			
8	General Mills Ord Shs	GIS	65.06			
8	Freeport McMoRan Ord Shs	FCX	42.07			
8	Akamai Technologies Ord Shs	AKAM	98.06			
8	Bio Techne Ord Shs	TECH	74.51			
8	Monolithic Power Systems Ord Shs	MPWR	589.68			
8	Becton Dickinson Ord Shs	BDX	220.02			
8	Agilent Technologies Ord Shs	A	140.58			
8	STERIS Ord Shs	STE	215.89			
8	ProLogis REIT Ord Shs	PLD	112.00			
8	Cadence Design Systems Ord Shs	CDNS	307.51			
8	Western Digital Ord Shs	WDC	71.07			
8	Mondelez International Ord Shs Class A	MDLZ	62.86			
8	Pfizer Ord Shs	PFE	25.73			
8	Danaher Ord Shs	DHR	230.12			
8	First Solar Ord Shs	FSLR	194.19			
8	Pepsico Ord Shs	PEP	157.79			
8	Interpublic Group of Companies Ord Shs	IPG	29.26			
8	Mettler Toledo Ord Shs	MTD	1257.92			
9	Teleflex Ord Shs	TFX	184.65			
9	Global Payments Ord Shs	GPN	117.83			
9	Adobe Ord Shs	ADBE	552.96			
9	Ball Ord Shs	BALL	57.11			
9	EPAM Systems Ord Shs	EPAM	245.45			
9	ON Semiconductor Ord Shs	ON	66.52			
9	Host Hotels & Resorts REIT Ord Shs	HST	18.80			
9	Xylem Ord Shs	XYL	126.37			
9	PPG Industries Ord Shs	PPG	125.57			
9	Hess Ord Shs	HES	141.53			
9	Thermo Fisher Scientific Ord Shs	TMO	529.36			
9	Cigna Ord Shs	CI	317.81			
9	Conagra Brands Ord Shs	CAG	27.24			
9	Textron Ord Shs	TXT	82.66			
9	Invitation Homes Ord Shs	INVH	33.49			
9	Avery Dennison Ord Shs	AVY	202.50			
9	United Parcel Service Inc	UPS	125.61			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	Kraft Heinz Ord Shs	KHC	30.81			
9	Synopsys Ord Shs	SNPS	517.28			
9	Paramount Global Ord Shs Class B	PARA	10.99			
9	Constellation Brands Ord Shs Class A	STZ	239.00			
9	Target Ord Shs	TGT	132.39			
9	Hormel Foods Ord Shs	HRL	32.47			
9	Brown Forman Ord Shs Class B	BFb	44.41			
9	Coterra Energy Ord Shs	CTRA	24.93			
9	Albemarle Ord Shs	ALB	104.96			
9	Alexandria Real Estate Equities REIT Ord Shs	ARE	103.85			
9	MGM Resorts International Ord Shs	MGM	36.66			
9	lululemon athletica Ord Shs	LULU	399.60			
9	CVS Health Ord Shs	CVS	55.29			
9	Lamb Weston Holdings Ord Shs	LW	77.53			
9	ConocoPhillips Ord Shs	COP	103.22			
9	Hershey Foods Ord Shs	HSY	174.70			
9	Diamondback Energy Ord Shs	FANG	166.83			
9	Baxter International Ord Shs	BAX	31.80			
9	Advanced Micro Devices Ord Shs	AMD	138.59			
9	Airbnb Ord Shs Class A	ABNB	136.92			
9	A O Smith Ord Shs	AOS	72.61			
9	Dominos Pizza Ord Shs	DPZ	459.59			
9	Zimmer Biomet Holdings Ord Shs	ZBH	108.03			
9	CoStar Group Ord Shs	CSGP	77.32			
9	QUALCOMM Ord Shs	QCOM	159.51			
9	Micron Technology Ord Shs	MU	101.17			
9	Teradyne Ord Shs	TER	118.51			
9	KLA Ord Shs	KLAC	648.34			
9	Iqvia Holdings Ord Shs	IQV	202.63			
9	West Pharmaceutical Services Ord Shs	WST	322.49			
9	NXP Semiconductors Ord Shs	NXPI	218.66			
9	Archer Daniels Midland Ord Shs	ADM	51.42			
9	Phillips 66 Ord Shs	PSX	128.68			
10	Schlumberger Ord Shs	SLB	40.96			
10	Molina Healthcare Ord Shs	MOH	294.99			
10	Mosaic Ord Shs	MOS	25.58			
10	Nike Inc	NKE	78.89			
10	Ford Motor Ord Shs	F	10.51			
10	Nucor Ord Shs	NUE	142.57			
10	Ulta Beauty Ord Shs	ULTA	428.17			
10	LyondellBasell Industries Ord Shs Class A	LYB	76.39			
10	Applied Material Ord Shs	AMAT	173.02			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

10	Skyworks Solutions Ord Shs	SWKS	87.87			
10	Franklin Resources Ord Shs	BEN	21.92			
10	Valero Energy Ord Shs	VLO	131.52			
10	IDEXX Laboratories Ord Shs	IDXX	435.69			
10	Dow Inc	DOW	41.99			
10	Bunge Global Ord Shs	BG	84.00			
10	THE AES CORPORATION	AES	13.05			
10	Marathon Petroleum Ord Shs	MPC	150.94			
10	Genuine Parts Ord Shs	GPC	123.42			
10	CDW Ord Shs	CDW	180.06			
10	LKQ Ord Shs	LKQ	38.89			
10	Centene Ord Shs	CNC	56.76			
10	Charles River Laboratories International Ord Shs	CRL	191.81			
10	Halliburton Ord Shs	HAL	28.78			
10	Regeneron Pharmaceuticals Ord Shs	REGN	778.00			
10	Boeing Co	BA	153.93			
10	Huntington Ingalls Industries Ord Shs	HII	187.95			
10	Etsy Ord Shs	ETSY	57.30			
10	Align Technology Ord Shs	ALGN	232.35			
10	Occidental Petroleum Ord Shs	OXY	47.54			
10	Aptiv Ord Shs	APTIV	56.67			
10	Merck & Co Inc	MRK	103.09			
10	Devon Energy Ord Shs	DVN	34.99			
10	Edwards Lifesciences Ord Shs	EW	71.53			
10	Microchip Technology Ord Shs	MCHP	59.29			
10	Lam Research Ord Shs	LRCX	76.59			
10	Elevance Health Ord Shs	ELV	382.14			
10	Biogen Ord Shs	BIIB	157.78			
10	APA Ord Shs	APA	21.42			
10	Humana Ord Shs	HUM	281.73			
10	Bath And Body Works Ord Shs	BBWI	36.60			
10	Qorvo Ord Shs	QRVO	68.33			
10	Intel Corp	INTC	20.92			
10	Celanese Ord Shs	CE	70.54			
10	Enphase Energy Ord Shs	ENPH	71.56			
10	Estee Lauder Ord Shs Class A	EL	79.32			
10	DexCom Ord Shs	DXCM	77.72			
10	Dollar General Ord Shs	DG	81.59			
10	Walgreen Boots Alliance Ord Shs	WBA	8.56			
10	Dollar Tree Ord Shs	DLTR	71.87			
10	Super Micro Computer Ord Shs	SMCI	43.93			
10	Moderna Ord Shs	MRNA	44.44			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

NASDAQ 100 Stocks, objectively ranked in order of long-term Relative Strength:

Decile 1=Best, 10=Worst	NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
1	Tesla Ord Shs	TSLA	389.22			
1	DoorDash Ord Shs Class A	DASH	178.48			
1	Trade Desk Ord Shs Class A	TTD	139.11			
1	Fortinet Ord Shs	FTNT	99.21			
1	Constellation Energy Ord Shs	CEG	253.63			
1	NVIDIA Ord Shs	NVDA	142.44			
1	T Mobile US Ord Shs	TMUS	243.78			
1	PayPal Holdings Ord Shs	PYPL	89.88			
1	Booking Holdings Ord Shs	BKNG	5300.34			
2	Gilead Sciences Ord Shs	GILD	92.13			
2	NETflix Ord Shs	NFLX	934.74			
2	Marvell Technology Ord Shs	MRVL	113.51			
2	Atlassian Ord Shs Class A	TEAM	278.50			
2	AutoDesk Ord Shs	ADSK	307.71			
2	Intuitive Surgical Ord Shs	ISRG	550.41			
2	Cintas Ord Shs	CTAS	223.71			
2	Palo Alto Networks Ord Shs	PANW	405.90			
2	Illumina Ord Shs	ILMN	141.09			
2	Charter Communications Ord Shs Class A	CHTR	403.06			
3	Baker Hughes Ord Shs Class A	BKR	41.31			
3	XCEL ENERGY ORD	XEL	69.74			
3	MercadoLibre Ord Shs	MELI	1947.18			
3	Broadcom Ord Shs	AVGO	179.53			
3	Cisco Systems Inc	CSCO	59.89			
3	Automatic Data Processing Ord Shs	ADP	304.56			
3	Meta Platforms Ord Shs Class A	META	623.77			
3	Starbucks Ord Shs	SBUX	100.11			
3	Apple Inc	AAPL	242.84			
3	Paychex Ord Shs	PAYX	142.86			
4	Fastenal Ord Shs	FAST	81.05			
4	Marriott International Ord Shs Class A	MAR	292.59			
4	Costco Wholesale Ord Shs	COST	992.61			
4	Take Two Interactive Software Ord Shs	TTWO	189.71			
4	O Reilly Automotive Ord Shs	ORLY	1257.78			
4	Electronic Arts Ord Shs	EA	167.01			
4	Datadog Ord Shs Class A	DDOG	168.65			
4	Verisk Analytics Ord Shs	VRSK	287.06			
4	Warner Bros. Discovery Ord Shs Series A	WBD	10.66			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

4	Amazon.com Inc	AMZN	227.03			
5	Cognizant Technology Solutions Ord Shs Class A	CTSH	81.15			
5	AMERICAN ELECTRIC POWER ORD	AEP	95.85			
5	Texas Instrument Ord Shs	TXN	193.10			
5	Honeywell International Inc	HON	226.38			
5	Comcast Ord Shs Class A	CMCSA	43.15			
5	EXELON ORD	EXC	37.85			
5	Old Dominion Freight Line Inc	ODFL	203.00			
5	Coca Cola Europacific Partners Ord Shs	CCEP	77.68			
5	Vertex Pharmaceuticals Ord Shs	VRTX	462.10			
5	Zscaler Ord Shs	ZS	211.99			
6	Copart Ord Shs	CPRT	62.08			
6	Analog Devices Ord Shs	ADI	218.20			
6	GE HealthCare Technologies Ord Shs	GEHC	81.24			
6	CrowdStrike Holdings Ord Shs Class A	CRWD	365.65			
6	Alphabet Ord Shs Class C	GOOG	176.49			
6	Alphabet Ord Shs Class A	GOOGL	174.71			
6	Linde Ord Shs	LIN	449.44			
6	Keurig Dr Pepper Ord Shs	KDP	32.72			
6	PACCAR Ord Shs	PCAR	115.88			
6	ANSYS Ord Shs	ANSS	345.30			
7	Workday Ord Shs Class A	WDAY	266.42			
7	Roper Technologies Ord Shs	ROP	551.20			
7	Ross Stores Ord Shs	ROST	156.48			
7	Monster Beverage Ord Shs	MNST	52.27			
7	Amgen Inc	AMGN	272.58			
7	CSX Corp	CSX	34.45			
7	Intuit Ord Shs	INTU	646.47			
7	Microsoft Corp	MSFT	443.57			
7	Cadence Design Systems Ord Shs	CDNS	307.51			
7	Mondelez International Ord Shs Class A	MDLZ	62.86			
8	Pepsico Ord Shs	PEP	157.79			
8	Adobe Ord Shs	ADBE	552.96			
8	ON Semiconductor Ord Shs	ON	66.52			
8	Kraft Heinz Ord Shs	KHC	30.81			
8	PDD Holdings ADS	PDD	99.89			
8	Synopsys Ord Shs	SNPS	517.28			
8	MongoDB Ord Shs Class A	MDB	343.40			
8	AstraZeneca ADR Representing 0.5 Ord Shs	AZN	68.20			
8	lululemon athletica Ord Shs	LULU	399.60			
8	Diamondback Energy Ord Shs	FANG	166.83			
9	Advanced Micro Devices Ord Shs	AMD	138.59			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

9	Airbnb Ord Shs Class A	ABNB	136.92			
9	CoStar Group Ord Shs	CSGP	77.32			
9	QUALCOMM Ord Shs	QCOM	159.51			
9	Micron Technology Ord Shs	MU	101.17			
9	KLA Ord Shs	KLAC	648.34			
9	NXP Semiconductors Ord Shs	NXPI	218.66			
9	Applied Material Ord Shs	AMAT	173.02			
9	IDEXX Laboratories Ord Shs	IDXX	435.69			
9	CDW Ord Shs	CDW	180.06			
10	Regeneron Pharmaceuticals Ord Shs	REGN	778.00			
10	Globalfoundries Ord Shs	GFS	44.88			
10	Microchip Technology Ord Shs	MCHP	59.29			
10	Lam Research Ord Shs	LRCX	76.59			
10	Biogen Ord Shs	BIIB	157.78			
10	Sirius XM Holdings Ord Shs	SIRI	28.31			
10	ASML Holding ADR Representing Ord Shs	ASML	708.98			
10	Intel Corp	INTC	20.92			
10	DexCom Ord Shs	DXCM	77.72			
10	Walgreen Boots Alliance Ord Shs	WBA	8.56			
10	Dollar Tree Ord Shs	DLTR	71.87			
10	Moderna Ord Shs	MRNA	44.44			

S&P 500® Stocks, sorted by symbol:

S&P 500 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Agilent Technologies Ord Shs	A	140.58			
American Airlines Group Inc	AAL	17.40			
Apple Inc	AAPL	242.84			
AbbVie Ord Shs	ABBV	176.19			
Airbnb Ord Shs Class A	ABNB	136.92			
Abbott Laboratories Ord Shs	ABT	115.60			
Arch Capital Group Ord Shs	ACGL	97.83			
Accenture Ord Shs Class A	ACN	362.70			
Adobe Ord Shs	ADBE	552.96			
Analog Devices Ord Shs	ADI	218.20			
Archer Daniels Midland Ord Shs	ADM	51.42			
Automatic Data Processing Ord Shs	ADP	304.56			
AutoDesk Ord Shs	ADSK	307.71			
Ameren Ord Shs	AEE	91.79			
AMERICAN ELECTRIC POWER ORD	AEP	95.85			
THE AES CORPORATION	AES	13.05			
AFLAC Ord Shs	AFL	107.31			
American International Group Ord Shs	AIG	75.56			
Assurant Ord Shs	AIZ	224.22			
Arthur J Gallagher Ord Shs	AJG	296.71			
Akamai Technologies Ord Shs	AKAM	98.06			
Albemarle Ord Shs	ALB	104.96			
Align Technology Ord Shs	ALGN	232.35			
Allstate Ord Shs	ALL	203.64			
Allegion Ord Shs	ALLE	140.49			
Applied Material Ord Shs	AMAT	173.02			
Amcor Ord Shs	AMCR	10.18			
Advanced Micro Devices Ord Shs	AMD	138.59			
AMETEK Ord Shs	AME	191.54			
Amgen Inc	AMGN	272.58			
Ameriprise Finance Ord Shs	AMP	561.55			
American Tower REIT	AMT	207.10			
Amazon.com Inc	AMZN	227.03			
Arista Networks Ord Shs	ANET	108.25			
ANSYS Ord Shs	ANSS	345.30			
Aon Ord Shs Class A	AON	378.00			
A O Smith Ord Shs	AOS	72.61			
APA Ord Shs	APA	21.42			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Air Products and Chemicals Ord Shs	APD	320.11			
Amphenol Ord Shs Class A	APH	74.21			
Aptiv Ord Shs	APTV	56.67			
Alexandria Real Estate Equities REIT Ord Shs	ARE	103.85			
ATMOS ENERGY ORD	ATO	141.96			
AvalonBay Communities REIT Ord Shs	AVB	226.55			
Broadcom Ord Shs	AVGO	179.53			
Avery Dennison Ord Shs	AVY	202.50			
AMERICAN WATER WORKS ORD	AWK	132.37			
Axon Enterprise Ord Shs	AXON	687.69			
American Express Co	AXP	303.99			
AutoZone Ord Shs	AZO	3309.44			
Boeing Co	BA	153.93			
Bank of America Ord Shs	BAC	46.75			
Ball Ord Shs	BALL	57.11			
Baxter International Ord Shs	BAX	31.80			
Bath And Body Works Ord Shs	BBWI	36.60			
Best Buy Ord Shs	BBY	88.17			
Becton Dickinson Ord Shs	BDX	220.02			
Franklin Resources Ord Shs	BEN	21.92			
Brown Forman Ord Shs Class B	BFb	44.41			
Bunge Global Ord Shs	BG	84.00			
Biogen Ord Shs	BIIB	157.78			
Bio Rad Laboratories Ord Shs Class A	BIO	325.50			
Bank of New York Mellon Ord Shs	BK	80.51			
Booking Holdings Ord Shs	BKNG	5300.34			
Baker Hughes Ord Shs Class A	BKR	41.31			
Builders FirstSource Ord Shs	BLDR	175.82			
BlackRock Ord Shs	BLK	1042.87			
Bristol Myers Squibb Ord Shs	BMJ	59.38			
Broadridge Financial Solutions Ord Shs	BR	235.43			
Berkshire Hathaway Ord Shs Class B	BRKb	470.50			
Brown & Brown Ord Shs	BRO	109.18			
Boston Scientific Ord Shs	BSX	90.07			
BorgWarner Ord Shs	BWA	33.80			
Blackstone Ord Shs	BX	187.00			
Boston Properties REIT Ord Shs	BXP	80.34			
Citigroup Ord Shs	C	72.15			
Conagra Brands Ord Shs	CAG	27.24			
Cardinal Health Ord Shs	CAH	122.76			
Carrier Global Ord Shs	CARR	73.67			
Caterpillar Inc	CAT	395.03			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Chubb Ord Shs	CB	283.32			
Cboe Global Markets Ord Shs	CBOE	203.99			
CBRE Group Ord Shs Class A	CBRE	137.88			
Crown Castle Ord Shs	CCI	101.85			
Carnival Ord Shs	CCL	26.61			
Cadence Design Systems Ord Shs	CDNS	307.51			
CDW Ord Shs	CDW	180.06			
Celanese Ord Shs	CE	70.54			
Constellation Energy Ord Shs	CEG	253.63			
CF Industries Holdings Ord Shs	CF	88.44			
Citizens Financial Group Ord Shs	CFG	47.03			
Church And Dwight Ord Shs	CHD	107.21			
CH Robinson Worldwide Inc	CHRW	105.43			
Charter Communications Ord Shs Class A	CHTR	403.06			
Cigna Ord Shs	CI	317.81			
Cincinnati Financial Ord Shs	CINF	156.03			
Colgate-Palmolive Ord Shs	CL	94.23			
Clorox Ord Shs	CLX	166.97			
Comerica Ord Shs	CMA	69.38			
Comcast Ord Shs Class A	CMCSA	43.15			
CME Group Ord Shs Class A	CME	239.38			
Chipotle Mexican Grill Ord Shs	CMG	65.40			
Cummins Ord Shs	CMI	379.60			
CMS Energy Ord Shs	CMS	67.17			
Centene Ord Shs	CNC	56.76			
CenterPoint Energy Ord Shs	CNP	31.66			
Capital One Financial Ord Shs	COF	187.96			
Cooper Ord Shs	COO	98.70			
ConocoPhillips Ord Shs	COP	103.22			
Cencora Ord Shs	COR	243.41			
Costco Wholesale Ord Shs	COST	992.61			
Corpay Ord Shs	CPAY	365.76			
Campbell Soup Ord Shs	CPB	49.10			
Copart Ord Shs	CPRT	62.08			
Camden Property Trust REIT Ord Shs	CPT	121.90			
Charles River Laboratories International Ord Shs	CRL	191.81			
Salesforce Inc	CRM	361.99			
Cisco Systems Inc	CSCO	59.89			
CoStar Group Ord Shs	CSGP	77.32			
CSX Corp	CSX	34.45			
Cintas Ord Shs	CTAS	223.71			
Catalent Ord Shs	CTLT	61.83			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Coterra Energy Ord Shs	CTRA	24.93			
Cognizant Technology Solutions Ord Shs Class A	CTSH	81.15			
Corteva Ord Shs	CTVA	59.49			
CVS Health Ord Shs	CVS	55.29			
Chevron Corp	CVX	155.24			
Caesars Entertainment Ord Shs	CZR	37.60			
DOMINION ENERGY ORD	D	56.05			
Delta Air Lines Inc	DAL	64.53			
Dayforce Ord Shs	DAY	78.56			
DuPont de Nemours Ord Shs	DD	82.82			
Deere Ord Shs	DE	444.00			
Deckers Outdoor Ord Shs	DECK	199.55			
Discover Financial Services Ord Shs	DFS	179.22			
Dollar General Ord Shs	DG	81.59			
Quest Diagnostics Ord Shs	DGX	157.35			
D R Horton Ord Shs	DHI	158.51			
Danaher Ord Shs	DHR	230.12			
Walt Disney Co	DIS	116.73			
Digital Realty Trust REIT Ord Shs	DLR	192.69			
Dollar Tree Ord Shs	DLTR	71.87			
Healthpeak Properties Ord Shs	DOC	21.38			
Dover Ord Shs	DOV	201.46			
Dow Inc	DOW	41.99			
Dominos Pizza Ord Shs	DPZ	459.59			
Darden Restaurants Ord Shs	DRI	169.75			
DTE Energy Ord Shs	DTE	121.57			
DUKE ENERGY ORD	DUK	112.10			
Davita Ord Shs	DVA	160.25			
Devon Energy Ord Shs	DVN	34.99			
DexCom Ord Shs	DXCM	77.72			
Electronic Arts Ord Shs	EA	167.01			
eBay Ord Shs	EBAY	63.62			
Ecolab Ord Shs	ECL	250.34			
CONSOLIDATED EDISON ORD	ED	94.82			
Equifax Ord Shs	EFX	266.82			
Everest Group Ord Shs	EG	371.40			
EDISON INTERNATIONAL ORD	EIX	83.95			
Estee Lauder Ord Shs Class A	EL	79.32			
Elevance Health Ord Shs	ELV	382.14			
Eastman Chemical Ord Shs	EMN	101.07			
Emerson Electric Ord Shs	EMR	130.98			
Enphase Energy Ord Shs	ENPH	71.56			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

EOG Resources Ord Shs	EOG	127.81			
EPAM Systems Ord Shs	EPAM	245.45			
Equinix REIT Ord Shs	EQIX	985.00			
Equity Residential REIT Ord Shs	EQR	73.75			
EQT Ord Shs	EQT	43.33			
Eversource Energy Ord Shs	ES	59.78			
Essex Property Trust REIT Ord Shs	ESS	300.10			
Eaton Ord Shs	ETN	371.22			
Entergy Ord Shs	ETR	151.56			
Etsy Ord Shs	ETSY	57.30			
Evergy Ord Shs	EVRG	62.96			
Edwards Lifesciences Ord Shs	EW	71.53			
EXELON ORD	EXC	37.85			
Expeditors International of Washington Inc	EXPD	119.28			
Expedia Group Ord Shs	EXPE	190.72			
Extra Space Storage REIT Ord Shs	EXR	163.54			
Ford Motor Ord Shs	F	10.51			
Diamondback Energy Ord Shs	FANG	166.83			
Fastenal Ord Shs	FAST	81.05			
Freeport McMoRan Ord Shs	FCX	42.07			
Factset Research Systems Ord Shs	FDS	479.97			
FedEx Corp	FDX	280.68			
FIRSTENERGY ORD	FE	40.97			
F5 Ord Shs	FFIV	257.14			
Fiserv Ord Shs	FI	207.28			
Fair Isaac Ord Shs	FICO	2371.83			
Fidelity National Information Services Ord Shs	FIS	85.34			
Fifth Third Bancorp Ord Shs	FITB	47.21			
FMC Ord Shs	FMC	56.58			
Fox Ord Shs Class B	FOX	44.64			
Fox Ord Shs Class A	FOXA	47.00			
Federal Realty Investment Trust REIT Ord Shs	FRT	113.89			
First Solar Ord Shs	FSLR	194.19			
Fortinet Ord Shs	FTNT	99.21			
Fortive Ord Shs	FTV	78.89			
General Dynamics Ord Shs	GD	271.80			
GE Aerospace Ord Shs	GE	175.58			
GE HealthCare Technologies Ord Shs	GEHC	81.24			
Gen Digital Ord Shs	GEN	31.15			
Gilead Sciences Ord Shs	GILD	92.13			
General Mills Ord Shs	GIS	65.06			
Globe Life Ord Shs	GL	104.76			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Corning Ord Shs	GLW	49.56			
General Motors Ord Shs	GM	53.41			
Generac Holdings Ord Shs	GNRC	179.22			
Alphabet Ord Shs Class C	GOOG	176.49			
Alphabet Ord Shs Class A	GOOGL	174.71			
Genuine Parts Ord Shs	GPC	123.42			
Global Payments Ord Shs	GPN	117.83			
Garmin Ord Shs	GRMN	218.58			
Goldman Sachs Group Inc	GS	599.68			
WW Grainger Ord Shs	GWW	1185.16			
Halliburton Ord Shs	HAL	28.78			
Hasbro Ord Shs	HAS	65.98			
Huntington Bancshares Ord Shs	HBAN	17.61			
HCA Healthcare Ord Shs	HCA	319.75			
Home Depot Inc	HD	431.37			
Hess Ord Shs	HES	141.53			
Hartford Financial Services Group Ord Shs	HIG	119.54			
Huntington Ingalls Industries Ord Shs	HII	187.95			
Hilton Worldwide Holdings Ord Shs	HLT	258.46			
Hologic Ord Shs	HOLX	75.34			
Honeywell International Inc	HON	226.38			
Hewlett Packard Enterprise Ord Shs	HPE	23.95			
HP Ord Shs	HPQ	36.20			
Hormel Foods Ord Shs	HRL	32.47			
Henry Schein Ord Shs	HSIC	73.00			
Host Hotels & Resorts REIT Ord Shs	HST	18.80			
Hershey Foods Ord Shs	HSY	174.70			
Hubbell Ord Shs	HUBB	461.97			
Humana Ord Shs	HUM	281.73			
Howmet Aerospace Ord Shs	HWM	118.31			
International Business Machines Corp	IBM	238.04			
Intercontinental Exchange Ord Shs	ICE	155.93			
IDEXX Laboratories Ord Shs	IDXX	435.69			
IDEX Ord Shs	IEX	229.71			
International Flavors & Fragrances Ord Shs	IFF	88.92			
Illumina Ord Shs	ILMN	141.09			
Incyte Ord Shs	INCY	75.92			
Intel Corp	INTC	20.92			
Intuit Ord Shs	INTU	646.47			
Invitation Homes Ord Shs	INVH	33.49			
International Paper Ord Shs	IP	56.78			
Interpublic Group of Companies Ord Shs	IPG	29.26			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Iqvia Holdings Ord Shs	IQV	202.63			
Ingersoll Rand Ord Shs	IR	102.28			
Iron Mountain Ord Shs	IRM	120.16			
Intuitive Surgical Ord Shs	ISRG	550.41			
Gartner Ord Shs	IT	517.37			
Illinois Tool Ord Shs	ITW	273.53			
Invesco Ord Shs	IVZ	17.83			
Jacobs Solutions Ord Shs	J	137.83			
J B Hunt Transport Services Inc	JBHT	180.99			
Jabil Ord Shs	JBL	135.64			
Johnson Controls International Ord Shs	JCI	84.34			
Jack Henry and Associates Ord Shs	JKHY	173.01			
Johnson & Johnson	JNJ	149.31			
Juniper Networks Ord Shs	JNPR	36.52			
JPMorgan Chase & Co	JPM	247.36			
Kellanova Ord Shs	K	80.74			
Keurig Dr Pepper Ord Shs	KDP	32.72			
KeyCorp Ord Shs	KEY	18.87			
Keysight Technologies Ord Shs	KEYS	171.73			
Kraft Heinz Ord Shs	KHC	30.81			
Kimco Realty REIT Ord Shs	KIM	25.19			
KLA Ord Shs	KLAC	648.34			
Kimberly Clark Ord Shs	KMB	134.73			
Kinder Morgan Ord Shs	KMI	27.77			
CarMax Ord Shs	KMX	86.23			
Coca-Cola Co	KO	62.53			
Kroger Ord Shs	KR	59.23			
Kenvue Ord Shs	KVUE	22.84			
Loews Ord Shs	L	86.08			
Leidos Holdings Ord Shs	LDOS	163.15			
Lennar A Ord Shs	LEN	163.45			
Labcorp Holdings Ord Shs	LH	232.57			
L3Harris Technologies Ord Shs	LHX	234.64			
Linde Ord Shs	LIN	449.44			
LKQ Ord Shs	LKQ	38.89			
Eli Lilly Ord Shs	LLY	826.71			
Lockheed Martin Ord Shs	LMT	513.03			
Alliant Energy Ord Shs	LNT	61.06			
Lowe's Companies Ord Shs	LOW	273.43			
Lam Research Ord Shs	LRCX	76.59			
lululemon athletica Ord Shs	LULU	399.60			
Southwest Airlines Co	LUV	34.18			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Las Vegas Sands Ord Shs	LVS	53.99			
Lamb Weston Holdings Ord Shs	LW	77.53			
LyondellBasell Industries Ord Shs Class A	LYB	76.39			
Live Nation Entertainment Ord Shs	LYV	136.76			
Mastercard Ord Shs Class A	MA	528.57			
Mid America Apartment Communities REIT Ord Shs	MAA	158.94			
Marriott International Ord Shs Class A	MAR	292.59			
Masco Ord Shs	MAS	81.01			
McDonald's Corp	MCD	298.98			
Microchip Technology Ord Shs	MCHP	59.29			
McKesson Ord Shs	MCK	603.53			
Moody's Ord Shs	MCO	494.76			
Mondelez International Ord Shs Class A	MDLZ	62.86			
Medtronic Ord Shs	MDT	84.01			
MetLife Ord Shs	MET	85.22			
Meta Platforms Ord Shs Class A	META	623.77			
MGM Resorts International Ord Shs	MGM	36.66			
Mohawk Industries Ord Shs	MHK	130.92			
McCormick & Co Non-Voting Ord Shs	MKC	77.50			
MarketAxess Holdings Ord Shs	MKTX	239.93			
Martin Marietta Materials Ord Shs	MLM	581.18			
Marsh & McLennan Ord Shs	MMC	225.16			
3M Co	MMM	133.11			
Monster Beverage Ord Shs	MNST	52.27			
Altria Group Ord Shs	MO	57.32			
Molina Healthcare Ord Shs	MOH	294.99			
Mosaic Ord Shs	MOS	25.58			
Marathon Petroleum Ord Shs	MPC	150.94			
Monolithic Power Systems Ord Shs	MPWR	589.68			
Merck & Co Inc	MRK	103.09			
Moderna Ord Shs	MRNA	44.44			
Marathon Oil Ord Shs	MRO	28.55			
Morgan Stanley Ord Shs	MS	129.96			
MSCI Ord Shs	MSCI	617.18			
Microsoft Corp	MSFT	443.57			
Motorola Solutions Ord Shs	MSI	489.96			
M&T Bank Ord Shs	MTB	211.26			
Match Group Ord Shs	MTCH	32.93			
Mettler Toledo Ord Shs	MTD	1257.92			
Micron Technology Ord Shs	MU	101.17			
Norwegian Cruise Line Holdings Ord Shs	NCLH	27.65			
NASDAQ Ord Shs	NDAQ	81.14			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Nordson Ord Shs	NDSN	254.40			
NEXTERA ENERGY ORD	NEE	75.24			
Newmont Ord Shs	NEM	41.11			
NETFlix Ord Shs	NFLX	934.74			
NiSource Ord Shs	NI	37.06			
Nike Inc	NKE	78.89			
Northrop Grumman Ord Shs	NOC	473.65			
ServiceNow Ord Shs	NOW	1124.34			
NRG Energy Ord Shs	NRG	99.26			
Norfolk Southern Corp	NSC	260.78			
NetApp Ord Shs	NTAP	131.11			
Northern Trust Ord Shs	NTRS	107.92			
Nucor Ord Shs	NUE	142.57			
NVIDIA Ord Shs	NVDA	142.44			
NVR Ord Shs	NVR	8946.33			
News Ord Shs Class B	NWS	32.30			
News Ord Shs Class A	NWSA	29.35			
NXP Semiconductors Ord Shs	NXPI	218.66			
Realty Income REIT Ord Shs	O	56.17			
Old Dominion Freight Line Inc	ODFL	203.00			
Oneok Ord Shs	OKE	109.00			
Omnicom Group Ord Shs	OMC	103.42			
ON Semiconductor Ord Shs	ON	66.52			
Oracle Ord Shs	ORCL	191.69			
O Reilly Automotive Ord Shs	ORLY	1257.78			
Otis Worldwide Ord Shs	OTIS	99.80			
Occidental Petroleum Ord Shs	OXY	47.54			
Palo Alto Networks Ord Shs	PANW	405.90			
Paramount Global Ord Shs Class B	PARA	10.99			
Paycom Software Ord Shs	PAYC	236.48			
Paychex Ord Shs	PAYX	142.86			
PACCAR Ord Shs	PCAR	115.88			
PG&E Ord Shs	PCG	20.33			
PUBLIC SERVICE ENTERPRISE GROUP ORD	PEG	90.00			
Pepsico Ord Shs	PEP	157.79			
Pfizer Ord Shs	PFE	25.73			
Principal Financial Group Ord Shs	PFG	84.40			
Procter & Gamble Co	PG	173.82			
Progressive Ord Shs	PGR	254.56			
Parker-Hannifin Ord Shs	PH	696.16			
Pultegroup Ord Shs	PHM	126.82			
Packaging Corp of America Ord Shs	PKG	242.86			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

ProLogis REIT Ord Shs	PLD	112.00			
Philip Morris International Ord Shs	PM	130.56			
PNC Financial Services Group Ord Shs	PNC	208.63			
Pentair Ord Shs	PNR	108.11			
Pinnacle West Ord Shs	PNW	91.59			
Insulet Ord Shs	PODD	265.47			
Pool Ord Shs	POOL	372.93			
PPG Industries Ord Shs	PPG	125.57			
PPL Ord Shs	PPL	33.60			
Prudential Financial Ord Shs	PRU	126.56			
Public Storage REIT Ord Shs	PSA	334.00			
Phillips 66 Ord Shs	PSX	128.68			
PTC Ord Shs	PTC	200.92			
Quanta Services Ord Shs	PWR	332.47			
PayPal Holdings Ord Shs	PYPL	89.88			
QUALCOMM Ord Shs	QCOM	159.51			
Qorvo Ord Shs	QRVO	68.33			
Royal Caribbean Group Ord Shs	RCL	258.09			
Regency Centers REIT Ord Shs	REG	74.13			
Regeneron Pharmaceuticals Ord Shs	REGN	778.00			
Regions Financial Ord Shs	RF	26.26			
Robert Half Ord Shs	RHI	74.34			
Raymond James Ord Shs	RJF	163.40			
Ralph Lauren Ord Shs Class A	RL	230.74			
Resmed Ord Shs	RMD	241.41			
Rockwell Automation Ord Shs	ROK	295.42			
Rollins Ord Shs	ROL	49.42			
Roper Technologies Ord Shs	ROP	551.20			
Ross Stores Ord Shs	ROST	156.48			
Republic Services Ord Shs	RSG	216.68			
RTX Ord Shs	RTX	117.99			
Revvity Ord Shs	RVTY	116.46			
SBA Communications REIT Ord Shs Class A	SBAC	220.38			
Starbucks Ord Shs	SBUX	100.11			
Charles Schwab Ord Shs	SCHW	81.47			
Sherwin Williams Ord Shs	SHW	384.96			
JM Smucker Ord Shs	SJM	116.46			
Schlumberger Ord Shs	SLB	40.96			
Super Micro Computer Ord Shs	SMCI	43.93			
Snap On Ord Shs	SNA	357.77			
Synopsys Ord Shs	SNPS	517.28			
SOUTHERN ORD	SO	84.81			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Simon Property Group REIT Ord Shs	SPG	183.84			
S&P Global Ord Shs	SPGI	516.77			
SEMPRA ORD	SRE	89.60			
STERIS Ord Shs	STE	215.89			
Steel Dynamics Ord Shs	STLD	136.90			
State Street Ord Shs	STT	98.41			
Seagate Technology Holdings Ord Shs	STX	98.51			
Constellation Brands Ord Shs Class A	STZ	239.00			
Stanley Black & Decker Ord Shs	SWK	84.46			
Skyworks Solutions Ord Shs	SWKS	87.87			
Synchrony Financial Ord Shs	SYF	67.92			
Stryker Ord Shs	SYK	385.02			
Sysco Ord Shs	SYI	80.73			
AT&T Ord Shs	T	23.88			
Molson Coors Beverage Company Ord Shs Class B	TAP	61.13			
TransDigm Group Ord Shs	TDG	1279.21			
Teledyne Technologies Ord Shs	TDY	473.55			
Bio Techne Ord Shs	TECH	74.51			
TE Connectivity Ord Shs	TEL	152.40			
Teradyne Ord Shs	TER	118.51			
Truist Financial Ord Shs	TFC	47.26			
Teleflex Ord Shs	TFX	184.65			
Target Ord Shs	TGT	132.39			
TJX Ord Shs	TJX	126.09			
Thermo Fisher Scientific Ord Shs	TMO	529.36			
T Mobile US Ord Shs	TMUS	243.78			
Tapestry Ord Shs	TPR	62.25			
Targa Resources Ord Shs	TRGP	194.34			
Trimble Ord Shs	TRMB	74.86			
T Rowe Price Group Ord Shs	TROW	123.83			
Travelers Companies Inc	TRV	261.15			
Tractor Supply Ord Shs	TSCO	282.46			
Tesla Ord Shs	TSLA	389.22			
Tyson Foods Ord Shs Class A	TSN	62.64			
Trane Technologies Ord Shs	TT	412.18			
Take Two Interactive Software Ord Shs	TTWO	189.71			
Texas Instrument Ord Shs	TXN	193.10			
Textron Ord Shs	TXT	82.66			
Tyler Technologies Ord Shs	TYL	623.15			
United Airlines Holdings Inc	UAL	100.28			
Uber Technologies Inc	UBER	66.09			
UDR REIT Ord Shs	UDR	44.84			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Universal Health Services Ord Shs Class B	UHS	194.22			
Ulta Beauty Ord Shs	ULTA	428.17			
Unitedhealth Group Inc	UNH	549.62			
Union Pacific Corp	UNP	233.57			
United Parcel Service Inc	UPS	125.61			
United Rentals Ord Shs	URI	858.92			
US Bancorp Ord Shs	USB	52.18			
Visa Inc	V	311.01			
Vici Pptys Ord Shs	VICI	31.65			
Valero Energy Ord Shs	VLO	131.52			
Veralto Ord Shs	VLTO	106.53			
Vulcan Materials Ord Shs	VMC	286.86			
Verisk Analytics Ord Shs	VRSK	287.06			
VeriSign Ord Shs	VRSN	191.14			
Vertex Pharmaceuticals Ord Shs	VRTX	462.10			
Vistra Ord Shs	VST	159.98			
Ventas REIT Ord Shs	VTR	61.65			
Viatis Ord Shs	VTRS	12.72			
Verizon Communications Inc	VZ	42.37			
Westinghouse Air Brake Technologies Ord Shs	WAB	205.41			
Waters Ord Shs	WAT	384.05			
Walgreen Boots Alliance Ord Shs	WBA	8.56			
Warner Bros. Discovery Ord Shs Series A	WBD	10.66			
Western Digital Ord Shs	WDC	71.07			
WEC Energy Group Ord Shs	WEC	97.09			
Welltower Ord Shs	WELL	131.37			
Wells Fargo Ord Shs	WFC	74.33			
Waste Management Ord Shs	WM	222.19			
Williams Ord Shs	WMB	56.85			
Walmart Inc	WMT	95.70			
WR Berkley Ord Shs	WRB	62.95			
West Pharmaceutical Services Ord Shs	WST	322.49			
Willis Towers Watson Ord Shs	WTW	322.57			
WeyerhaeuSer REIT	WY	31.29			
Wynn Resorts Ord Shs	WYNN	94.37			
XCEL ENERGY ORD	XEL	69.74			
Exxon Mobil Ord Shs	XOM	113.57			
Xylem Ord Shs	XYL	126.37			
Yum Brands Ord Shs	YUM	137.63			
Zimmer Biomet Holdings Ord Shs	ZBH	108.03			
Zebra Technologies Ord Shs Class A	ZBRA	409.32			
Zoetis Ord Shs Class A Ord Shs	ZTS	176.46			

NASDAQ 100 Stocks, sorted by symbol:

NASDAQ 100 Stock	Symbol	CLOSE	Short Term Strength	Medium Term Strength	Long Term Strength
Apple Inc	AAPL	242.84			
Airbnb Ord Shs Class A	ABNB	136.92			
Adobe Ord Shs	ADBE	552.96			
Analog Devices Ord Shs	ADI	218.20			
Automatic Data Processing Ord Shs	ADP	304.56			
AutoDesk Ord Shs	ADSK	307.71			
AMERICAN ELECTRIC POWER ORD	AEP	95.85			
Applied Material Ord Shs	AMAT	173.02			
Advanced Micro Devices Ord Shs	AMD	138.59			
Amgen Inc	AMGN	272.58			
Amazon.com Inc	AMZN	227.03			
ANSYS Ord Shs	ANSS	345.30			
ASML Holding ADR Representing Ord Shs	ASML	708.98			
Broadcom Ord Shs	AVGO	179.53			
AstraZeneca ADR Representing 0.5 Ord Shs	AZN	68.20			
Biogen Ord Shs	BIIB	157.78			
Booking Holdings Ord Shs	BKNG	5300.34			
Baker Hughes Ord Shs Class A	BKR	41.31			
Coca Cola Europacific Partners Ord Shs	CCEP	77.68			
Cadence Design Systems Ord Shs	CDNS	307.51			
CDW Ord Shs	CDW	180.06			
Constellation Energy Ord Shs	CEG	253.63			
Charter Communications Ord Shs Class A	CHTR	403.06			
Comcast Ord Shs Class A	CMCSA	43.15			
Costco Wholesale Ord Shs	COST	992.61			
Copart Ord Shs	CPRT	62.08			
CrowdStrike Holdings Ord Shs Class A	CRWD	365.65			
Cisco Systems Inc	CSCO	59.89			
CoStar Group Ord Shs	CSGP	77.32			
CSX Corp	CSX	34.45			
Cintas Ord Shs	CTAS	223.71			
Cognizant Technology Solutions Ord Shs Class A	CTSH	81.15			
DoorDash Ord Shs Class A	DASH	178.48			
Datadog Ord Shs Class A	DDOG	168.65			
Dollar Tree Ord Shs	DLTR	71.87			
DexCom Ord Shs	DXCM	77.72			
Electronic Arts Ord Shs	EA	167.01			
EXELON ORD	EXC	37.85			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

Diamondback Energy Ord Shs	FANG	166.83			
Fastenal Ord Shs	FAST	81.05			
Fortinet Ord Shs	FTNT	99.21			
GE HealthCare Technologies Ord Shs	GEHC	81.24			
Globalfoundries Ord Shs	GFS	44.88			
Gilead Sciences Ord Shs	GILD	92.13			
Alphabet Ord Shs Class C	GOOG	176.49			
Alphabet Ord Shs Class A	GOOGL	174.71			
Honeywell International Inc	HON	226.38			
IDEXX Laboratories Ord Shs	IDXX	435.69			
Illumina Ord Shs	ILMN	141.09			
Intel Corp	INTC	20.92			
Intuit Ord Shs	INTU	646.47			
Intuitive Surgical Ord Shs	ISRG	550.41			
Keurig Dr Pepper Ord Shs	KDP	32.72			
Kraft Heinz Ord Shs	KHC	30.81			
KLA Ord Shs	KLAC	648.34			
Linde Ord Shs	LIN	449.44			
Lam Research Ord Shs	LRCX	76.59			
lululemon athletica Ord Shs	LULU	399.60			
Marriott International Ord Shs Class A	MAR	292.59			
Microchip Technology Ord Shs	MCHP	59.29			
MongoDB Ord Shs Class A	MDB	343.40			
Mondelez International Ord Shs Class A	MDLZ	62.86			
MercadoLibre Ord Shs	MELI	1947.18			
Meta Platforms Ord Shs Class A	META	623.77			
Monster Beverage Ord Shs	MNST	52.27			
Moderna Ord Shs	MRNA	44.44			
Marvell Technology Ord Shs	MRVL	113.51			
Microsoft Corp	MSFT	443.57			
Micron Technology Ord Shs	MU	101.17			
NETflix Ord Shs	NFLX	934.74			
NVIDIA Ord Shs	NVDA	142.44			
NXP Semiconductors Ord Shs	NXPI	218.66			
Old Dominion Freight Line Inc	ODFL	203.00			
ON Semiconductor Ord Shs	ON	66.52			
O Reilly Automotive Ord Shs	ORLY	1257.78			
Palo Alto Networks Ord Shs	PANW	405.90			
Paychex Ord Shs	PAYX	142.86			
PACCAR Ord Shs	PCAR	115.88			
PDD Holdings ADS	PDD	99.89			
Pepsico Ord Shs	PEP	157.79			

Colby Stock Rankings Report

A Publication of Robert W. Colby Asset Management, Inc.

PayPal Holdings Ord Shs	PYPL	89.88			
QUALCOMM Ord Shs	QCOM	159.51			
Regeneron Pharmaceuticals Ord Shs	REGN	778.00			
Roper Technologies Ord Shs	ROP	551.20			
Ross Stores Ord Shs	ROST	156.48			
Starbucks Ord Shs	SBUX	100.11			
Sirius XM Holdings Ord Shs	SIRI	28.31			
Synopsys Ord Shs	SNPS	517.28			
Atlassian Ord Shs Class A	TEAM	278.50			
T Mobile US Ord Shs	TMUS	243.78			
Tesla Ord Shs	TSLA	389.22			
Trade Desk Ord Shs Class A	TTD	139.11			
Take Two Interactive Software Ord Shs	TTWO	189.71			
Texas Instrument Ord Shs	TXN	193.10			
Verisk Analytics Ord Shs	VRSK	287.06			
Vertex Pharmaceuticals Ord Shs	VRTX	462.10			
Walgreen Boots Alliance Ord Shs	WBA	8.56			
Warner Bros. Discovery Ord Shs Series A	WBD	10.66			
Workday Ord Shs Class A	WDAY	266.42			
XCEL ENERGY ORD	XEL	69.74			
Zscaler Ord Shs	ZS	211.99			

Defining Multiple Time Frames For Classifying Trends: It is important to understand that markets often display very different and conflicting trends, depending on the specific time period analyzed. Nearly a century ago, the Dow Theory established a useful way to organize time/trend information. In harmony with the Dow Theory, we organize our analysis into 5 different time frames, as follows:

Intraday moves and trends that last only a few days. These price *jiggles* are too small, too random, and change too frequently to be useful to anyone except for elite professional traders or algorithms.

Short-term trends typically last a few weeks, more or less. These trends change frequently, often in reaction to the latest news and rumors, and so they are fickle and unreliable. The Dow Theory views these minor *Ripples* as *insignificant noise*. Although skillful traders may be able to profit from short-term price movements, most investors cannot. The S&P 500 has crossed its 20-day SMA every 25 calendar days on average over the past 50 years, roughly matching this short-term trend.

Medium-term trends last more than a few weeks and often a few months. 3 weeks to 3 months is common, but they could stretch out much longer. These *intermediate* or *secondary* trends are often consolidations or corrections against (opposite to) the direction of the major trend. The medium-term trend can move price from several percentage points up 10% or a bit more. The S&P 500 has crossed its 50-day SMA every 6.1 weeks on average over the past 50 years, matching this trend.

Longer-term trends last a few months, sometimes longer. Prices can move 10%-20% or more. The S&P 500 crossed its 200-day SMA every 3.5 months on average over the past 50 years.

Major trends are very big moves that last for years. Prices can move 30%, 50%, or more. The major trend is also known as the *primary*, *dominant*, and *main* trend. ***Major trends are highly significant for all traders and investors.*** We always trade in the direction of the major trend, buying long in bull markets and selling long or selling short in bear markets, because that puts the probability of making money in our favor. Trading opposite to the major trend (that is, buying long in a bear market or selling short in a bull market) would put the odds against us and can lead to disastrous losses. All traders and investors can profit by trading in the same direction as the most important major trend. For the S&P 500, the 50-day crossed the 200-day SMA every 23 months on average over the past 50 years, roughly matching this major trend.

Relative Strength: Both academic studies and long experience show that probabilities favor buying the strongest trading instruments/investments and avoiding the weak and lagging ones. Although nothing in the markets works every time, buying and holding the strongest instruments has produced above-average returns most years and is one of the very best methods for selecting specific regions, countries, sectors, industries, stocks, bonds, tangible assets, etc. in which to invest.

Investor Sentiment is mainly useful for short-term, counter-trend trading. Markets are complex adaptive systems that reflect the emotions of the crowd reacting to contradictory and incomplete information as well as changing decision rules. Prices tend to swing to emotional extremes of optimism and pessimism. When there is a great majority of bulls, few investors are left to buy, and rallies suddenly can fizzle and reverse. Conversely, when there is a majority of bears, few investors are left to sell, and short-squeeze rallies suddenly can appear seemingly out of nowhere. Moderate sentiment tends to coincide with uncertain, indecisive markets. Note that sentiment extremes are often early, and momentum can sustain a trend in motion beyond sentiment extremes. *The Art of Contrary Opinion* is *not a science*: it is an *art* lacking consistent rules.

Terms of Use: The information in this report is intended for sophisticated traders and investors who understand the risks of trading in the financial markets.

The information and data herein are based on sources available to the public. The contents are not investment advice. Written reports cannot substitute for full-time professional investment management. No representation is made that this information is reliable, accurate, complete or current. No representation is made that any regulatory authority has passed on the merits, adequacy or accuracy of this information. Nothing herein should be interpreted as any kind of offer, solicitation, commitment, promise, warranty, or guarantee whatsoever relating to any of the contents of these pages. INFORMATION PROVIDED IN THIS DOCUMENT IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED. The author of this report, as well as affiliated persons and companies, are not responsible for any investment decision and accept no liability for any loss arising from the use of information contained in this report. The reader assumes the entire risk of any use whatsoever of this information.

Robert W. Colby Asset Management, Inc. (Colby) hereby certifies that the views expressed in this research report accurately reflect the personal views of the Company's Chief Investment Officer, Robert W. Colby, CMT, and/or other trained members of Colby, about any and all of the subject markets or securities, and further certifies that no part of the compensation of Colby was, is, or will be directly or indirectly related to the recommendations or views in this report. Colby is engaged in investment management as well as the conduct and publication of professional-quality, independent technical analysis research and, as a matter of policy, always makes best efforts to be as objective and unbiased as possible.

Any and all statements referring to Robert W. Colby Asset Management, Inc., performance are intended to be accurate and complete and to disclose all material facts necessary to avoid any unwarranted inference. Any and all investment performance data shown reflect all accounts in our recommended investment program. (Some clients, at their own choosing, may hold securities that are not included in our recommended investment program, or they may choose to deviate from our program in some other way; therefore, their performance results may deviate from our recommended investment program, for better or worse, and are not included in our performance data.) Our performance data reflects the deduction of advisory fees, brokerage or other commissions and fees, and any other expenses that accounts have actually paid. Our performance data reflects the reinvestment of dividends, interest, and other earnings. Our investment strategies and all fees are explained on our website and in our disclosure documents and also are available on request.

The industry standard benchmark for performance comparison is generally the S&P 500 Index, although that and all other price indexes have certain limitations in that they differ from our recommended investment program in volatility, asset mix, diversification/concentration, dividends, interest, trading costs, fees, and other factors. Unlike the S&P 500 Index, which passively reflects the price performance of 500 large-capitalization stocks, our recommended investment program is concentrated in relatively few securities and actively aims first for capital preservation and second for capital appreciation. We work continuously to achieve these goals. We try to anticipate and adapt to change. Regulators point out that there can never be any

guarantees in investing; there is always risk and the possibility of loss; changing market conditions are beyond anyone's control; and past performance is not a guide to future performance.

Colby's technical analysis is prepared using widely-available public data that is generally accepted as reasonably reliable, although Colby cannot guarantee accuracy or completeness of data and analysis and no representation is made to that effect. Colby's technical analysis is based primarily on analysis of the current price and volume performance of a security relative to other securities and in the context of its historical patterns of performance, in accordance with the Body of Knowledge and Code of Ethics endorsed by the CMT Association, the globally-recognized, professional regulatory organization for technical analysts established in 1973. See: <https://cmtassociation.org/>

Investments discussed in this report are not suitable for all investors. This report does not take into account the investment objectives, financial situation or specific needs of any particular investor. Every investor should consider whether any suggestion or recommendation is appropriate given his particular circumstances. Technical analysis alone should not be relied upon as the sole basis for making investment decisions. All publicly available information regarding the security in question should be reviewed, including the fundamentals of the security and other information provided in any filings with the Securities and Exchange Commission (SEC).

Although persons and companies associated with Colby may from time to time hold positions in securities mentioned in these research reports, Colby's policy proscribes any employee activity that would conflict with client interests.

The information provided herein is protected by copyright and intellectual property laws. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone in any form whatsoever, without the express written consent of the publisher.

Copyright © 2024 by Robert W. Colby Asset Management, Inc. All rights reserved.

Robert W. Colby Asset Management, Inc.
48 Wall Street, 11th Floor
New York City, NY 10005

phone: **646-652-6879**

email: **info@colbyassetmanagement.com**